

**HAINAULT ROAD DEVELOPMENTS LIMITED**

**UNAUDITED**

**FINANCIAL STATEMENTS**

**INFORMATION FOR FILING WITH THE REGISTRAR**

**FOR THE PERIOD ENDED 28 FEBRUARY 2021**

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**HAINAULT ROAD DEVELOPMENTS LIMITED**  
**REGISTERED NUMBER: 12276982**

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**BALANCE SHEET**  
**AS AT 28 FEBRUARY 2021**

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	Note	2021 £
<b>Current assets</b>		
Stocks		73,060
Debtors: amounts falling due within one year		11,246
Cash at bank and in hand	5	3,612
		<u>87,918</u>
Creditors: amounts falling due within one year	6	<u>(88,139)</u>
<b>Net current (liabilities)/assets</b>		(221)
<b>Total assets less current liabilities</b>		<u>(221)</u>
<b>Net (liabilities)/assets</b>		<u>(221)</u>
<b>Capital and reserves</b>		
Called up share capital		1
Profit and loss account		(222)
		<u>(221)</u>

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**HAINAULT ROAD DEVELOPMENTS LIMITED**  
**REGISTERED NUMBER: 12276982**

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**BALANCE SHEET (CONTINUED)**  
**AS AT 28 FEBRUARY 2021**

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The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the period in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

.....  
**Andrew M Budgen**  
**Director**

Date: 20 July 2021

The notes on pages 3 to 4 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 28 FEBRUARY 2021**

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**1. General information**

Hainault Road Developments Ltd is a private limited company which is incorporated and domiciled in the UK. The registered office address is 18 Wenlock Road, London, United Kingdom, N1 7TA.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

**2.2 Stocks**

Stocks are stated at the lower of cost and net realisable value, being the estimated selling price less costs to complete and sell. Cost is based on the cost of purchase on a weighted average basis. Work in progress and finished goods include labour and attributable overheads.

At each balance sheet date, stocks are assessed for impairment. If stock is impaired, the carrying amount is reduced to its selling price less costs to complete and sell. The impairment loss is recognised immediately in profit or loss.

**2.3 Debtors**

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

**2.4 Cash and cash equivalents**

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

**2.5 Creditors**

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

**2.6 Financial instruments**

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in ordinary shares.

**3. Employees**

The average monthly number of employees, including directors, during the period was 2.

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## HAINAULT ROAD DEVELOPMENTS LIMITED

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 28 FEBRUARY 2021

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#### 4. Debtors

	2021 £
Other debtors	11,246
	<u>11,246</u>

#### 5. Cash and cash equivalents

	2021 £
Cash at bank and in hand	3,612
	<u>3,612</u>

#### 6. Creditors: Amounts falling due within one year

	2021 £
Trade creditors	2,039
Other creditors	86,100
	<u>88,139</u>

#### 7. Related party transactions

As at the balance sheet date, included within other creditors due within one year is £10,744 due to SpacelabUK Limited and £18,000 due to Barnabas Road Development Limited, companies in which A Budgen and N Lonsdale are also directors.

Also included within other creditors due within one year is £57,355 due to the company's immediate parent undertaking, Urbanlab Ltd.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.