

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2021

FOR

BLACK AND GOLD (BERWICK) LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2021

	Page
Company Information	1
Chartered Accountants' Report	2
Balance Sheet	3
Notes to the Financial Statements	5

BLACK AND GOLD (BERWICK) LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30 NOVEMBER 2021

DIRECTORS:

D S Thompson
S Young

REGISTERED OFFICE:

Black and Gold
Shielfield Park
Etal Road
Berwick Upon Tweed
Northumberland
TD15 2EF

REGISTERED NUMBER:

12315948 (England and Wales)

ACCOUNTANTS:

J.H. Greenwood & Company
Chartered Accountants
Ava Lodge
Castle Terrace
Berwick Upon Tweed
Northumberland
TD15 1NP

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
BLACK AND GOLD (BERWICK) LIMITED

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Black and Gold (Berwick) Limited for the year ended 30 November 2021 which comprise the Profit and Loss Account, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Black and Gold (Berwick) Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Black and Gold (Berwick) Limited and state those matters that we have agreed to state to the Board of Directors of Black and Gold (Berwick) Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Black and Gold (Berwick) Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Black and Gold (Berwick) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Black and Gold (Berwick) Limited. You consider that Black and Gold (Berwick) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Black and Gold (Berwick) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

J.H. Greenwood & Company
Chartered Accountants
Ava Lodge
Castle Terrace
Berwick Upon Tweed
Northumberland
TD15 1NP

6 May 2022

BLACK AND GOLD (BERWICK) LIMITED (REGISTERED NUMBER: 12315948)**BALANCE SHEET**
30 NOVEMBER 2021

	Notes	30/11/21 £	£	30/11/20 £	£
FIXED ASSETS					
Tangible assets	4		51,767		48,502
CURRENT ASSETS					
Stocks		3,900		4,246	
Cash at bank and in hand		<u>48,704</u>		<u>31,800</u>	
		52,604		36,046	
CREDITORS					
Amounts falling due within one year	5	<u>48,714</u>		<u>51,095</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>3,890</u>		<u>(15,049)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			55,657		33,453
CREDITORS					
Amounts falling due after more than one year	6		<u>22,917</u>		<u>25,000</u>
NET ASSETS			<u><u>32,740</u></u>		<u><u>8,453</u></u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>32,640</u>		<u>8,353</u>
			<u><u>32,740</u></u>		<u><u>8,453</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

BALANCE SHEET - continued
30 NOVEMBER 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 6 May 2022 and were signed on its behalf by:

D S Thompson - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2021

1. STATUTORY INFORMATION

Black and Gold (Berwick) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on cost

Government grants

Government grants relating to revenue, where given for the purpose of immediate financial support to the entity with no future related costs, are recognised in income in the period in which they become receivable.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2020 - 2) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2021

4. TANGIBLE FIXED ASSETS

	Long leasehold £	Plant and machinery £	Fixtures and fittings £	Totals £
COST				
At 1 December 2020	45,000	-	4,000	49,000
Additions	-	3,995	-	3,995
At 30 November 2021	<u>45,000</u>	<u>3,995</u>	<u>4,000</u>	<u>52,995</u>
DEPRECIATION				
At 1 December 2020	-	-	498	498
Charge for year	-	204	526	730
At 30 November 2021	<u>-</u>	<u>204</u>	<u>1,024</u>	<u>1,228</u>
NET BOOK VALUE				
At 30 November 2021	<u>45,000</u>	<u>3,791</u>	<u>2,976</u>	<u>51,767</u>
At 30 November 2020	<u>45,000</u>	<u>-</u>	<u>3,502</u>	<u>48,502</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30/11/21 £	30/11/20 £
Trade creditors	1,404	15,302
Taxation and social security	5,649	1,893
Other creditors	<u>41,661</u>	<u>33,900</u>
	<u>48,714</u>	<u>51,095</u>

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30/11/21 £	30/11/20 £
Bank loans	<u>22,917</u>	<u>25,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.