

TY SA Ltd

Annual Report and Unaudited Financial Statements
for the Year Ended 31 August 2022

RiverView Portfolio Limited
1 Market Hill
Calne
Wiltshire
SN11 0BT

TY SA Ltd

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TY SA Ltd

Company Information

Directors Mr Luke Aaron Cresswell
Mr Matthew David Miles

Company secretary Mr Luke Aaron Cresswell

Registered office 20-22 Wenlock Road
London
N1 7GU

Accountants RiverView Portfolio Limited
1 Market Hill
Calne
Wiltshire
SN11 0BT

TY SA Ltd

(Registration number: 12165424) Balance Sheet as at 31 August 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	<u>5</u>	1,971	3,124
Current assets			
Debtors	<u>6</u>	145,707	27,067
Cash at bank and in hand		162,585	42,588
		<u>308,292</u>	<u>69,655</u>
Creditors: Amounts falling due within one year	<u>7</u>	(271,319)	(43,902)
Net current assets		<u>36,973</u>	<u>25,753</u>
Total assets less current liabilities		38,944	28,877
Creditors: Amounts falling due after more than one year	<u>7</u>	(7,500)	(9,500)
Net assets		<u><u>31,444</u></u>	<u><u>19,377</u></u>
Capital and reserves			
Called up share capital		2	2
Retained earnings		<u>31,442</u>	<u>19,375</u>
Shareholders' funds		<u><u>31,444</u></u>	<u><u>19,377</u></u>

For the financial year ending 31 August 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved and authorised by the Board on 21 August 2023 and signed on its behalf by:

TY SA Ltd

(Registration number: 12165424)

Balance Sheet as at 31 August 2022 (continued)

.....
Mr Luke Aaron Cresswell
Company secretary and director

.....
Mr Matthew David Miles
Director

TY SA Ltd

Notes to the Unaudited Financial Statements for the Year Ended 31 August 2022

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:
20-22 Wenlock Road
London
N1 7GU

These financial statements were authorised for issue by the Board on 21 August 2023.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Going concern

The financial statements have been prepared on a going concern basis.

Tax

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

TY SA Ltd

Notes to the Unaudited Financial Statements for the Year Ended 31 August 2022 (continued)

2 Accounting policies (continued)

Asset class	Depreciation method and rate
Furniture and fittings	25% Straight line

Amortisation

Asset class	Amortisation method and rate
Intangible asset	25% Straight line

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

TY SA Ltd

Notes to the Unaudited Financial Statements for the Year Ended 31 August 2022 (continued)

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 4 (2021 - 1).

4 Profit before tax

Arrived at after charging/(crediting)

	2022	2021
	£	£
Depreciation expense	907	1,002

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Notes to the Unaudited Financial Statements for the Year Ended 31 August 2022 (continued)

5 Tangible assets

	Furniture, fittings and equipment £	Motor vehicles £	Total £
Cost or valuation			
At 1 September 2021	2,248	2,500	4,748
Additions	1,776	-	1,776
Disposals	(2,896)	-	(2,896)
At 31 August 2022	1,128	2,500	3,628
Depreciation			
At 1 September 2021	999	625	1,624
Charge for the year	282	625	907
Eliminated on disposal	(874)	-	(874)
At 31 August 2022	407	1,250	1,657
Carrying amount			
At 31 August 2022	721	1,250	1,971
At 31 August 2021	1,249	1,875	3,124

6 Debtors

	Note	2022 £	2021 £
Current			
Trade debtors		139,407	24,349
Amounts owed by related parties		6,300	76
Prepayments		-	712
Other debtors		-	1,930
		145,707	27,067

7 Creditors

Creditors: amounts falling due within one year

TY SA Ltd

Notes to the Unaudited Financial Statements for the Year Ended 31 August 2022 (continued)

7 Creditors (continued)

	Note	2022 £	2021 £
Due within one year			
Trade creditors		244,192	23,751
Amounts owed to group undertakings and undertakings in which the company has a participating interest		5,208	-
Taxation and social security		15,543	4,871
Accruals and deferred income		1,003	1,003
Other creditors		5,373	14,277
		<u>271,319</u>	<u>43,902</u>

Creditors: amounts falling due after more than one year

	Note	2022 £	2021 £
Due after one year			
Loans and borrowings	8	<u>7,500</u>	<u>9,500</u>

8 Loans and borrowings

	2022 £	2021 £
Non-current loans and borrowings		
Bank borrowings	<u>7,500</u>	<u>9,500</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.