

Registered Number: 12339155  
England and Wales

## A & F PHARMA LIMITED

Abridged Accounts

### **Period of accounts**

**Start date:** 01 December 2020

**End date:** 30 November 2021

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A & F PHARMA LIMITED  
Statement of Financial Position  
As at 30 November 2021

	Notes	2021 £	2020 £
<b>Fixed assets</b>			
Intangible fixed assets		239,250	257,125
Tangible fixed assets		3,072	1,431
		<b>242,322</b>	<b>258,556</b>
<b>Current assets</b>			
Stocks		20,000	25,000
Debtors		226,209	58,622
Cash at bank and in hand		63,633	1,070
		<b>309,842</b>	<b>84,692</b>
<b>Creditors: amount falling due within one year</b>		(297,569)	(154,464)
<b>Net current assets</b>		<b>12,273</b>	<b>(69,772)</b>
<b>Total assets less current liabilities</b>		254,595	188,784
<b>Creditors: amount falling due after more than one year</b>		(202,454)	(217,994)
Provisions for liabilities		(839)	(272)
<b>Net assets</b>		<b>51,302</b>	<b>(29,482)</b>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		51,202	(29,582)
<b>Shareholder's funds</b>		<b>51,302</b>	<b>(29,482)</b>

For the year ended 30 November 2021 the company was entitled to exemption from audit under section 477 of the companies act 2006 relating to small companies.

Directors' responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
2. The directors acknowledge their responsibilities for complying with the requirements of the companies act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006 the income statement has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved by the board of directors on 23 June 2022 and were signed on its behalf by:

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Anjum Raza  
Director

**A & F PHARMA LIMITED**  
**Notes to the Abridged Financial Statements**  
**For the year ended 30 November 2021**

**General Information**

A & F PHARMA LIMITED is a private company, limited by shares, registered in England and Wales, registration number 12339155, registration address Village Pharmacy , 9 Market Street, Kingswinford , DY6 9JS.

The presentation currency is £ sterling.

**1. Accounting policies**

**Significant accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, the financial reporting standard applicable in the UK and Republic of Ireland (as applied to small entities by Section 1A of the standard)

**Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the reporting date.

Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Current and deferred tax assets and liabilities are not discounted.

**Intangible assets**

Intangible assets (including purchased goodwill and patents) are amortised at rates calculated to write off the assets on a straight line basis over their estimated useful economic lives. Impairment of intangible assets is only reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable.

## **Goodwill**

Acquired goodwill is stated at cost less amortisation. Amortisation is calculated on a straight line basis over the estimated expected useful economic life of the goodwill of years.

## **Tangible fixed assets**

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Motor Vehicles	25% Straight Line
Computer Equipment	33.33% Straight Line

## **Stocks**

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

## **Provisions**

Provisions are recognised when the company has a present obligation as a result of a past event which it is more probable than not will result in an outflow of economic benefits that can be reasonably estimated.

## **2. Average number of employees**

Average number of employees during the year was 10 (2020 : 4).

### 3. Intangible fixed assets

<b>Cost</b>	<b>Goodwill</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
At 01 December 2020	275,000	275,000
Additions	-	-
Disposals	-	-
At 30 November 2021	<b>275,000</b>	<b>275,000</b>
<b>Amortisation</b>		
At 01 December 2020	17,875	17,875
Charge for year	17,875	17,875
On disposals	-	-
At 30 November 2021	<b>35,750</b>	<b>35,750</b>
<b>Net book values</b>		
At 30 November 2021	<b>239,250</b>	<b>239,250</b>
At 30 November 2020	<b>257,125</b>	<b>257,125</b>

#### 4. Tangible fixed assets

<b>Cost or valuation</b>	<b>Computer Equipment</b>	<b>Motor Vehicles</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
At 01 December 2020	-	-	-
Additions	4,222	1,000	5,222
Disposals	-	-	-
At 30 November 2021	<b>4,222</b>	<b>1,000</b>	<b>5,222</b>
<b>Depreciation</b>			
At 01 December 2020	19	250	269
Charge for year	1,631	250	1,881
On disposals	-	-	-
At 30 November 2021	<b>1,650</b>	<b>500</b>	<b>2,150</b>
<b>Net book values</b>			
Closing balance as at 30 November 2021	<b>2,572</b>	<b>500</b>	<b>3,072</b>
Opening balance as at 01 December 2020	<b>681</b>	<b>750</b>	<b>1,431</b>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.