

**GC MAGRA LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2020**

GC MAGRA LTD
UNAUDITED ACCOUNTS
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GC MAGRA LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2020

| | |
|--------------------------|------------------------------------------------------------------------------------------------------|
| Director | MAGARAMOMBE, Sharon |
| Company Number | 12267108 (England and Wales) |
| Registered Office | 2nd Floor College House 17 King Edwards Ruislip, London HA4 7AE |
| Accountants | L & S Accounting Firm 2nd Floor, Ebenezer House 2 - 10 St John's Street Bedford MK42 0DH |

GC MAGRA LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 OCTOBER 2020

| | Notes | 2020 £ | 2019 £ |
|----------------------------------------------------------------|----------|-----------------|-----------|
| Fixed assets | | | |
| Tangible assets | <u>4</u> | 5,512 | - |
| Current assets | | | |
| Cash at bank and in hand | | 1,826 | - |
| Net current assets | | <u>1,826</u> | <u>-</u> |
| Total assets less current liabilities | | 7,338 | - |
| Creditors: amounts falling due after more than one year | 5 | (20,000) | - |
| Net liabilities | | <u>(12,662)</u> | <u>-</u> |
| Capital and reserves | | | |
| Profit and loss account | | (12,662) | - |
| Shareholders' funds | | <u>(12,662)</u> | <u>-</u> |

For the year ending 31 October 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 23 June 2021 and were signed on its behalf by

MAGARAMOMBE, Sharon
Director

Company Registration No. 12267108

GC MAGRA LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2020

1 Statutory information

GC Magra Ltd is a private company, limited by shares, registered in England and Wales, registration number 12267108. The registered office is 2nd Floor College House, 17 King Edwards, Ruislip, London, HA4 7AE.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

| | |
|---------------------|-------|
| Fixtures & fittings | 33.3% |
| Computer equipment | 33.3% |

4 Tangible fixed assets

| | Fixtures & fittings | Computer equipment | Total |
|--------------------------|--------------------------------|---------------------------|--------------|
| | £ | £ | £ |
| Cost or valuation | At cost | At cost | |
| At 1 November 2019 | - | - | - |
| Additions | 2,150 | 5,850 | 8,000 |
| At 31 October 2020 | 2,150 | 5,850 | 8,000 |
| Depreciation | | | |
| Charge for the year | 538 | 1,950 | 2,488 |
| At 31 October 2020 | 538 | 1,950 | 2,488 |
| Net book value | | | |
| At 31 October 2020 | 1,612 | 3,900 | 5,512 |

5 Creditors: amounts falling due after more than one year

| | 2020 | 2019 |
|------------|-------------|-------------|
| | £ | £ |
| Bank loans | 20,000 | - |

6 Average number of employees

During the year the average number of employees was 0 (2019: 0).

