

TY SA Ltd

Annual Report and Unaudited Financial Statements
for the Year Ended 31 August 2021

RiverView Portfolio Limited
1 Market Hill
Calne
Wiltshire
SN11 0BT

TY SA Ltd

Contents

Company Information	<u>1</u>
Balance Sheet	<u>2</u> to <u>3</u>
Notes to the Unaudited Financial Statements	<u>4</u> to <u>8</u>

TY SA Ltd

Company Information

Directors	Mr Luke Aaron Cresswell Mr Matthew David Miles
Registered office	20-22 Wenlock Road London N1 7GU
Accountants	RiverView Portfolio Limited 1 Market Hill Calne Wiltshire SN11 0BT

TY SA Ltd

(Registration number: 12165424) Balance Sheet as at 31 August 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	<u>5</u>	3,124	2,004
Current assets			
Debtors	<u>6</u>	27,067	4,727
Cash at bank and in hand		42,588	4,413
		<u>69,655</u>	<u>9,140</u>
Creditors: Amounts falling due within one year	<u>7</u>	<u>(43,902)</u>	<u>(7,808)</u>
Net current assets		<u>25,753</u>	<u>1,332</u>
Total assets less current liabilities		28,877	3,336
Creditors: Amounts falling due after more than one year	<u>7</u>	<u>(9,500)</u>	<u>(10,000)</u>
Net assets/(liabilities)		<u><u>19,377</u></u>	<u><u>(6,664)</u></u>
Capital and reserves			
Called up share capital		2	1
Retained earnings		<u>19,375</u>	<u>(6,665)</u>
Shareholders' funds/(deficit)		<u><u>19,377</u></u>	<u><u>(6,664)</u></u>

For the financial year ending 31 August 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved and authorised by the Board on 26 August 2022 and signed on its behalf by:

TY SA Ltd

(Registration number: 12165424)

Balance Sheet as at 31 August 2021 (continued)

.....
Mr Luke Aaron Cresswell
Director

.....
Mr Matthew David Miles
Director

TY SA Ltd

Notes to the Unaudited Financial Statements for the Year Ended 31 August 2021

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:
20-22 Wenlock Road
London
N1 7GU

These financial statements were authorised for issue by the Board on 26 August 2022.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Tax

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Furniture and fittings	25% Straight line

TY SA Ltd

Notes to the Unaudited Financial Statements for the Year Ended 31 August 2021 (continued)

2 Accounting policies (continued)

Amortisation

Asset class	Amortisation method and rate
Intangible asset	25% Straight line

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 1 (2020 - 0).

TY SA Ltd

Notes to the Unaudited Financial Statements for the Year Ended 31 August 2021 (continued)

4 Profit/loss before tax

Arrived at after charging/(crediting)

	2021	2020
	£	£
Depreciation expense	<u>1,002</u>	<u>669</u>

TY SA Ltd

Notes to the Unaudited Financial Statements for the Year Ended 31 August 2021 (continued)

5 Tangible assets

	Furniture, fittings and equipment £	Motor vehicles £	Total £
Cost or valuation			
At 1 September 2020	2,672	-	2,672
Additions	500	2,500	3,000
Disposals	(924)	-	(924)
At 31 August 2021	2,248	2,500	4,748
Depreciation			
At 1 September 2020	668	-	668
Charge for the year	562	625	1,187
Eliminated on disposal	(231)	-	(231)
At 31 August 2021	999	625	1,624
Carrying amount			
At 31 August 2021	1,249	1,875	3,124
At 31 August 2020	2,004	-	2,004

6 Debtors

	Note	2021 £	2020 £
Current			
Trade debtors		24,349	-
Amounts owed by related parties		76	76
Prepayments		712	548
Other debtors		1,930	4,103
		27,067	4,727

7 Creditors

Creditors: amounts falling due within one year

TY SA Ltd

Notes to the Unaudited Financial Statements for the Year Ended 31 August 2021 (continued)

7 Creditors (continued)

	2021 £	2020 £
Due within one year		
Trade creditors	23,751	-
Taxation and social security	4,871	-
Accruals and deferred income	1,003	1,153
Other creditors	14,277	6,655
	<u>43,902</u>	<u>7,808</u>

Creditors: amounts falling due after more than one year

	Note	2021 £	2020 £
Due after one year			
Loans and borrowings	8	<u>9,500</u>	<u>10,000</u>

8 Loans and borrowings

	2021 £	2020 £
Non-current loans and borrowings		
Bank borrowings	<u>9,500</u>	<u>10,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.