

**AC HARCO LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2021**

AC HARCO LTD
UNAUDITED ACCOUNTS
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AC HARCO LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2021

Director	Anthony Couchman
Company Number	12277225 (England and Wales)
Registered Office	CHAPELSIDE, 20 WIGSLEY ROAD WIGSLEY ROAD HARBY NEWARK NG23 7EF ENGLAND
Accountants	Binks Overseas Ltd Eastway Enterprise Centre 7 Paynes Park Hitchin Hertfordshire SG5 1EH

AC HARCO LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 OCTOBER 2021

	Notes	2021 £	2020 £
Current assets			
Debtors	4	133	2,983
Cash at bank and in hand		167,367	100,745
		<u>167,500</u>	<u>103,728</u>
Creditors: amounts falling due within one year	5	(62,755)	(9,834)
Net current assets		<u>104,745</u>	<u>93,894</u>
Total assets less current liabilities		104,745	93,894
Creditors: amounts falling due after more than one year	6	(10,927)	(47,309)
Net assets		<u>93,818</u>	<u>46,585</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		93,817	46,584
Shareholders' funds		<u>93,818</u>	<u>46,585</u>

For the year ending 31 October 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 25 October 2021 and were signed on its behalf by

Anthony Couchman
Director

Company Registration No. 12277225

AC HARCO LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2021

1 Statutory information

AC HARCO LTD is a private company, limited by shares, registered in England and Wales, registration number 12277225. The registered office is CHAPELSIDE, 20 WIGSLEY ROAD WIGSLEY ROAD, HARBY, NEWARK, NG23 7EF, ENGLAND.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Foreign exchange

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rates of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

4 Debtors	2021	2020
	£	£
Amounts falling due within one year		
VAT	132	687
Other debtors	1	1
	<hr/> 133	<hr/> 688
Amounts falling due after more than one year		
Other debtors	-	2,295
	<hr/> -	<hr/> 2,295
5 Creditors: amounts falling due within one year	2021	2020
	£	£
Trade creditors	2,776	2,542
Taxes and social security	11,951	-
Other creditors	18,973	-
Loans from directors	29,055	7,292
	<hr/> 62,755	<hr/> 9,834
	<hr/>	<hr/>

AC HARCO LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2021

6 Creditors: amounts falling due after more than one year	2021	2020
	£	£
Taxes and social security	10,927	10,927
Loans from directors	-	36,382
	<hr/> 10,927	<hr/> 47,309
	<hr/> <hr/>	<hr/> <hr/>

7 Average number of employees

During the year the average number of employees was 0 (2020: 0).

