

**NOTORIOUS BRG LTD  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

TaxAssist Accountants

48 Castle Street  
Canterbury  
Kent  
CT1 2PY

**Notorious Brg Ltd**  
**Unaudited Financial Statements**  
**For The Year Ended 30 September 2021**

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**Notorious Brg Ltd**  
**Balance Sheet**  
**As at 30 September 2021**

Registered number: 12188318

		30 September 2021		30 September 2020	
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Tangible Assets	3		16,210		780
			16,210		780
<b>CURRENT ASSETS</b>					
Stocks	4	2,500		2,500	
Debtors	5	13,468		9,984	
Cash at bank and in hand		50,514		39,735	
		66,482		52,219	
<b>Creditors: Amounts Falling Due Within One Year</b>	6	(38,363 )		(25,607 )	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			28,119		26,612
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			44,329		27,392
<b>Creditors: Amounts Falling Due After More Than One Year</b>	7		(17,613 )		(22,569 )
<b>PROVISIONS FOR LIABILITIES</b>					
Deferred Taxation			(3,080 )		(148 )
<b>NET ASSETS</b>			23,636		4,675
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		200		100
Profit and Loss Account			23,436		4,575
<b>SHAREHOLDERS' FUNDS</b>			23,636		4,675

**Notorious Brg Ltd**  
**Balance Sheet (continued)**  
**As at 30 September 2021**

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For the year ending 30 September 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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Jonathan Wall

Director

**17 June 2022**

The notes on pages 3 to 5 form part of these financial statements.

**Notorious Brg Ltd**  
**Notes to the Financial Statements**  
**For The Year Ended 30 September 2021**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

**1.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	25% on reducing balance
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**1.4. Stocks and Work in Progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

**1.5. Taxation**

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible timing differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and assets reflect the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

**1.6. Cash and cash equivalents**

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

**Notorious Brg Ltd**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 30 September 2021**

**1.7. Equity instruments**

Equity instruments issued by the company are recorded at the proceeds received, net of direct issue costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

**2. Average Number of Employees**

Average number of employees, including directors, during the year was as follows: 5 (2020: NIL)

**3. Tangible Assets**

	<b>Fixtures &amp; Fittings</b>
	<b>£</b>
<b>Cost</b>	
As at 1 October 2020	1,040
Additions	20,833
As at 30 September 2021	<u>21,873</u>
<b>Depreciation</b>	
As at 1 October 2020	260
Provided during the period	5,403
As at 30 September 2021	<u>5,663</u>
<b>Net Book Value</b>	
As at 30 September 2021	<u>16,210</u>
As at 1 October 2020	<u>780</u>

**4. Stocks**

	<b>30 September 2021</b>	<b>30 September 2020</b>
	<b>£</b>	<b>£</b>
Stock - materials	2,500	2,500
	<u>2,500</u>	<u>2,500</u>

**5. Debtors**

	<b>30 September 2021</b>	<b>30 September 2020</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Trade debtors	10,133	8,784
Prepayments and accrued income	1,200	1,200
VAT	2,135	-
	<u>13,468</u>	<u>9,984</u>

**Notorious Brg Ltd**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 30 September 2021**

**6. Creditors: Amounts Falling Due Within One Year**

	<b>30 September 2021</b>	<b>30 September 2020</b>
	<b>£</b>	<b>£</b>
Trade creditors	7,047	3,221
Bank loans and overdrafts	4,983	831
Corporation tax	4,683	10,073
Other taxes and social security	4,824	-
VAT	-	5,925
Net wages	516	-
Accruals and deferred income	1,570	5,216
Directors' loan accounts	14,740	341
	<u>38,363</u>	<u>25,607</u>

**7. Creditors: Amounts Falling Due After More Than One Year**

	<b>30 September 2021</b>	<b>30 September 2020</b>
	<b>£</b>	<b>£</b>
Bank loans	17,613	22,569
	<u>17,613</u>	<u>22,569</u>

**8. Share Capital**

	<b>30 September 2021</b>	<b>30 September 2020</b>
Allotted, Called up and fully paid	200	100

**9. Directors Advances, Credits and Guarantees**

Dividends paid to directors

	<b>30 September 2021</b>	<b>30 September 2020</b>
	<b>£</b>	<b>£</b>
Jonathan Wall	8,000	39,000
Francis Kashi	8,000	-

**10. General Information**

Notorious Brg Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 12188318 . The registered office is 72 Castle Street, Canterbury, Kent, CT1 2QD.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.