

# Mana Gaming Ltd

Annual Report and Unaudited Financial Statements  
for the Year Ended 30 September 2022

Hogarth Business Services Ltd  
65 Victoria Road  
Polegate  
East Sussex  
BN26 6BY

# Mana Gaming Ltd

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# **Mana Gaming Ltd**

## **Company Information**

|                          |  |
|--------------------------|--|
| <b>Directors</b>         | Mr Keith Bell<br>Mr Sonny Irons  |
| <b>Registered office</b> | First Floor<br>182-184 Terminus Road<br>Eastbourne<br>East Sussex<br>BN21 3BB            |
| <b>Accountants</b>       | Hogarth Business Services Ltd<br>65 Victoria Road<br>Polegate<br>East Sussex<br>BN26 6BY |

# **Mana Gaming Ltd**

## **Directors' Report for the Year Ended 30 September 2022**

The directors present their report and the financial statements for the year ended 30 September 2022.

### **Directors of the company**

The directors who held office during the year were as follows:

Mr Keith Bell

Mr Sonny Irons

### **Principal activity**

The principal activity of the company is Retail of Computer Games

### **Going concern**

No Going Concern Issues.

### **Small companies provision statement**

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved and authorised by the Board on 12 September 2023 and signed on its behalf by:

.....

Mr Keith Bell

Director

**Chartered Accountants' Report to the Board of Directors on the Preparation of the Unaudited  
Statutory Accounts of  
Mana Gaming Ltd  
for the Year Ended 30 September 2022**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Mana Gaming Ltd for the year ended 30 September 2022 as set out on pages 4 to 12 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/regulation>.

This report is made solely to the Board of Directors of Mana Gaming Ltd, as a body, in accordance with the terms of our engagement letter dated 2 August 2021. Our work has been undertaken solely to prepare for your approval the accounts of Mana Gaming Ltd and state those matters that we have agreed to state to the Board of Directors of Mana Gaming Ltd, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Mana Gaming Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Mana Gaming Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Mana Gaming Ltd. You consider that Mana Gaming Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Mana Gaming Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....  
Hogarth Business Services Ltd  
65 Victoria Road  
Polegate  
East Sussex  
BN26 6BY

12 September 2023

## Mana Gaming Ltd

### Profit and Loss Account for the Year Ended 30 September 2022

|                               | Note | 2022<br>£           | 2021<br>£           |
|-------------------------------|------|---------------------|---------------------|
| Turnover                      |      | 171,877             | 114,994             |
| Cost of sales                 |      | <u>(142,092)</u>    | <u>(83,790)</u>     |
| Gross profit                  |      | 29,785              | 31,204              |
| Administrative expenses       |      | <u>(26,311)</u>     | <u>(25,988)</u>     |
| Operating profit              |      | <u>3,474</u>        | <u>5,216</u>        |
| Profit before tax             |      | 3,474               | 5,216               |
| Tax on profit                 |      | <u>(660)</u>        | <u>(452)</u>        |
| Profit for the financial year |      | <u><u>2,814</u></u> | <u><u>4,764</u></u> |

The above results were derived from continuing operations.

The company has no recognised gains or losses for the year other than the results above.

## Mana Gaming Ltd

### Statement of Comprehensive Income for the Year Ended 30 September 2022

|   | 2022<br>£           | 2021<br>£           |
|---|---------------------|---------------------|
| Profit for the year                     | <u>2,814</u>        | <u>4,764</u>        |
| Total comprehensive income for the year | <u><u>2,814</u></u> | <u><u>4,764</u></u> |

# Mana Gaming Ltd

## (Registration number: 12226209) Balance Sheet as at 30 September 2022

|  | Note     | 2022<br>£       | 2021<br>£       |
|--|----------|-----------------|-----------------|
| <b>Current assets</b>  |          |                 |                 |
| Stocks   | <u>4</u> | 20,000          | 25,000          |
| Cash at bank and in hand                                       |          | <u>1,310</u>    | <u>-</u>        |
|  |          | 21,310          | 25,000          |
| <b>Creditors: Amounts falling due within one year</b>          | <u>5</u> | <u>(13,244)</u> | <u>(9,775)</u>  |
| <b>Total assets less current liabilities</b>                   |          | 8,066           | 15,225          |
| <b>Creditors: Amounts falling due after more than one year</b> | <u>5</u> | <u>(7,322)</u>  | <u>(17,295)</u> |
| <b>Net assets/(liabilities)</b>                                |          | <u>744</u>      | <u>(2,070)</u>  |
| <b>Capital and reserves</b>                                    |          |                 |                 |
| Called up share capital  | <u>6</u> | 2               | 2               |
| Retained earnings  |          | <u>742</u>      | <u>(2,072)</u>  |
| <b>Shareholders' funds/(deficit)</b>                           |          | <u>744</u>      | <u>(2,070)</u>  |

For the financial year ending 30 September 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

### Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved and authorised by the Board on 12 September 2023 and signed on its behalf by:

.....

