

LIQ14

Notice of final account prior to dissolution in CVL



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1	Company details	
Company number	1 2 3 0 1 8 0 3	→ Filling in this form Please complete in typescript or in bold black capitals.
Company name in full	Shen Spice Ltd	
2	Liquidator's name	
Full forename(s)	Craig James	
Surname	Povey	
3	Liquidator's address	
Building name/number	8th Floor	
Street	One Temple Row	
Post town	Birmingham	
County/Region		
Postcode	B 2 5 L G	
Country		
4	Liquidator's name [Ⓢ]	
Full forename(s)	Richard	Ⓢ Other liquidator Use this section to tell us about another liquidator.
Surname	Toone	
5	Liquidator's address [Ⓢ]	
Building name/number	31st Floor	Ⓢ Other liquidator Use this section to tell us about another liquidator.
Street	40 Bank Street	
Post town	London	
County/Region		
Postcode	E 1 4 5 N R	
Country		

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6

Liquidator's release

☐ Tick if one or more creditors objected to liquidator's release.

:

7

Final account

☒ I attach a copy of the final account.

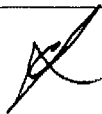
8

Sign and date

Liquidator's signature

Signature

X



X

Signature date

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y

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4

LIQ14

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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Peter Johnson**

Company name **Begbies Traynor (Central) LLP**

Address **8th Floor**

One Temple Row

Post town

County/Region **Birmingham**

Postcode **B 2 5 L G**

Country

DX

Telephone **0121 200 8150**



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Shen Spice Ltd
(In Liquidation)
Joint Liquidators' Abstract of Receipts & Payments
From 20 December 2022 To 7 December 2023

Statement of Affairs		£	£
	ASSET REALISATIONS		
Uncertain	Furniture, Equipment & Motor Vehicles	NIL	
NIL	Stock	NIL	
3,197.18	Cash at Bank	NIL	
	Debtor Contributions	4,800.00	
			4,800.00
	COST OF REALISATIONS		
	Specific Bond	18.00	
	Statement of Affairs Fee	4,000.00	
	Liquidators' Fees	519.47	
	Stationery & Postage	32.81	
	Storage Costs	11.56	
	Statutory Advertising	218.16	
			(4,800.00)
	SECONDARY PREFERENTIAL CREDITORS		
(7,312.65)	HMRC	NIL	
			NIL
	UNSECURED CREDITORS		
(20,520.48)	Trade Creditors	NIL	
(15,287.43)	Credit Card	NIL	
(27,500.00)	Barclays - BBL	NIL	
			NIL
	DISTRIBUTIONS		
(100.00)	Ordinary Shareholders	NIL	
			NIL
(67,523.38)			(0.00)
	REPRESENTED BY		
			NIL

Craig Povey
Joint Liquidator

Shen Spice Ltd (In Creditors' Voluntary Liquidation)

Final report and account of the liquidation

Period: 20 December 2022 to 07 December 2023

Craig J. Povey and Charles H. Turner were appointed as Joint Liquidators on 20 December 2022. Charles H. Turner was replaced as Joint Liquidator by Richard H. Toone on 30 October 2023.

Important Notice

This report has been produced solely to comply with our statutory duty to report to creditors and members of the Company pursuant to Section 106 of the Insolvency Act 1986. This report is private and confidential and may not be relied upon, referred to, reproduced or quoted from, in whole or in part, by creditors and members for any purpose other than this report to them, or by any other person for any purpose whatsoever.

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 - 2. Liquidators' time costs and expenses
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1. INTERPRETATION

<u>Expression</u>	<u>Meaning</u>
"the Company"	Shen Spice Ltd (In Creditors' Voluntary Liquidation)
"the liquidation"	The appointment of liquidators on 20 December 2022.
"the liquidators", "we", "our" and "us"	Craig Povey of Begbies Traynor (Central) LLP, 8th Floor, One Temple Row, Birmingham, B2 5LG and Charles Turner of Begbies Traynor (London) LLP, 31st Floor, 40 Bank Street, London, E14 5NR. Charles Turner was replaced as Joint Liquidator by Richard Toone of Begbies Traynor (London) LLP 31 Floor, Bank Street, London, E14 5NR on 30 October 2023 pursuant to a Block Transfer Order.
"the Act"	The Insolvency Act 1986 (as amended)
"the Rules"	The Insolvency (England & Wales) Rules 2016
"secured creditor" and "unsecured creditor"	Secured creditor, in relation to a company, means a creditor of the company who holds in respect of his debt a security over property of the company, and "unsecured creditor" is to be read accordingly (Section 248(1)(a) of the Act)
"security"	(i) In relation to England and Wales, any mortgage, charge, lien or other security (Section 248(1)(b)(i) of the Act); and (ii) In relation to Scotland, any security (whether heritable or moveable), any floating charge and any right of lien or preference and any right of retention (other than a right of compensation or set off) (Section 248(1)(b)(ii) of the Act)
"preferential creditor"	Any creditor of the Company whose claim is preferential within Sections 386, 387 and Schedule 6 to the Act

