

**VILLA COSTA LIMITED  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 OCTOBER 2021**

**Villa Costa Limited**  
**Unaudited Financial Statements**  
**For The Year Ended 31 October 2021**

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**Villa Costa Limited**  
**Balance Sheet**  
**As at 31 October 2021**

Registered number: 12251510

		<b>31 October 2021</b>		<b>31 October 2020</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Tangible Assets	<b>3</b>		164,227		164,227
			164,227		164,227
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>4</b>	(609 )		(608 )	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			(609 )		(608 )
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			163,618		163,619
<b>Creditors: Amounts Falling Due After More Than One Year</b>	<b>5</b>		(19,526 )		(10,987 )
<b>NET ASSETS</b>			144,092		152,632
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>6</b>		154,800		154,800
Profit and Loss Account			(10,708 )		(2,168 )
<b>SHAREHOLDERS' FUNDS</b>			144,092		152,632

For the year ending 31 October 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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Mrs Wendy Hall

Director

**24/06/2022**

The notes on pages 2 to 3 form part of these financial statements.

**Villa Costa Limited**  
**Notes to the Financial Statements**  
**For The Year Ended 31 October 2021**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

**1.3. Investment Properties**

All investment properties are carried at fair value determined annually and derived from the current market rents and investment property yields for comparable real estate, adjusted if necessary for any difference in the nature, location or condition of the specific asset. No depreciation is provided for. Changes in fair value are recognised in the profit and loss account.

**2. Average Number of Employees**

Average number of employees, including directors, during the year was as follows: 2 (2020: 2)

**3. Tangible Assets**

	<b>Investment Properties</b>
	<b>£</b>
<b>Cost</b>	
As at 1 November 2020	164,227
As at 31 October 2021	164,227
<b>Net Book Value</b>	
As at 31 October 2021	164,227
As at 1 November 2020	164,227

**4. Creditors: Amounts Falling Due Within One Year**

	<b>31 October 2021</b>	<b>31 October 2020</b>
	<b>£</b>	<b>£</b>
Trade creditors	-	(1 )
Accruals and deferred income	609	609
	609	608

**5. Creditors: Amounts Falling Due After More Than One Year**

	<b>31 October 2021</b>	<b>31 October 2020</b>
	<b>£</b>	<b>£</b>
Directors loan account	19,526	10,987
	19,526	10,987

**Villa Costa Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 October 2021**

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**6. Share Capital**

	<b>31 October 2021</b>	<b>31 October 2020</b>
Allotted, Called up and fully paid	<u>154,800</u>	<u>154,800</u>

**7. General Information**

Villa Costa Limited is a private company, limited by shares, incorporated in England & Wales, registered number 12251510 . The registered office is Wincham House, Greenfield Farm Trading Estate, Congleton, CW12 4TR.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.