

Unaudited Financial Statements for the Year Ended 30 November 2023

for

Force Gyms Ltd

M J Miller & Co. Ltd
Chartered Certified Accountants
56 Gidlow Lane
Gidlow
Wigan
Lancashire
WN6 7DP

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for the Year Ended 30 November 2023

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Force Gyms Ltd

Company Information
for the Year Ended 30 November 2023

DIRECTOR: T Bridge

REGISTERED OFFICE: Force Fitness
5 Mason Street
Wigan
WN3 4AQ

REGISTERED NUMBER: 12311397 (England and Wales)

ACCOUNTANTS: M J Miller & Co. Ltd
Chartered Certified Accountants
56 Gidlow Lane
Gidlow
Wigan
Lancashire
WN6 7DP

Balance Sheet
30 November 2023

	Notes	£	30.11.23 £	£	30.11.22 £
FIXED ASSETS					
Intangible assets	4		2,668		6,001
Tangible assets	5		<u>46,840</u>		<u>53,177</u>
			49,508		59,178
CURRENT ASSETS					
Debtors	6	1,941		1,850	
Cash at bank		<u>1,452</u>		<u>1,038</u>	
		3,393		2,888	
CREDITORS					
Amounts falling due within one year	7	<u>8,931</u>		<u>9,326</u>	
NET CURRENT LIABILITIES			<u>(5,538)</u>		<u>(6,438)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			43,970		52,740
CREDITORS					
Amounts falling due after more than one year	8		<u>6,000</u>		<u>10,000</u>
NET ASSETS			<u>37,970</u>		<u>42,740</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>37,870</u>		<u>42,640</u>
			<u>37,970</u>		<u>42,740</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 13 December 2023 and were signed by:

T Bridge - Director

Notes to the Financial Statements
for the Year Ended 30 November 2023

1. STATUTORY INFORMATION

Force Gyms Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2019, is being amortised evenly over its estimated useful life of five years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 15% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued
for the Year Ended 30 November 2023

2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2022 - 1) .

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
COST	
At 1 December 2022	
and 30 November 2023	<u>16,000</u>
AMORTISATION	
At 1 December 2022	9,999
Charge for year	<u>3,333</u>
At 30 November 2023	<u>13,332</u>
NET BOOK VALUE	
At 30 November 2023	<u>2,668</u>
At 30 November 2022	<u>6,001</u>

Notes to the Financial Statements - continued
for the Year Ended 30 November 2023

5. **TANGIBLE FIXED ASSETS**

Plant and
machinery
etc
£

COST

At 1 December 2022

83,266

Additions

1,929

At 30 November 2023

85,195

DEPRECIATION

At 1 December 2022

30,089

Charge for year

8,266

At 30 November 2023

38,355

NET BOOK VALUE

At 30 November 2023

46,840

At 30 November 2022

53,177

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

30.11.23

30.11.22

£

£

Other debtors

1,941

1,850

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

30.11.23

30.11.22

£

£

Bank loans and overdrafts

4,000

4,000

Taxation and social security

4,082

4,741

Other creditors

849

585

8,931

9,326

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

30.11.23

30.11.22

£

£

Bank loans

6,000

10,000

Notes to the Financial Statements - continued
for the Year Ended 30 November 2023

9. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 30 November 2023 and 30 November 2022:

	30.11.23	30.11.22
	£	£
T Bridge		
Balance outstanding at start of year	1,596	12,486
Amounts advanced	1,741	1,596
Amounts repaid	(1,596)	(12,486)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>1,741</u>	<u>1,596</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.