2. COMPANY INFORMATION

Trading name(s):	N/A
Company registered number:	12301803
Company registered office:	8th Floor, Temple Point, Birmingham, B2 5LG
Former trading address:	86 Worcester Road, Hagley, Stourbridge, DY9 0NJ

3. DETAILS OF APPOINTMENT OF LIQUIDATORS

Date winding up commenced:	20 December 2022
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Date of liquidators' appointment:

20 December 2022

Changes in liquidator (if any):

Charles Turner was replaced as Joint Liquidator by Richard Toone of Begbies Traynor (London) LLP, pursuant to a Block Transfer Order on 30th October 2023.

4. PROGRESS SINCE APPOINTMENT

This is our final report and account of the liquidation and should be read in conjunction with the initial report to creditors.

Receipts and Payments

Attached at Appendix 1 is our abstract of receipts and payments for the period from 20 December 2022 to 07 December 2023.

Receipts

Director Contributions

During the period of this report, the sum of £4,800.00 has been received from the director, Mrs Sebina Khanam, as a contribution towards the costs of the Liquidation.

Payments

Statement of Affairs Fee

During the period of this report, the total sum of £4,000.00 plus VAT has been paid to Begbies Traynor (Central) LLP on account of the costs relating to the preparation of the statement of affairs and seeking the creditors' decision on the nomination of liquidators.

Liquidator's Fees

During the period of this report, the total sum of £519.47 plus VAT has been paid to Begbies Traynor (Central) LLP in respect of the post appointment fees incurred to date.

Specific Bond

During the period of this report, £18 has been paid to Specialist Risk Insurance Solutions for the bond.

Stationery & Postage

During the period of this report, £32.81 has been paid for postage.

Statutory Advertising

During the period of this report, £218.16 (plus VAT) has been paid to Courts Advertising Limited for the statutory advertisements placed in the London Gazette.

Storage Costs

During the period of this report, £11.56 has been paid to Restore Plc in respect of storage.

What work has been done in the period of this report, why was that work necessary and what has been the financial benefit (if any) to creditors?

Details of the types of work that generally fall into the headings mentioned below are available on our firm's website - <http://www.begbies-traynorgroup.com/work-details> Under the following headings we have explained the specific work that has been undertaken on this case. Not every piece of work has been described, but we

have sought to give a proportionate overview which provides sufficient detail to allow creditors to understand what has been done, why it was necessary and what financial benefit (if any) the work has provided to creditors.

The costs incurred in relation to each heading are set out in the Time Costs Analysis which is attached at Appendix

The details below relate to the work undertaken in the period of the report only.

General case administration and planning

General case administration incorporates different categories such as cashiering, general case administration (filing, creditor correspondence) and dealing with sundry issues as and when they arise. This time cost also comprises maintenance of case files, undertaking case reviews incorporating compliance checks and dealing with general queries. These items are not necessarily financially beneficial to any class of creditor but are the requirements of the statutory regulations / The Insolvency Act and Rules.

Compliance with the Insolvency Act, Rules and best practice

Other work undertaken during the period includes complying with our statutory obligations and best practice guidance to include ensuring there is sufficient bond insurance in place, undertaking regular bond reviews and filing relevant documentation at Companies House. These items are not necessarily beneficial to any class of creditor but are requirements of the Statutory Regulations and the Insolvency Act and Rules.

Investigations

You may be aware that a liquidator has a duty to enquire into the affairs of an insolvent company to determine its property and liabilities and to identify any actions which could lead to the recovery of funds. In addition, a liquidator is also required to consider the conduct of the company's directors and to make an appropriate submission to the Department for Business, Energy and Industrial Strategy. Time costs have been incurred reviewing the completed director's questionnaire and records including company bank statements for the relevant periods. Based on the information available, no recoveries are anticipated and our investigation has been concluded.

Dealing with all creditors' claims (including employees), correspondence and distributions

The time spent here relates to dealing with creditor correspondence and enquiries.

