

Registered Number: 12339155
England and Wales

A & F PHARMA LIMITED

Abridged Accounts

Period of accounts

Start date: 01 December 2021

End date: 30 November 2022

A & F PHARMA LIMITED
Contents Page
For the year ended 30 November 2022

Statement of financial position

Notes to the financial statements

A & F PHARMA LIMITED
Statement of Financial Position
As at 30 November 2022

	Notes	2022 £	2021 £
Fixed assets			
Intangible fixed assets	3	221,375	239,250
Tangible fixed assets	4	12,287	3,072
		233,662	242,322
Current assets			
Stocks		22,000	20,000
Debtors		286,650	226,209
Cash at bank and in hand		43,358	63,633
		352,008	309,842
Creditors: amount falling due within one year		(277,585)	(297,569)
Net current assets		74,423	12,273
Total assets less current liabilities		308,085	254,595
Creditors: amount falling due after more than one year		(187,658)	(202,454)
Provisions for liabilities		(902)	(839)
Net assets		119,525	51,302
Capital and reserves			
Called up share capital		100	100
Profit and loss account		119,425	51,202
Shareholder's funds		119,525	51,302

For the year ended 30 November 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
2. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006 the income statement has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved by the board of directors on 31 August 2023 and were signed on its behalf by:

Anjum Raza
Director

A & F PHARMA LIMITED
Notes to the Abridged Financial Statements
For the year ended 30 November 2022

General Information

A & F PHARMA LIMITED is a private company, limited by shares, registered in England and Wales, registration number 12339155, registration address Village Pharmacy , 9 Market Street, Kingswinford , DY6 9JS.

The presentation currency is £ sterling.

1. Accounting policies

Significant accounting policies

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by Section 1A of the standard)

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the reporting date.

Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Current and deferred tax assets and liabilities are not discounted.

Intangible assets

Intangible assets (including purchased goodwill and patents) are amortised at rates calculated to write off the assets on a straight line basis over their estimated useful economic lives. Impairment of intangible assets is only reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable.

Goodwill

Acquired goodwill is stated at cost less amortisation. Amortisation is calculated on a straight line basis over the estimated expected useful economic life of the goodwill of years.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Motor Vehicles	25% Straight Line
Computer Equipment	33.33% Straight Line

Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Provisions

Provisions are recognised when the company has a present obligation as a result of a past event which it is more probable than not will result in an outflow of economic benefits that can be reasonably estimated.

2. Average number of employees

Average number of employees during the year was 11 (2021 : 10).

3. Intangible fixed assets

Cost	Goodwill	Total
	£	£
At 01 December 2021	275,000	275,000
Additions	-	-
Disposals	-	-
At 30 November 2022	275,000	275,000
Amortisation		
At 01 December 2021	35,750	35,750
Charge for year	17,875	17,875
On disposals	-	-
At 30 November 2022	53,625	53,625
Net book values		
At 30 November 2022	221,375	221,375
At 30 November 2021	239,250	239,250

4. Tangible fixed assets

Cost or valuation	Motor Vehicles £	Computer Equipment £	Total £
At 01 December 2021	1,000	4,222	5,222
Additions	12,500	-	12,500
Disposals	-	-	-
At 30 November 2022	13,500	4,222	17,722
Depreciation			
At 01 December 2021	500	1,650	2,150
Charge for year	1,292	1,993	3,285
On disposals	-	-	-
At 30 November 2022	1,792	3,643	5,435
Net book values			
Closing balance as at 30 November 2022	11,708	579	12,287
Opening balance as at 01 December 2021	500	2,572	3,072

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.