

AMBITION PUBLIC RELATIONS LIMITED

Abridged Accounts

Period of accounts

Start date: 03 December 2019

End date: 31 December 2020

AMBITION PUBLIC RELATIONS LIMITED
Contents Page
For the period ended 31 December 2020

Accountants' report

Statement of financial position

Notes to the financial statements

AMBITION PUBLIC RELATIONS LIMITED
Accountants' Report
For the period ended 31 December 2020

Accountant's report

You consider that the company is exempt from an audit for the year ended 31 December 2020 . You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year. In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Statement of Comprehensive Income, the Balance Sheet, the Statement of Changes in Equity and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

DJS Accounting Services
31 December 2020

.....
DJS Accounting Services
Darren Smith
6 Elizabeth Way
Norwich
NR8 5HF
16 August 2021

AMBITION PUBLIC RELATIONS LIMITED
Statement of Financial Position
As at 31 December 2020

	Notes	2020 £
Fixed assets		
Tangible fixed assets		7,145
		<u>7,145</u>
Current assets		
Debtors		155
Cash at bank and in hand		22,974
		<u>23,129</u>
Creditors: amount falling due within one year		<u>(8,060)</u>
Net current assets		<u>15,069</u>
Total assets less current liabilities		22,214
Creditors: amount falling due after more than one year		(26,500)
Provisions for liabilities		(317)
Net liabilities		<u><u>(4,603)</u></u>
Capital and reserves		
Profit and loss account		(4,603)
Shareholders funds		<u><u>(4,603)</u></u>

For the period ended 31 December 2020 the company was entitled to exemption from audit under section 477 of the companies act 2006 relating to small companies.

Director's responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476.
2. The directors acknowledge their responsibilities for complying with the requirements of the companies act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved by the director on 16 August 2021 and were signed by:

Jenna Owen

Director

AMBITION PUBLIC RELATIONS LIMITED
Notes to the Abridged Financial Statements
For the period ended 31 December 2020

General Information

Ambition Public Relations Limited is a private company, limited by shares, registered in England and Wales, registration number 12346398, registration address 71-75 Shelton Street, London, WC2H 9JQ

The presentation currency is £ sterling.

1. Accounting policies

Significant accounting policies

Statement of compliance

These financial statements have been prepared in compliance with FRS 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared on the going concern basis and under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Computer Equipment	33% Straight Line
Fixtures and Fittings	25% Straight Line

Provisions

Provisions are recognised when the company has a present obligation as a result of a past event which it is more probable than not will result in an outflow of economic benefits that can be reasonably estimated.

2. Average number of employees

Average number of employees during the period was 3.

3. Tangible fixed assets

Cost or valuation	Computer Equipment	Fixtures and Fittings	Total
	£	£	£
At 03 December 2019	-	-	-
Additions	10,067	544	10,611
Disposals	-	-	-
At 31 December 2020	10,067	544	10,611
Depreciation			
At 03 December 2019	-	-	-
Charge for period	3,322	144	3,466
On disposals	-	-	-
At 31 December 2020	3,322	144	3,466
Net book values			
Closing balance as at 31 December 2020	6,745	400	7,145
Opening balance as at 03 December 2019	-	-	-

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.