Other matters which includes seeking decisions from creditors (via Deemed Consent Procedure and/or Decision Procedures), tax, litigation, pensions and travel

Time costs have been incurred in attempting to obtain creditor approval in relation to the agreement of the Joint Liquidators remuneration. The Company had previously held an auto enrolment pension scheme with NEST pensions. We wrote to Nest, The Pensions Regulator and the Pension Protection Fund to confirm the appointment of liquidators and to send the necessary statutory notifications. There were no outstanding pension contribution to be paid and the pension was closed.

5. OUTCOME FOR CREDITORS

Details of the sums owed to each class of the Company's creditors were provided [in the director's statement of affairs.

Secured creditors

There are no known secured creditors.

Preferential creditors

There are no known secured creditors.

Secondary preferential creditors

Secondary preferential creditors were estimated at £7,312.65

Unsecured creditors

Unsecured creditors were estimated at £63,307.91.

Prescribed Part for unsecured creditors pursuant to Section 176A of the Act

Section 176A of the Act provides that, where the company has created a floating charge on or after 15 September 2003, the liquidator must make a prescribed part of the Company's net property available for the unsecured creditors and not distribute it to the floating charge holder except in so far as it exceeds the amount required for the satisfaction of unsecured debts. Net property means the amount which would, were it not for this provision, be available to floating charge holders out of floating charge assets (i.e. after accounting for preferential debts and the costs of realising the floating charge assets). The prescribed part of the Company's net property is calculated by reference to a sliding scale as follows:

- ☐ 50% of the first £10,000 of *net property*;
- ☐ 20% of *net property* thereafter;
- ☐ Up to a maximum amount to be made available of £600,000

A liquidator will not be required to set aside the prescribed part of net property if:

- ☐ the net property is less than £10,000 and the liquidator thinks that the cost of distributing the prescribed part would be disproportionate to the benefit; (Section 176A(3)) or
- ☐ the liquidator applies to the court for an order on the grounds that the cost of distributing the prescribed part would be disproportionate to the benefit and the court orders that the provision shall not apply (Section 176A(5)).

To the best of our knowledge and belief, there are no unsatisfied floating charges created or registered on or after 15 September 2003 and, consequently, there is no net property as defined in Section 176A(6) of the Act and, therefore, no prescribed part of net property is available for distribution to the unsecured creditors.

Secondary preferential creditors

There is no dividend available for the secondary preferential creditors.

Unsecured creditors

I am required by the Insolvency (England & Wales) Rules 2016 to inform creditors if:

- (a) I intend to declare a final dividend;

- (b) if no dividend will be declared; or
- (c) if no further dividend will be declared.

I can confirm that there are insufficient funds available to distribute funds to creditors.

6. REMUNERATION & EXPENSES

Remuneration

Our remuneration has been fixed by a decision of the creditors by way of correspondence on 15 November 2023.

We are also authorised to draw expenses for services provided by our firm and/or entities within the Begbies Traynor group, in accordance with our firm's policy and which is attached at Appendix 2 of this report.

Our time costs for the period from 20 December 2022 to 07 Decemeber 2023 amount to £13,716.50 which represents 53.80 hours at an average rate of £254.95 per hour. As detailed above we have drawn £519.47 on account of our remuneration.

The following further information in relation to our time costs and expenses is set out at Appendix 2:

- ☐ Time Costs Analysis for the period 20 December 2022 to 07 Decemeber 2023
- ☐ Begbies Traynor (Central) LLP's charging policy

Work undertaken prior to appointment

In addition to the post appointment time costs detailed in the Time Costs Analysis, the costs relating to work undertaken prior to our appointment in assisting with the statement of affairs and seeking the decisions of creditors on the nomination of liquidators were approved by the creditors on 15 November 2023. As detailed above, the sum of £4,000 has been paid to Begbies Traynor Group.

Category 1 Expenses

To 07 December 2023, we have also drawn expenses in the sum of £280.53

Why have subcontractors been used?

We did not use any subcontractors in this instance.

Category 2 Expenses

There have been no Category 2 expenses.

A copy of 'A Creditors' Guide to Liquidators Fees (E&W) 2021' which provides guidance on creditors' rights on how to approve and monitor a Liquidator's remuneration and on how the remuneration is set can be obtained online at <https://www.begbies-traynorgroup.com/services-to/creditors/creditors-guides>

Alternatively, if you require a hard copy of the Guide, please contact our office and we will arrange to send you a copy.

