

**KIS SCAFFOLDING LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 20 SEPTEMBER 2019 TO 30 SEPTEMBER 2020**

Kis Scaffolding Ltd
Unaudited Financial Statements
For the Period 20 September 2019 to 30 September 2020

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Kis Scaffolding Ltd
Balance Sheet
As at 30 September 2020

Registered number: 12218628

		30 September 2020	
	Notes	£	£
FIXED ASSETS			
Tangible Assets	3		77,581
			<u>77,581</u>
CURRENT ASSETS			
Debtors	4	27,553	
Cash at bank and in hand		<u>17,794</u>	
		45,347	
Creditors: Amounts Falling Due Within One Year	5	<u>(27,168)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>18,179</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>95,760</u>
Creditors: Amounts Falling Due After More Than One Year	6		<u>(40,000)</u>
NET ASSETS			<u>55,760</u>
CAPITAL AND RESERVES			
Called up share capital	7		1
Revaluation reserve	9		80,000
Profit and Loss Account			<u>(24,241)</u>
SHAREHOLDERS' FUNDS			<u>55,760</u>

Kis Scaffolding Ltd
Balance Sheet (continued)
As at 30 September 2020

For the period ending 30 September 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Nicky Kenyon

Director

10/08/2022

The notes on pages 3 to 5 form part of these financial statements.

Kis Scaffolding Ltd
Notes to the Financial Statements
For the Period 20 September 2019 to 30 September 2020

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	18% on reducing balance
Motor Vehicles	18% on reducing balance
Computer Equipment	18% on reducing balance

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 3

3. Tangible Assets

	Plant & Machinery	Motor Vehicles	Computer Equipment	Total
	£	£	£	£
Cost				
As at 20 September 2019	70,000	10,000	-	80,000
Additions	11,500	-	3,111	14,611
As at 30 September 2020	81,500	10,000	3,111	94,611
Depreciation				
As at 20 September 2019	-	-	-	-
Provided during the period	14,670	1,800	560	17,030
As at 30 September 2020	14,670	1,800	560	17,030
Net Book Value				
As at 30 September 2020	66,830	8,200	2,551	77,581
As at 20 September 2019	70,000	10,000	-	80,000

Kis Scaffolding Ltd
Notes to the Financial Statements (continued)
For the Period 20 September 2019 to 30 September 2020

4. Debtors

	30 September 2020
	£
Due within one year	
Trade debtors	18,179
Director's loan account	9,374
	<hr/>
	27,553
	<hr/> <hr/>

5. Creditors: Amounts Falling Due Within One Year

	30 September 2020
	£
Bank loans and overdrafts	10,000
Other taxes and social security	2,158
VAT	14,610
Accruals and deferred income	400
	<hr/>
	27,168
	<hr/> <hr/>

6. Creditors: Amounts Falling Due After More Than One Year

	30 September 2020
	£
Bank loans	40,000
	<hr/>
	40,000
	<hr/> <hr/>

7. Share Capital

	30 September 2020
Allotted, Called up and fully paid	1
	<hr/> <hr/>

8. Directors Advances, Credits and Guarantees

Included within Debtors are the following loans to directors:

The above loan is unsecured, interest free and repayable on demand.

9. Reserves

	Revaluation Reserve
	£
Surplus on revaluation	80,000
As at 30 September 2020	<hr/>
	80,000
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Kis Scaffolding Ltd
Notes to the Financial Statements (continued)
For the Period 20 September 2019 to 30 September 2020

10. General Information

Kis Scaffolding Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 12218628 . The registered office is 4 Scholars Rise, Middlesbrough, TS4 3RP.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.