REGISTERED NUMBER: 12227733 (England and Wales)

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2022

FOR

JALALS BUTCHERS & GROCERS LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022

COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2022

DIRECTOR:	M J Azad
REGISTERED OFFICE:	123 High Street Thornton Heath United Kingdom CR7 8RZ
REGISTERED NUMBER:	12227733 (England and Wales)
ACCOUNTANTS:	Aztax Advisors Chartered Certified Accountants 859A High Road Ilford Essex IG3 8TG

BALANCE SHEET
30 SEPTEMBER 2022

	Notes	30.9.22 £	£	30.9.21 £	£
FIXED ASSETS					
Intangible assets	4		5,250		6,000
Tangible assets	5		24,500		28,000
			29,750		34,000
CURRENT ASSETS					
Stocks		10,060		20,600	
Debtors	6	89,497		48,483	
Cash at bank and in hand		19,381		19,466	
		118,938		88,549	
CREDITORS					
Amounts falling due within one year	7	120,314		74,972	
NET CURRENT (LIABILITIES)/ASSETS			(1,376)		13,577
TOTAL ASSETS LESS CURRENT LIABILITIES			28,374		47,577
CREDITORS					
Amounts falling due after more than one year	8		25,514		47,190
NET ASSETS			2,860		387
CAPITAL AND RESERVES					
Called up share capital	9		100		100
Retained earnings			2,760		287
SHAREHOLDERS' FUNDS			2,860		387

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
30 SEPTEMBER 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 23 September 2023 and were signed by:

M J Azad - Director

1. STATUTORY INFORMATION

Jalals Butchers & Grocers Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

TURNOVER
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

GOODWILL
Goodwill, being the amount paid in connection with the acquisition of a business in 2020, is being amortised evenly over its estimated useful life of ten years.

TANGIBLE FIXED ASSETS
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

STOCKS
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

TAXATION
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5 (2021 - 3) .

continued...

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 October 2021 and 30 September 2022	7,500
AMORTISATION	
At 1 October 2021	1,500
Charge for year	750
At 30 September 2022	2,250
NET BOOK VALUE	
At 30 September 2022	5,250
At 30 September 2021	6,000

5. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 October 2021 and 30 September 2022	35,000
DEPRECIATION	
At 1 October 2021	7,000
Charge for year	3,500
At 30 September 2022	10,500
NET BOOK VALUE	
At 30 September 2022	24,500
At 30 September 2021	28,000

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.22 £	30.9.21 £
Trade debtors	6,302	18,144
Other debtors	83,195	30,339
	89,497	48,483

continued...

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.22	30.9.21
	£	£
Bank loans and overdrafts	11,983	26,250
Trade creditors	46,413	20,457
Taxation and social security	57,943	25,565
Other creditors	3,975	2,700
	120,314	74,972

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.9.22	30.9.21
	£	£
Bank loans	25,514	47,190

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.9.22 £	30.9.21 £
100	Ordinary	1	100	100