7. LIQUIDATORS' EXPENSES

A statement of the expenses incurred during the period of this progress report is attached at Appendix 3.

8. UNREALISABLE ASSETS

There are no assets that have proved to be unrealisable.

9. OTHER RELEVANT INFORMATION

Investigations and reports on directors conduct

You may be aware that a liquidator has a duty to enquire into the affairs of an insolvent company to determine its property and liabilities and to identify any actions which could lead to the recovery of funds. In addition, a liquidator is also required to consider the conduct of the Company's directors and to make an appropriate submission to the Department for Business, Energy and Industrial Strategy. We can confirm that we have discharged our duties in these respects.

Connected party transactions

We have not been made aware of any sales of the Company's assets to connected parties.

Use of personal information

Please note that although it is our intention to conclude the liquidation, in the course of us continuing to discharge our statutory duties as liquidators, we may need to access and use personal data, being information from which a living person can be identified. Where this is necessary, we are required to comply with data protection legislation. If you are an individual and you would like further information about your rights in relation to our use of your personal data, you can access the same at <https://www.begbies-traynorgroup.com/privacy-notice>. If you require a hard copy of the information, please do not hesitate to contact us.

10. CREDITORS' RIGHTS

Right to request further information

Pursuant to Rule 18.9 of the Rules, within 21 days of the receipt of this report a secured creditor, or an unsecured creditor with the concurrence of at least 5% in value of the unsecured creditors, including that creditor, (or an unsecured creditor with less than 5% in value of the unsecured creditors, but with the permission of the court) may request in writing that we provide further information about our remuneration or expenses which have been incurred during the period of this progress report.

Right to make an application to court

Pursuant to Rule 18.34 of the Rules, any secured creditor or any unsecured creditor with the concurrence of at least 10% in value of the unsecured creditors including that creditor, (or any unsecured creditors with less than 10% in value of the unsecured creditors, but with the permission of the court) may, within 8 weeks of receipt of this progress report, make an application to court on the grounds that the remuneration charged or the expenses incurred during the period of this progress report are excessive or, the basis fixed for our remuneration is inappropriate.

11. CONCLUSION

This report and account of receipts and payments is our final account of the winding-up, showing how the liquidation has been conducted and details of how the Company's property has been disposed of.

Unless creditors object, by giving notice in writing within 8 weeks of the delivery of the notice of our final account, we will have our release from liability at the same time as vacating office. We will vacate office upon our delivering to the Registrar of Companies our final account.

Should you require further explanation of any matters contained within this report, you should contact our office and speak to the case manager Steve Armitage in the first instance, who will be pleased to assist.

A handwritten signature in black ink, appearing to be 'Craig Povey', written in a cursive style.

Craig Povey
Joint Liquidator

Dated: 7 December 2023

ACCOUNT OF RECEIPTS AND PAYMENTS

Period: 20 December 2022 to 07 Decemeber 2023

Shen Spice Ltd (In Liquidation)

Income and Expenditure Account 20 December 2022 to 07 December 2023

INCOME	Total (£)
Debtor Contributions	4,800.00
	<u>4,800.00</u>
EXPENDITURE	
Specific Bond	18.00
Statement of Affairs Fee	4,000.00
Liquidators' Fees	519.47
Stationery & Postage	32.81
Storage Costs	11.56
Statutory Advertising	218.16
	<u>4,800.00</u>
Balance	<u>0.00</u>
MADE UP AS FOLLOWS	
	<u>0.00</u>

COSTS AND EXPENSES

- a. Begbies Traynor (Central) LLP's charging policy;
- b. Time Costs Analysis for the period from 20 December 2022 to 07 Decemeber 2023

BEGBIES TRAYNOR CHARGING POLICY

INTRODUCTION

This policy applies where a licensed insolvency practitioner in the firm is acting as an office holder of an insolvent estate and seeks creditor approval to draw remuneration on the basis of the time properly spent in dealing with the case. It also applies where further information is to be provided to creditors regarding the office holder's fees following the creditors' decision being made for the office holder to be remunerated on a time cost basis. Best practice guidance* requires that such information should be disclosed to those who are responsible for approving the basis of an office holder's remuneration. Within our fee estimate creditors can see how we propose to be remunerated.

In addition, this policy applies where creditor approval is sought to make a separate charge by way of expenses or disbursements to recover the cost of facilities provided by the firm. It also applies where payments are to be made to parties other than the firm, but in relation to which the office holder, the firm or any associate has an interest. Best practice guidance* indicates that such charges should be disclosed to those who are responsible for approving the basis of the office holder's remuneration, together with an explanation of how those charges are calculated.

