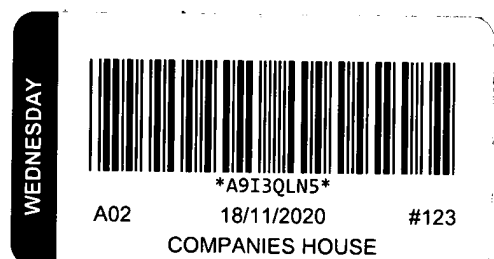




## **Thrive Living Limited**

**Report and Financial Statements**  
**Period ended 31 March 2020**

**Registered Number: 12292058**



## **Thrive Living Limited**

### **Directors and Advisors**

#### ***The Board, Executive Team and Professional Advisers***

##### **Board**

Chair

Elspeth Mackenzie

Non-Executive Director

Jamie Alexander Smith

##### **Company secretary**

Elspeth Mackenzie

##### ***Registered office***

Westside  
London Road  
Hemel Hempstead  
Hertfordshire  
HP3 9TD

##### ***Registered number***

12292058

##### ***Solicitors***

Devonshires Solicitors  
Salisbury House  
London Wall  
London  
EC2M 5QY

## **Directors Report**

Thrive Living Limited was incorporated on 31 October 2019. The Directors present their report and the accounts for the period ended 31 March 2020.

The Directors have prepared this report in accordance with the special provisions relating to companies subject to the small companies regime within of part 15 of the Companies Act 2006.

## **Activities**

The Company's main objective is the letting and operating of owned or leased real estate. It is a wholly owned subsidiary of Thrive Homes Limited (Registered Society number 30398R). The company is dormant and has not traded during the period.

For the period ended 31 March 2020, Thrive Living Limited was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

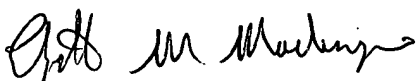
## **Director's responsibilities**

The Members have not required Thrive Living Limited to obtain an audit of its accounts for the period in question in accordance with section 476.

The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

This report was approved by the board on 13 July 2020



Elspeth Mackenzie  
Chair

**13 July 2020**

## **Thrive Living Limited**

### **Statement of Comprehensive Income for the period ended 31 March 2020**

Thrive Living Limited is dormant and has not traded during the year.

The Company received no income and incurred no expenditure in the period and therefore did not make either a profit or loss.

**Thrive Living Limited**  
**Registered Number: 12292058**  
**Statement of Financial Position**

**As at 31 March 2020**

	Note	2020 £'000
<b>Current assets</b>		
Cash		-
		<hr/>
Total current assets		<hr/> -
<b>Creditors: Amounts falling due within one year</b>		-
		<hr/>
<b>Net current assets</b>		<hr/> -
		<hr/>
<b>Total assets less current liabilities</b>		<hr/> -
		<hr/>
<b>Capital and reserves</b>		
Non-equity share capital		-
Revenue reserve		-
		<hr/>
<b>Total Capital and Reserves</b>		<hr/> -
		<hr/>

Thrive Living Limited is exempt from the requirements relating to preparing audited accounts in accordance with section 477 of the Companies Act 2006. The members have not required the Company to obtain an audit of the Accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These Accounts have been prepared in accordance with the provisions applicable to the small companies regime.



**Elspeth Mackenzie**  
**Chair,**

Approved by the Board on 13 July 2020

## **Notes to the accounts for the period ended 31 March 2020**

### **1. Accounting Policies**

#### **Basis of preparation**

The statements are prepared in accordance with United Kingdom Generally Accepted Accounting Practice including FRS102 "The Financial Reporting Standard applicable in England and Wales" and under the historical cost accounting rules. The directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. They therefore continue to adopt the going concern basis of accounting in preparing the financial statements.

#### **Uses of Estimates and Judgements**

When preparing the financial statements, management makes a number of judgements, estimates and assumptions about the recognition and measurement of assets, liabilities, income and expenses.

The Directors are of the opinion that there are no significant key areas of management judgement and estimates used in the preparation of the financial statements.

#### **Turnover**

Turnover comprises rental income receivable in the period and other services at the invoiced value (net of rent and service charge losses from voids) and disposal proceeds of current assets such as properties developed for outright sale or shared ownership first tranche sales at completion.

Rental income is recognised from the point when properties under development reach practical completion or otherwise become available for letting. Income from first tranche sales and sales of properties built for sale is recognised at the point of legal completion of the sale. Service charge income is recognised when expenditure is incurred as this is considered to be the point at which the service has been performed and the revenue recognition criteria met.

#### **Gift Aid**

Gift aid payments are charged as distributions of reserves in accordance with the guidance included in the Institute of Chartered Accountants technical release 'Guidance on donations by a company to its parent charity'.

#### **Statement of cash flows**

The Company has taken advantage of the exemption contained in paragraph 1.12(b) of FRS102 from producing a cash flow statement, because its cash flows are included within publicly available consolidated accounts. Further details of where the publicly available consolidated accounts can be obtained from is contained in note 13.

## **Related party transactions**

The company has taken advantage of the exemptions contained within FRS102 and has not disclosed transactions with its parent entity.

### **2. Taxation**

No liability to corporation tax arose for the period ended 31 March 2020.

### **3. Share capital**

	<b>2020</b>
	<b>£</b>
Called up share capital (£1 Ordinary)	1

Thrive Homes Limited is the registered holder of 1 share of £1, which is unpaid. The share was issued on incorporation of the Company on 31 October 2019. Thrive Homes Limited acquired the ordinary share on 31 October 2019.

### **4. Directors emoluments**

The Company does not remunerate its Directors or Chairman

### **5. Capital commitments**

The Company has no capital commitments as at 31 March 2020.

### **6. Controlling party**

The immediate and ultimate parent undertaking and controlling party is Thrive Homes Limited, which is the parent undertaking of the smallest and largest group to consolidate these financial statements. Copies of Thrive Homes Limited's financial statements can be obtained from Westside, London Road, Hemel Hempstead, HP3 9TD, United Kingdom.