

Company Registration No. 12337344 (England and Wales)

**ALTEC & VICTORIA EMPLOYEE TRUSTEES LTD**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2021**  
**PAGES FOR FILING WITH REGISTRAR**

## **ALTEC & VICTORIA EMPLOYEE TRUSTEES LTD**

### **ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF ALTEC & VICTORIA EMPLOYEE TRUSTEES LTD FOR THE YEAR ENDED 31 AUGUST 2021**

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In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Altec & Victoria Employee Trustees Ltd for the year ended 31 August 2021 which comprise, the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of Altec & Victoria Employee Trustees Ltd, as a body, in accordance with the terms of our engagement letter dated 30 November 2020. Our work has been undertaken solely to prepare for your approval the financial statements of Altec & Victoria Employee Trustees Ltd and state those matters that we have agreed to state to the Board of Directors of Altec & Victoria Employee Trustees Ltd, as a body, in this report. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Altec & Victoria Employee Trustees Ltd and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Altec & Victoria Employee Trustees Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and result of Altec & Victoria Employee Trustees Ltd. You consider that Altec & Victoria Employee Trustees Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Altec & Victoria Employee Trustees Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

**Azets**

2 February 2022

1 Fry Street  
Holsworthy  
Devon  
United Kingdom  
EX22 6DY

# ALTEC & VICTORIA EMPLOYEE TRUSTEES LTD

## BALANCE SHEET

AS AT 31 AUGUST 2021

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	Notes	2021 £	£	2020 £	£
Reserves	3		-		-
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The directors of the company have elected not to include a copy of the income and expenditure account within the financial statements.

For the financial year ended 31 August 2021 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 7 December 2021 and are signed on its behalf by:

Clare Lycett-Smith  
**Director**

**Company Registration No. 12337344**

# ALTEC & VICTORIA EMPLOYEE TRUSTEES LTD

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2021

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### 1 Accounting policies

#### Company information

Altec & Victoria Employee Trustees Ltd is a private company limited by guarantee incorporated in England and Wales. The registered office is Station Approach, Victoria, St. Austell, Cornwall, United Kingdom, PL26 8LG.

#### 1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the directors continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Profit and loss account

The company has not traded during the year or the preceding financial period. During this time, the company received no income and incurred no expenditure and therefore no Profit and loss account is presented in these financial statements.

### 2 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2021 Number	2020 Number
Total	-	-

### 3 Members' liability

The company is limited by guarantee, not having a share capital and consequently the liability of members is limited, subject to an undertaking by each member to contribute to the net assets or liabilities of the company on winding up such amounts as may be required not exceeding £1.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.