

# **HQI FOUNDATION**

**Company limited by guarantee**

**Company Registration Number:  
12270706 (England and Wales)**

**Unaudited statutory accounts for the year ended 31 October 2021**

**Period of accounts**

**Start date: 1 November 2020**

**End date: 31 October 2021**

# **HQI FOUNDATION**

## **Contents of the Financial Statements for the Period Ended 31 October 2021**

**Directors report**

**Balance sheet**

**Additional notes**

**Balance sheet notes**

# HQI FOUNDATION

## **Directors' report period ended 31 October 2021**

The directors present their report with the financial statements of the company for the period ended 31 October 2021

### **Principal activities of the company**

Operation of arts facilities

### **Directors**

The directors shown below have held office during the whole of the period from  
**1 November 2020 to 31 October 2021**

Mostafa Abdi  
William Bagnall

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

This report was approved by the board of directors on  
**31 October 2022**

And signed on behalf of the board by:

**Name: Mostafa Abdi**  
**Status: Director**

# HQI FOUNDATION

## Balance sheet

As at 31 October 2021

	<i>Notes</i>	<i>2021</i>	<i>2020</i>
		£	£
<b>Fixed assets</b>			
Tangible assets:	3	13,374	0
<b>Total fixed assets:</b>		<u>13,374</u>	<u>0</u>
<b>Current assets</b>			
Debtors:	4	2,918	
Cash at bank and in hand:		3,518	860
<b>Total current assets:</b>		<u>6,436</u>	<u>860</u>
Creditors: amounts falling due within one year:	5	( 32,518 )	
<b>Net current assets (liabilities):</b>		<u>(26,082)</u>	<u>860</u>
<b>Total assets less current liabilities:</b>		<u>(12,708)</u>	<u>860</u>
<b>Total net assets (liabilities):</b>		<u>(12,708)</u>	<u>860</u>
<b>Members' funds</b>			
Profit and loss account:		(12,708)	860
<b>Total members' funds:</b>		<u>( 12,708 )</u>	<u>860</u>

The notes form part of these financial statements

# HQI FOUNDATION

## Balance sheet statements

For the year ending 31 October 2021 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen not to file a copy of the company's profit and loss account.

**This report was approved by the board of directors on 31 October 2022  
and signed on behalf of the board by:**

Name: Mostafa Abdi  
Status: Director

The notes form part of these financial statements

# **HQI FOUNDATION**

## **Notes to the Financial Statements for the Period Ended 31 October 2021**

### **1. Accounting policies**

#### **Basis of measurement and preparation**

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

#### **Tangible fixed assets depreciation policy**

Fixtures and fittings - 33% straight line Equipment - 33% straight line

# HQI FOUNDATION

## Notes to the Financial Statements for the Period Ended 31 October 2021

### 2. Employees

	<i>2021</i>	<i>2020</i>
Average number of employees during the period	0	0

# HQI FOUNDATION

## Notes to the Financial Statements

for the Period Ended 31 October 2021

### 3. Tangible assets

	Land & buildings	Plant & machinery	Fixtures & fittings	Office equipment	Motor vehicles	Total
Cost	£	£	£	£	£	£
At 1 November 2020			0	0		0
Additions			2,169	15,283		17,452
Disposals						
Revaluations						
Transfers						
At 31 October 2021			2,169	15,283		17,452
<b>Depreciation</b>						
At 1 November 2020			0	0		0
Charge for year			318	3,760		4,078
On disposals						
Other adjustments						
At 31 October 2021			318	3,760		4,078
<b>Net book value</b>						
At 31 October 2021			1,851	11,523		13,374
At 31 October 2020			0	0		0



# HQI FOUNDATION

## Notes to the Financial Statements for the Period Ended 31 October 2021

### 4. Debtors

	<i>2021</i>	<i>2020</i>
	£	£
Trade debtors	2,918	
Total	<u>2,918</u>	

# HQI FOUNDATION

## Notes to the Financial Statements

for the Period Ended 31 October 2021

### 5. Creditors: amounts falling due within one year note

	2021
	£
Accruals and deferred income	5,670
Other creditors	26,848
Total	<u>32,518</u>

As at 31 October 2021 HQI Foundation owed a balance of £19,000 to Bazooka Search Limited which is a related party. As at 31 October 2021 HQI Foundation owed a balance of £7,847 to Secret Technology Ltd which is a related party as a grant received from Art Council England.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.