

Abridged Financial Statements for the Year Ended 31 October 2022

for

4POINT5 LTD

Contents of the Financial Statements
for the Year Ended 31 October 2022

	Page
Company Information	1
Abridged Balance Sheet	2
Notes to the Financial Statements	4

4POINT5 LTD

Company Information
for the Year Ended 31 October 2022

DIRECTORS:

D P Strand
M E Smith

SECRETARY:

REGISTERED OFFICE:

Unit 3 Stanley Court
Shearway Business Park
Shearway Road
Folkestone
Kent
CT19 4FJ

REGISTERED NUMBER:

12285424 (England and Wales)

ACCOUNTANTS:

Ashbourne Self-Assessment Services Ltd
Unit 3 Stanley Court
Shearway Business Park
Shearway Road
Folkestone
Kent
CT19 4FJ

Abridged Balance Sheet
31 October 2022

	Notes	31.10.22 £	£	31.10.21 £	£
FIXED ASSETS					
Investment property	4		1,232,566		1,140,566
CURRENT ASSETS					
Debtors		978		673	
Cash at bank		<u>6,517</u>		<u>1,871</u>	
		7,495		2,544	
CREDITORS					
Amounts falling due within one year		<u>208,338</u>		<u>336,773</u>	
NET CURRENT LIABILITIES			<u>(200,843)</u>		<u>(334,229)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,031,723		806,337
CREDITORS					
Amounts falling due after more than one year	5		(975,554)		(821,663)
PROVISIONS FOR LIABILITIES	7		<u>(25,750)</u>		<u>(2,750)</u>
NET ASSETS/(LIABILITIES)			<u><u>30,419</u></u>		<u><u>(18,076)</u></u>
CAPITAL AND RESERVES					
Called up share capital	8		2		2
Retained earnings	9		<u>30,417</u>		<u>(18,078)</u>
SHAREHOLDERS' FUNDS			<u><u>30,419</u></u>		<u><u>(18,076)</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 31 October 2022 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 20 July 2023 and were signed on its behalf by:

D P Strand - Director

Notes to the Financial Statements
for the Year Ended 31 October 2022

1. **STATUTORY INFORMATION**

4POINT5 LTD is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2021 - 1) .

Notes to the Financial Statements - continued
for the Year Ended 31 October 2022

4. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 November 2021	1,140,566
Revaluations	92,000
At 31 October 2022	<u>1,232,566</u>
NET BOOK VALUE	
At 31 October 2022	<u>1,232,566</u>
At 31 October 2021	<u>1,140,566</u>

Fair value at 31 October 2022 is represented by:

	£
Valuation in 2022	<u>1,232,566</u>

If investment properties had not been revalued they would have been included at the following historical cost:

	31.10.22 £	31.10.21 £
Cost	<u>1,129,566</u>	<u>1,129,566</u>

Investment properties were valued on an open market basis on 31 October 2022 by the Directors .

5. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN FIVE YEARS

	31.10.22 £	31.10.21 £
Repayable otherwise than by instalments		
Bank loans more 5 yrs non-inst	<u>975,554</u>	<u>821,663</u>

6. LOANS

An analysis of the maturity of loans is given below:

	31.10.22 £	31.10.21 £
Amounts falling due in more than five years:		
Repayable otherwise than by instalments		
Bank loans more 5 yrs non-inst	<u>975,554</u>	<u>821,663</u>

7. PROVISIONS FOR LIABILITIES

	31.10.22 £	31.10.21 £
Deferred tax	<u>25,750</u>	<u>2,750</u>

Notes to the Financial Statements - continued
for the Year Ended 31 October 2022

7. **PROVISIONS FOR LIABILITIES - continued**

				Deferred tax £
Balance at 1 November 2021				2,750
Provided during year				<u>23,000</u>
Balance at 31 October 2022				<u>25,750</u>

8. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.10.22 £	31.10.21 £
2	Ordinary	1	<u>2</u>	<u>2</u>

9. **RESERVES**

		Retained earnings £
At 1 November 2021		(18,078)
Profit for the year		<u>48,495</u>
At 31 October 2022		<u>30,417</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.