

# **THRIVE PLACES LIMITED**

**Company Registration Number:  
12292058 (England and Wales)**

**Unaudited statutory accounts for the year ended 31 March 2021**

**Period of accounts**

**Start date: 1 April 2020**

**End date: 31 March 2021**

# **THRIVE PLACES LIMITED**

## **Contents of the Financial Statements for the Period Ended 31 March 2021**

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# THRIVE PLACES LIMITED

## Directors' report period ended 31 March 2021

The directors present their report with the financial statements of the company for the period ended 31 March 2021

### Principal activities of the company

Overview Thrive Living Limited was incorporated on 31 October 2019. The Directors present their report and the accounts for the period ended 31 March 2021. On 29 October 2020, the accounting reference period ending 31 October 2020 was shortened to end on 31 March 2020. This is to align the reporting period with that of the parent company, Thrive Homes Limited. Subsequent periods will end on the same day and month in future years. On 3 February 2021, Thrive Homes Limited made an equity investment of £8.064m in Thrive Living Limited. This investment enabled the Company to purchase 36 homes in Aylesbury and Watford from Thrive Homes Limited and formally commence operations. Activities The Company's main objective is the letting and operating of owned or leased real estate. It is a wholly owned subsidiary of Thrive Homes Limited (Registered Society number 30398R). Directors The Company's Directors are listed on page 2. Events after the reporting period There have not been any material events after the reporting period. Going concern After making all reasonable enquiries, the Directors have a reasonable expectation that Thrive Living Limited has adequate resources to continue in operational existence for the foreseeable future. For this reason, they have adopted the going concern basis in preparing the accounts. Disclosure of information to the auditor The Directors who held office at the date when this Directors' Report was approved confirm that: so far as each of the Directors is aware, there is no relevant audit information of which Thrive Living Limited's auditor is unaware; and each of the Directors has taken all the steps that they ought to have taken as a Director to make themselves aware of any relevant audit information and to establish that Thrive Living Limited's auditor is aware of that information. Directors Responsibilities Statement The Directors are responsible for preparing the Directors Report and the financial statements in accordance with applicable law and regulations. Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland and applicable law). Under company law, the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the Directors are required to: select suitable accounting policies and then apply them consistently; make judgements and estimates that are reasonable and prudent; state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business. The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### Directors

The directors shown below have held office during the whole of the period from  
**1 April 2020 to 31 March 2021**

Jamie Smith  
Elspeth Mackenzie  
Joanne Barrett

**Secretary** Joanne Barrett

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

This report was approved by the board of directors on  
**14 June 2021**

And signed on behalf of the board by:

**Name: Jamie Smith**  
**Status: Director**

# THRIVE PLACES LIMITED

## Profit And Loss Account for the Period Ended 31 March 2021

	2021	5 months to 31 March 2020
	£	£
Turnover:	66	0
Cost of sales:	( 19 )	0
<b>Gross profit(or loss):</b>	<u>47</u>	<u>0</u>
Distribution costs:	0	0
Administrative expenses:	0	0
Other operating income:	0	0
<b>Operating profit(or loss):</b>	<u>47</u>	<u>0</u>
Interest receivable and similar income:	0	0
Interest payable and similar charges:	0	0
<b>Profit(or loss) before tax:</b>	<u>47</u>	<u>0</u>
Tax:	0	0
<b>Profit(or loss) for the financial year:</b>	<u>47</u>	<u>0</u>

# THRIVE PLACES LIMITED

## Balance sheet

As at 31 March 2021

	<i>Notes</i>	<i>2021</i>	<i>5 months to 31 March 2020</i>
		£	£
Called up share capital not paid:		0	1
<b>Fixed assets</b>			
Intangible assets:		0	0
Tangible assets:		0	0
Investments:	3	8,064	0
<b>Total fixed assets:</b>		<u>8,064</u>	<u>0</u>
<b>Current assets</b>			
Stocks:		0	0
Debtors:	4	63	0
Cash at bank and in hand:		42	0
Investments:		0	0
<b>Total current assets:</b>		<u>105</u>	<u>0</u>
Prepayments and accrued income:		0	0
Creditors: amounts falling due within one year:	5	( 58 )	0
<b>Net current assets (liabilities):</b>		<u>47</u>	<u>0</u>
<b>Total assets less current liabilities:</b>		<u>8,111</u>	<u>1</u>
Creditors: amounts falling due after more than one year:		0	0
Provision for liabilities:		0	0
Accruals and deferred income:		0	0
<b>Total net assets (liabilities):</b>		<u>8,111</u>	<u>1</u>
<b>Capital and reserves</b>			
Called up share capital:		8,064	1
Share premium account:		0	0
Other reserves:		0	0
Profit and loss account:		47	0
<b>Total Shareholders' funds:</b>		<u>8,111</u>	<u>1</u>

The notes form part of these financial statements

# THRIVE PLACES LIMITED

## Balance sheet statements

For the year ending 31 March 2021 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

**This report was approved by the board of directors on 14 June 2021  
and signed on behalf of the board by:**

Name: Jamie Smith  
Status: Director

The notes form part of these financial statements

# **THRIVE PLACES LIMITED**

## **Notes to the Financial Statements**

**for the Period Ended 31 March 2021**

### **1. Accounting policies**

#### **Basis of measurement and preparation**

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

#### **Turnover policy**

Turnover is recognised once the company has entitlement to the resources, it is certain that the resources will be received and their monetary value can be measured with sufficient reliability. Turnover is rental income from letting of properties.

#### **Other accounting policies**

Uses of estimates and judgements Gift Aid Trade and other debtors Trade and other creditors Related party transactions Statement of cash flows

# THRIVE PLACES LIMITED

## Notes to the Financial Statements for the Period Ended 31 March 2021

### 2. Employees

	<i>2021</i>	<i>5 months to 31 March 2020</i>
Average number of employees during the period	0	0



# **THRIVE PLACES LIMITED**

## **Notes to the Financial Statements**

**for the Period Ended 31 March 2021**

### **3. Fixed assets investments note**

The value listed for Investment properties reflect the amount the Company paid Thrive Homes Limited for them at the date of transfer supported by a valuation letter of comfort by Brasier Freeth.

# THRIVE PLACES LIMITED

## Notes to the Financial Statements for the Period Ended 31 March 2021

### 4. Debtors

	<i>2021</i>	<i>5 months to 31 March 2020</i>
	<b>£</b>	<b>£</b>
Trade debtors	<b>0</b>	0
Prepayments and accrued income	<b>0</b>	0
Other debtors	<b>63</b>	0
Total	<b>63</b>	0
Debtors due after more than one year:	<b>0</b>	0

# THRIVE PLACES LIMITED

## Notes to the Financial Statements

for the Period Ended 31 March 2021

### 5. Creditors: amounts falling due within one year note

	<i>2021</i>	<i>5 months to 31 March 2020</i>
	£	£
Bank loans and overdrafts	0	0
Amounts due under finance leases and hire purchase contracts	0	0
Trade creditors	0	0
Taxation and social security	0	0
Accruals and deferred income	52	0
Other creditors	6	0
Total	<u>58</u>	<u>0</u>

# **THRIVE PLACES LIMITED**

## **Notes to the Financial Statements for the Period Ended 31 March 2021**

### **6. Financial Commitments**

The company has no capital commitments as at 31 March 2021

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.