Mr Sonny Irons

Director



# **Mana Gaming Ltd**

## **Statement of Changes in Equity for the Year Ended 30 September 2022**

|                      | <b>Share capital</b> | <b>Retained earnings</b> | <b>Total</b> |
|----------------------|----------------------|--------------------------|--------------|
|                      | <b>£</b>             | <b>£</b>                 | <b>£</b>     |
| At 1 October 2021    | 2                    | (2,072)                  | (2,070)      |
| Profit for the year  | -                    | 2,814                    | 2,814        |
| At 30 September 2022 | 2                    | 742                      | 744          |
|                      | <b>Share capital</b> | <b>Retained earnings</b> | <b>Total</b> |
|                      | <b>£</b>             | <b>£</b>                 | <b>£</b>     |
| At 1 October 2020    | 2                    | (2,836)                  | (2,834)      |
| Profit for the year  | -                    | 4,764                    | 4,764        |
| Dividends            | -                    | (4,000)                  | (4,000)      |
| At 30 September 2021 | 2                    | (2,072)                  | (2,070)      |

# **Mana Gaming Ltd**

## **Notes to the Unaudited Financial Statements for the Year Ended 30 September 2022**

### **1 General information**

The company is a private company limited by share capital, incorporated in England.

The address of its registered office is:

First Floor  
182-184 Terminus Road  
Eastbourne  
East Sussex  
BN21 3BB  
England

These financial statements were authorised for issue by the Board on 12 September 2023.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;  
it is probable that future economic benefits will flow to the entity;  
and specific criteria have been met for each of the company's activities.

#### **Tax**

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

# Mana Gaming Ltd

## Notes to the Unaudited Financial Statements for the Year Ended 30 September 2022

### Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.

The cost of finished goods and work in progress comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

### Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

### Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the profit and loss account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

### Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

### Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

### 3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 2 (2021 - 2).

### 4 Stocks

|                   | 2022   | 2021   |
|-------------------|--------|--------|
|                   | £      | £      |
| Other inventories | 20,000 | 25,000 |

# **Mana Gaming Ltd**

## **Notes to the Unaudited Financial Statements for the Year Ended 30 September 2022**

### **5 Creditors**

#### **Creditors: amounts falling due within one year**

|                              | <b>Note</b> | <b>2022<br/>£</b> | <b>2021<br/>£</b> |
|------------------------------|-------------|-------------------|-------------------|
| <b>Due within one year</b>   |             |                   |                   |
| Loans and borrowings         | <u>7</u>    | 10,724            | 8,855             |
| Taxation and social security |             | 660               | -                 |
| Accruals and deferred income |             | 1,860             | 920               |
|                              |             | <u>13,244</u>     | <u>9,775</u>      |

#### **Creditors: amounts falling due after more than one year**

|                           | <b>Note</b> | <b>2022<br/>£</b> | <b>2021<br/>£</b> |
|---------------------------|-------------|-------------------|-------------------|
| <b>Due after one year</b> |             |                   |                   |
| Loans and borrowings      | <u>7</u>    | <u>7,322</u>      | <u>17,295</u>     |

### **6 Share capital**

#### **Allotted, called up and fully paid shares**

|                     | <b>2022</b> |          | <b>2021</b> |          |
|---------------------|-------------|----------|-------------|----------|
|                     | <b>No.</b>  | <b>£</b> | <b>No.</b>  | <b>£</b> |
| Ordinary of £1 each | 2           | 2        | 2           | 2        |
|                     | <u>2</u>    | <u>2</u> | <u>2</u>    | <u>2</u> |

### **7 Loans and borrowings**

|   | <b>2022<br/>£</b> | <b>2021<br/>£</b> |
|---|-------------------|-------------------|
| <b>Non-current loans and borrowings</b> |                   |                   |
| Other borrowings                        | <u>7,322</u>      | <u>17,295</u>     |

|                                     | <b>2022<br/>£</b> | <b>2021<br/>£</b> |
|-------------------------------------|-------------------|-------------------|
| <b>Current loans and borrowings</b> |                   |                   |
| Other borrowings                    | <u>10,724</u>     | <u>8,855</u>      |

## **Mana Gaming Ltd**

### **Notes to the Unaudited Financial Statements for the Year Ended 30 September 2022**

#### **8 Dividends**

|  | <b>2022</b> | <b>2021</b> |
|--|-------------|-------------|
|  | <b>£</b>    | <b>£</b>    |
|  | <hr/> <hr/> | <hr/> <hr/> |

#### **9 Related party transactions**

## Mana Gaming Ltd

### Notes to the Unaudited Financial Statements for the Year Ended 30 September 2022

#### Directors' remuneration

The directors' remuneration for the year was as follows:

|              | 2022  | 2021  |
|--------------|-------|-------|
|              | £     | £     |
| Remuneration | 8,000 | 8,000 |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.