

Company registration number: 12170181

TWIN STUDIOS PROJECT C.I.C.
Company limited by guarantee

Unaudited filleted financial statements

31 August 2020

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TWIN STUDIOS PROJECT C.I.C.
Company limited by guarantee

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TWIN STUDIOS PROJECT C.I.C.
Company limited by guarantee

Statement of financial position
31 August 2020

	31/08/20
	£
Current assets	223
Creditors: amounts falling due within one year	(30)
Net current assets	<u>193</u>
Total assets less current liabilities	193
Accruals and deferred income	(150)
Net assets	<u><u>43</u></u>
Capital and reserves	<u><u>43</u></u>

Notes to the financial statements

1. Employee numbers

- The average number of persons employed by the company during the period amounted to Nil.

TWIN STUDIOS PROJECT C.I.C.
Company limited by guarantee

Statement of financial position (continued)
Period ended 31 August 2020

For the period ending 31 August 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements have been prepared in accordance with the micro-entity provisions and have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved by the board of directors and authorised for issue on 17 May 2021, and are signed on behalf of the board by:



R Navab
Director

Company registration number: 12170181

The company is a private company limited by guarantee, registered in England.

CIC 34**Community Interest Company Report**

For official use
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*Please
complete in
typescript, or
in bold black
capitals.*

**Company Name in
full**

TWIN STUDIOS PROJECT C.I.C.

Company Number

12170181

Year Ending

31 August 2020

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

Twin Studios Project C.I.C. is a creative agency working to connect Coventry and its 26 twin cities across the world through music, media and arts. The team of specialists facilitate international collaboration between talented residents of the twin cities in the hope of reviving a historic cultural link, continuing a crucial part of Coventry's heritage.

In the year to 31 August 2020 the company started to build key relations in the twin cities, piloting several collaborations on behalf of local authorities in Coventry. We have had the opportunity to participate in global summits and spread the word of our work overseas, as well as beginning the planning of numerous future projects. We have also welcomed students to participate in our sessions as part of their work experience and have revived many dormant links abroad.

PART 2 – CONSULTATION WITH STAKEHOLDERS

The company's stakeholders are primarily its three directors. The team has participated in regular meetings regarding the future of the organisation, as well as contributed to the writing of funding bids. Throughout the year the directors have aimed to get regular feedback from professional stakeholders who may contribute to certain projects, such as Coventry City Council and private organisations who engage in international relationships.

No formal consultation has taken place, such as formal surveys and questionnaires.

PART 3 – DIRECTORS' REMUNERATION

The company's directors did not receive remuneration. There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed.

PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION

No transfer of assets other than for full consideration has been made.

PART 5 – SIGNATORY

Signed



Date

17 May 2021

Rozeann Navab, Director