

**AURA LIFE LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

AURA LIFE LIMITED
UNAUDITED ACCOUNTS
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AURA LIFE LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2021

Directors

Matthew Dunn
David Jameson
Paul Jameson
Benedict May

Company Number

12287045 (England and Wales)

Registered Office

BUNKERS HILL FARM
UNSTED
GODALMING
GU7 1UP
ENGLAND

AURA LIFE LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2021

| | Notes | 2021 £ | 2020 £ |
|--|-------|----------------|-----------------|
| Fixed assets | | | |
| Intangible assets | 4 | 101,732 | 105,871 |
| Tangible assets | 5 | 2,690 | 2,662 |
| | | <u>104,422</u> | <u>108,533</u> |
| Current assets | | | |
| Debtors | 6 | 6,665 | 15,222 |
| Cash at bank and in hand | | 431,975 | - |
| | | <u>438,640</u> | <u>15,222</u> |
| Creditors: amounts falling due within one year | 7 | (36,475) | (30,491) |
| Net current assets/(liabilities) | | <u>402,165</u> | <u>(15,269)</u> |
| Total assets less current liabilities | | 506,587 | 93,264 |
| Creditors: amounts falling due after more than one year | 8 | (40,834) | - |
| Net assets | | <u>465,753</u> | <u>93,264</u> |
| Capital and reserves | | | |
| Called up share capital | 9 | 1,863 | 1,863 |
| Share premium | | 857,928 | 176,901 |
| Profit and loss account | | (394,038) | (85,500) |
| Shareholders' funds | | <u>465,753</u> | <u>93,264</u> |

For the year ending 31 December 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 12 May 2022 and were signed on its behalf by

Paul Jameson
Director

Company Registration No. 12287045

AURA LIFE LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021

1 Statutory information

Aura Life Limited is a private company, limited by shares, registered in England and Wales, registration number 12287045. The registered office and principal place of business is BUNKERS HILL FARM, UNSTED, GODALMING, GU7 1UP, ENGLAND.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Intangible fixed assets

Other intangible assets represent website development costs. These costs are amortised to profit and loss account over their useful economic lives on the following bases:

Website 33.33% Straight Line

Intangible assets are recognised at cost and are subsequently measured at cost less accumulated amortisation and accumulated impairment losses.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

| | |
|---------------------|----------------------|
| Fixtures & fittings | 25% Straight Line |
| Computer equipment | 33.33% Straight Line |

4 Intangible fixed assets

| | Other £ |
|-----------------------|--------------------|
| Cost | |
| At 1 January 2021 | 113,260 |
| Additions | 47,125 |
| At 31 December 2021 | 160,385 |
| Amortisation | |
| At 1 January 2021 | 7,389 |
| Charge for the year | 51,264 |
| At 31 December 2021 | 58,653 |
| Net book value | |
| At 31 December 2021 | 101,732 |
| At 31 December 2020 | 105,871 |

AURA LIFE LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021

| | | | |
|--|--------------------------------|---------------------------|--------------|
| 5 Tangible fixed assets | Fixtures & fittings | Computer equipment | Total |
| | £ | £ | £ |
| Cost or valuation | At cost | At cost | |
| At 1 January 2021 | 229 | 2,582 | 2,811 |
| Additions | - | 932 | 932 |
| At 31 December 2021 | 229 | 3,514 | 3,743 |
| Depreciation | | | |
| At 1 January 2021 | 10 | 139 | 149 |
| Charge for the year | 55 | 849 | 904 |
| At 31 December 2021 | 65 | 988 | 1,053 |
| Net book value | | | |
| At 31 December 2021 | 164 | 2,526 | 2,690 |
| At 31 December 2020 | 219 | 2,443 | 2,662 |
| 6 Debtors: amounts falling due within one year | 2021 | 2020 | |
| | £ | £ | |
| Debtors: amounts falling due after more than one year | | | |
| Other debtors | 6,665 | 15,222 | |
| 7 Creditors: amounts falling due within one year | 2021 | 2020 | |
| | £ | £ | |
| Bank loans and overdrafts | 9,167 | 4,014 | |
| Trade creditors | 3,908 | 6,356 | |
| Taxes and social security | 4,102 | 303 | |
| Loans from directors | 19,048 | 19,068 | |
| Accruals | 250 | 750 | |
| | 36,475 | 30,491 | |
| 8 Creditors: amounts falling due after more than one year | 2021 | 2020 | |
| | £ | £ | |
| Bank loans | 40,834 | - | |
| 9 Share capital | 2021 | 2020 | |
| | £ | £ | |
| Allotted, called up and fully paid: | | | |
| 1,863,069 Ordinary shares of £0.001 each | 1,863.06 | 1,863.06 | |

10 Average number of employees

During the year the average number of employees was 2 (2020: 1).

