

**DOOR VALLEY LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

Door Valley Ltd
Unaudited Financial Statements
For The Year Ended 30 September 2022

Contents

	Page
Balance Sheet	1–2
Notes to the Financial Statements	3–5

Door Valley Ltd
Balance Sheet
As at 30 September 2022

Registered number: 12189550

		2022		2021	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible Assets	4		3,311		6,521
Tangible Assets	5		55,237		19,988
			58,548		26,509
CURRENT ASSETS					
Debtors	6	167,923		69,356	
Cash at bank and in hand		101,553		64,360	
		269,476		133,716	
Creditors: Amounts Falling Due Within One Year	7	(156,774)		(71,915)	
NET CURRENT ASSETS (LIABILITIES)			112,702		61,801
TOTAL ASSETS LESS CURRENT LIABILITIES			171,250		88,310
Creditors: Amounts Falling Due After More Than One Year	8		(81,144)		(93,333)
NET ASSETS/(LIABILITIES)			90,106		(5,023)
CAPITAL AND RESERVES					
Called up share capital	9		1		1
Profit and Loss Account			90,105		(5,024)
SHAREHOLDERS' FUNDS			90,106		(5,023)

Door Valley Ltd
Balance Sheet (continued)
As at 30 September 2022

For the year ending 30 September 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Christy Joseph

Director

22/06/2023

The notes on pages 3 to 5 form part of these financial statements.

Door Valley Ltd
Notes to the Financial Statements
For The Year Ended 30 September 2022

1. General Information

Door Valley Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 12189550. The registered office is 20 Wand Street, Leicester, LE4 5BS.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006

2.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

2.3. Intangible Fixed Assets and Amortisation - Other Intangible

Other intangible assets are amortised to over its estimated economic life of 4 years.

2.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	20% - Straight Line Method
Motor Vehicles	25% - Straight Line Method
Computer Equipment	20% Straight Line Method

2.5. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

Door Valley Ltd
Notes to the Financial Statements (continued)
For The Year Ended 30 September 2022

3. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 6 (2021: 3)

4. Intangible Assets

	Other £
Cost	
As at 1 October 2021	12,843
As at 30 September 2022	12,843
Amortisation	
As at 1 October 2021	6,322
Provided during the period	3,210
As at 30 September 2022	9,532
Net Book Value	
As at 30 September 2022	3,311
As at 1 October 2021	6,521

5. Tangible Assets

	Plant & Machinery £	Motor Vehicles £	Computer Equipment £	Total £
Cost				
As at 1 October 2021	775	22,800	3,594	27,169
Additions	13,992	28,999	11,101	54,092
As at 30 September 2022	14,767	51,799	14,695	81,261
Depreciation				
As at 1 October 2021	155	5,700	1,326	7,181
Provided during the period	2,954	12,950	2,939	18,843
As at 30 September 2022	3,109	18,650	4,265	26,024
Net Book Value				
As at 30 September 2022	11,658	33,149	10,430	55,237
As at 1 October 2021	620	17,100	2,268	19,988

6. Debtors

	2022 £	2021 £
Due within one year		
Trade debtors	(3,865)	16,276
Prepayments and accrued income	29,606	304
Other debtors	-	52,776
Director's loan account	142,182	-
	167,923	69,356

Door Valley Ltd
Notes to the Financial Statements (continued)
For The Year Ended 30 September 2022

7. Creditors: Amounts Falling Due Within One Year

	2022	2021
	£	£
Trade creditors	67,376	54,172
Corporation tax	6,623	-
Other taxes and social security	5,449	389
VAT	60,722	13,710
Net wages	16,023	2,649
Other creditors	-	862
Pension Payable	581	133
	<u>156,774</u>	<u>71,915</u>

8. Creditors: Amounts Falling Due After More Than One Year

	2022	2021
	£	£
Bank loans	<u>81,144</u>	<u>93,333</u>
	<u>81,144</u>	<u>93,333</u>

9. Share Capital

	2022	2021
Allotted, Called up and fully paid	<u>1</u>	<u>1</u>

10. Directors Advances, Credits and Guarantees

Included within Debtors are the following loans to directors:

The above loan is unsecured, interest free and repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.