OFFICE HOLDER'S FEES IN RESPECT OF THE ADMINISTRATION OF INSOLVENT ESTATES

The office holder has overall responsibility for the administration of the estate. He/she will delegate tasks to members of their staff. Such delegation assists the office holder as it allows him/her to deal with the more complex aspects of the case and ensures that work is being carried out at the appropriate level. There are various levels of staff that are employed by the office holder and these appear below.

The firm operates a time recording system which allows staff working on the case along with the office holder to allocate their time to the case. The time is recorded in 6 minute units at the individual's hourly rate in force at that time which is detailed below.

EXPENSES INCURRED BY OFFICE HOLDERS IN RESPECT OF THE ADMINISTRATION OF INSOLVENT ESTATES

Expenses are payments from the estate which are neither an office holder's remuneration nor a distribution to a creditor or a member. Expenses also include disbursements, which are expenses that are initially paid by the office holder's own firm, but which are subsequently reimbursed from the estate when funds are available.

Best practice guidance classifies expenses into two broad categories:

- *Category 1 expenses (approval not required)* - Specific expenditure that is directly related to the case and referable to an independent external supplier's invoice. All such items are charged to the case as they are incurred.
- *Category 2 expenses (approval required)* - Items of expenditure that are directly related to the case and either:
 - (i) include an element of shared or allocated cost and are based on a reasonable method of calculation, but which are not payable to an independent third party; or
 - (ii) are items of expenditure which are payable to an associate of the office holder and/or their firm.

Shared or allocated costs (pursuant to (i) above)

* Statement of Insolvency Practice 9, (SIP9) – Payments to Insolvency office holders and their associates from an estate

The following expenses include an element of shared or allocated cost and are charged to the case (subject to approval).

- ❑ Internal meeting room usage for the purpose of physical meetings of creditors is charged at the rate of [£100] (London [£150]) per meeting;
- ❑ Car mileage which is charged at the rate of 45 pence per mile

General Office Overheads.

The following items of expenditure will normally be treated as general office overheads and will not be charged to the case although a charge may be made where the precise cost to the case can be determined because the item satisfies the test of a *Category 1 expense*:

- ❑ Telephone and facsimile
- ❑ Printing and photocopying
- ❑ Stationery

BEGBIES TRAYNOR CHARGE-OUT RATES

Begbies Traynor is a national firm. The rates charged by the various grades of staff that may work on a case are set nationally, but vary to suit local market conditions. The rates applying to the Birmingham office as at the date of this report are as follows:

Grade of staff	Charge-out rate range (£ per hour) 10th July 2023 until further notice
Appointment taker/partner	560-640
Managers/directors	415-540
Other professional	215-300
Junior professional/support	170

Prior to 10th July 2023, the following rates applied:

Grade of staff	Charge-out rate (£ per hour)
Partner	545
Director	490
Senior Manager	435
Manager	380
Assistant Manager	275
Senior Administrator	240
Administrator	195
Junior Administrator	155
Cashier	155
Secretarial	155

* Statement of Insolvency Practice 9, (SIP9) – Payments to Insolvency office holders and their associates from an estate

Time spent by support staff such as secretarial, administrative and cashiering staff is charged directly to cases. It is not carried as an overhead.

As detailed above, time is recorded in 6 minute units.

* Statement of Insolvency Practice 9, (SIP9) – Payments to Insolvency office holders and their associates from an estate

SIP9 Shen Spice Ltd - Creditors Voluntary Liquidation - 04SH441.CVL : Time Costs Analysis From 20/12/2022 To 07/12/2023

