

Registered number
12210206

Asim And Sons Ltd

Filleled Accounts

30 September 2021

Asim And Sons Ltd**Registered number:** 12210206**Balance Sheet****as at 30 September 2021**

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	3	203,865	203,865
Current assets			
Cash at bank and in hand	43	1,585	
Creditors: amounts falling due within one year	4	(550)	(198,678)
Net current liabilities		(507)	(197,093)
Total assets less current liabilities		203,358	6,772
Creditors: amounts falling due after more than one year	5	(196,619)	-
Net assets		6,739	6,772
Capital and reserves			
Called up share capital		100	100
Profit and loss account		6,639	6,672
Shareholders' funds		6,739	6,772

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Asim Mahmood
Director

Asim And Sons Ltd
Notes to the Accounts
for the year ended 30 September 2021

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

2 Employees

	2021	2020
	Number	Number
Average number of persons employed by the company	<u>0</u>	<u>0</u>

3 Tangible fixed assets

	Land and buildings
	£
Cost	

At 1 October 2020	203,865
At 30 September 2021	<u>203,865</u>
Depreciation	
At 30 September 2021	<u>-</u>
Net book value	
At 30 September 2021	<u>203,865</u>
At 30 September 2020	203,865

4 Creditors: amounts falling due within one year	2021	2020
	£	£
Trade creditors	550	500
Taxation and social security costs	-	1,565
Other creditors	-	196,613
	<u>550</u>	<u>198,678</u>

5 Creditors: amounts falling due after one year	2021	2020
	£	£
Other creditors	<u>196,619</u>	<u>-</u>

6 Other information

Asim And Sons Ltd is a private company limited by shares and incorporated in England. Its registered office is:

78 Herschell Road

Sheffield

S7 1BT

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.