

TY SA Ltd

Annual Report and Unaudited Financial Statements
for the Period from 4 January 2020 to 31 August 2020

TY SA Ltd

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TY SA Ltd

Company Information

Directors	Mr Luke Aaron Cresswell Mr Matthew David Miles
Registered office	20-22 Wenlock Road London N1 7GU
Accountants	RiverView Portfolio Limited 1 Market Hill Calne Wiltshire SN11 0BT

TY SA Ltd

(Registration number: 12165424) Balance Sheet as at 31 August 2020

	Note	2020 £
Fixed assets		
Tangible assets	<u>4</u>	2,004
Current assets		
Debtors	<u>5</u>	4,727
Cash at bank and in hand		<u>4,413</u>
		9,140
Creditors: Amounts falling due within one year	<u>6</u>	<u>(7,808)</u>
Net current assets		<u>1,332</u>
Total assets less current liabilities		3,336
Creditors: Amounts falling due after more than one year	<u>6</u>	<u>(10,000)</u>
Net liabilities		<u><u>(6,664)</u></u>
Capital and reserves		
Called up share capital		1
Profit and loss account		<u>(6,665)</u>
Total equity		<u><u>(6,664)</u></u>

For the financial period ending 31 August 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

TY SA Ltd

(Registration number: 12165424)

Balance Sheet as at 31 August 2020 (continued)

Approved and authorised by the Board on 14 May 2021 and signed on its behalf by:

.....

Mr Luke Aaron Cresswell
Director

.....

Mr Matthew David Miles
Director

TY SA Ltd

Notes to the Financial Statements for the Period from 4 January 2020 to 31 August 2020

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:
20-22 Wenlock Road
London
N1 7GU

These financial statements were authorised for issue by the Board on 14 May 2021.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Furniture and fittings	25% Straight line

Amortisation

Asset class	Amortisation method and rate
Intangible asset	25% Straight line

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

TY SA Ltd

Notes to the Financial Statements for the Period from 4 January 2020 to 31 August 2020 (continued)

2 Accounting policies (continued)

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

3 Staff numbers

The average number of persons employed by the company (including directors) during the period, was 0.

TY SA Ltd

Notes to the Financial Statements for the Period from 4 January 2020 to 31 August 2020 (continued)

4 Tangible assets

	Furniture, fittings and equipment £	Total £
Cost or valuation		
Additions	2,672	2,672
At 31 August 2020	2,672	2,672
Depreciation		
Eliminated on disposal	668	668
At 31 August 2020	668	668
Carrying amount		
At 31 August 2020	2,004	2,004

5 Debtors

	Note	2020 £
Amounts owed by group undertakings and undertakings in which the company has a participating interest		76
Prepayments		548
Other debtors		4,103
		4,727

6 Creditors

Creditors: amounts falling due within one year

	2020 £
Due within one year	
Accruals and deferred income	1,153
Other creditors	6,655
	7,808

Creditors: amounts falling due after more than one year

TY SA Ltd

Notes to the Financial Statements for the Period from 4 January 2020 to 31 August 2020 (continued)

6 Creditors (continued)

	Note	2020 £
Due after one year		
Loans and borrowings	7	<u>10,000</u>

7 Loans and borrowings

	2020 £
Non-current loans and borrowings	
Bank borrowings	<u>10,000</u>

1 Market Hill

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.