Staff Grade	Consultant/Partner	Director	Sr Mngr	Mngr	Asst Mngr	Sr Admin	Admin	Jr Admin	Support	Total Hours	Time Cost £	Average hourly rate £
General Case Administration and Planning	0.3			0.6		0.5	0.8			2.2	891.50	369.77
	0.3			1.5		1.7	4.0	0.3	0.9	6.7	2,209.00	253.91
Administration	0.6			2.1		2.2	4.6	0.3	0.9	10.9	2,990.50	265.18
Total for General Case Administration and Planning:												
Compliance with the Insolvency Act, Rules and best practice	0.5			0.8			7.8			9.1	2,127.50	233.79
Appointment	0.3			0.7					0.8	1.8	572.90	318.06
Banking and Bonding										0.6	249.00	415.00
Case Closure				0.6						9.1	2,112.00	232.09
Statutory reporting and statement of affairs						7.5	1.6			26.8	6,081.00	245.68
Total for Compliance with the Insolvency Act, Rules and best practice:	0.3			2.1		7.5	8.4		0.8	15.5	3,335.00	215.16
Investigations	0.3			1.0		0.5	13.7			16.5	3,336.00	214.18
CCDA and investigations	0.3			1.8		6.5	13.7					
Total for Investigations:												
Realisation of assets												
Debt collection												0.00
Property, business and asset sales	0.1									0.1	54.50	545.00
Retention of Third/Third party assets												0.00
Total for Realisation of assets:	0.1									0.1	54.50	545.00
Trading												0.00
Total for Trading:												0.00
Dealing with all creditors claims (including employees), correspondence and distributions												0.00
Secured												0.00
Others	0.2			0.4		0.3	0.4			1.3	433.50	333.46
Creditors committee												0.00
Total for Dealing with all creditors claims (including employees), correspondence and distributions:	0.2			0.4		0.3	0.4			1.3	433.50	333.46
Other matters which includes meetings and distributions, petitions and leave												
Seeking decisions of creditors	0.5			1.3			0.4			2.2	867.50	394.32
Meetings												0.00
Other	0.1			0.4						0.5	206.50	415.00
Tax	0.3			1.0		0.4	1.0			2.7	868.00	321.48
Litigation												0.00
Total for Other matters:	0.9			2.7		0.4	1.4			6.4	1,942.00	303.63
Total hours by staff grade:	2.9			8.3		10.9	29.7	0.3	1.7	53.8		
Total time cost by staff grade £:	1,624.50			3,255.50		2,659.00	5,867.50	46.50	266.50		13,716.50	
Average hourly rate £:	560.17			392.23		243.67	197.56	155.00	156.76			254.95
Total fees drawn to date £:											0.00	

STATEMENT OF EXPENSES

Type of expense	Name of party with whom expense incurred	Amount incurred £	Amount discharged £	Balance (to be discharged) £
Expenses incurred with entities not within the Begbies Traynor Group				
Specific Bond	Specialist Risk Insurance Solutions	18.00	18.00	NIL
Stationery & Postage	Postworks	32.81	32.81	NIL
Storage Costs	Restore Plc	11.56	11.56	NIL
Statutory advertising	Courts Advertising	218.16	218.16	NIL

SHEN SPICE LTD (IN CREDITORS' VOLUNTARY LIQUIDATION)
REGISTERED COMPANY NUMBER: 12301803

**NOTICE OF FINAL ACCOUNT UNDER RULE 6.28 OF THE INSOLVENCY (ENGLAND
AND WALES) RULES 2016**

1. The Company's affairs are fully wound up.
2. A secured creditor or an unsecured creditor with the concurrence of at least 5% in value of the unsecured creditors (including the creditor in question) or with the permission of the court, may request in writing that the Liquidators provide further information about their remuneration or expenses as set out in the final report. A request, or an application to the court for permission, by such a person or persons must be made or filed with the court (as applicable) within 21 days of receipt of the final report by the person, or by the last of them in the case of an application by more than one creditor.
3. A secured creditor or an unsecured creditor with the concurrence of at least 10% in value of the unsecured creditors (including the creditor in question) or with permission of the court, may within 8 weeks after receipt of the final report make an application to court on the grounds that, in all the circumstances, the basis fixed for the Liquidators' remuneration is inappropriate and/or the remuneration charged or the expenses incurred by the Liquidators, as set out in the final account, are excessive.
4. A creditor may object to the release of the Liquidators by giving notice in writing to the Liquidators before the end of the prescribed period.
5. The prescribed period is the period ending at the later of:
 - a. eight weeks after delivery of this notice, or
 - b. if any request for information as detailed in point 2 above is received or an application to court made as detailed in point 3 above, when that request or application is finally determined.
6. The Liquidators will vacate office under Section 171 of the Insolvency Act 1986, as soon as the Liquidators have delivered their final account to the Registrar of Companies confirming whether any creditors have objected to the Liquidators' release.
7. The Liquidators will be released at the same time as vacating office unless any of the creditors object to the release.

Date: 8 December 2023



Signed:

Craig Povey
Joint Liquidator

The Liquidators' postal address is at 8th Floor, One Temple Row, Birmingham, B2 5LG. They can also be contacted via Steve Armitage by e-mail at Birmingham@btguk.co.uk or by telephone on 0121 200 8150.