

**REGISTERED NUMBER: 12160466 (England and Wales)**

**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**  
**FOR**  
**ENERSENSE LTD**

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for the Year Ended 31 December 2021**

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**COMPANY INFORMATION**  
**for the Year Ended 31 December 2021**

**DIRECTOR:** J S Holopainen

**REGISTERED OFFICE:** 10 John Street  
London  
England  
WC1N 2EB

**REGISTERED NUMBER:** 12160466 (England and Wales)

**AUDITORS:** Oury Clark Chartered Accountants  
Statutory Auditors  
Herschel House  
58 Herschel Street  
Slough  
Berkshire  
SL1 1PG

**BALANCE SHEET**  
**31 December 2021**

	Notes	31.12.21 £	£	31.12.20 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		286		629
<b>CURRENT ASSETS</b>					
Debtors	5	99,522		11,286	
Cash at bank		<u>13,992</u>		<u>901</u>	
		113,514		12,187	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>582,233</u>		<u>293,304</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(468,719)</u>		<u>(281,117)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(468,433)</u>		<u>(280,488)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		1,000		1,000
Retained earnings			<u>(469,433)</u>		<u>(281,488)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(468,433)</u>		<u>(280,488)</u>

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 1 August 2022 and were signed by:

J S Holopainen - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
**for the Year Ended 31 December 2021**

**1. STATUTORY INFORMATION**

Enersense Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The company's trading address is Somerset Energy Innovation Centre, Woodlands Business Park, Bristol Road, Bridgwater, TA6 4FJ.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared on a going concern basis as Enersense International Oyj, the Parent Company, will continue to support the Company for a period in excess of 12 months from the date of the audit report.

**Related party exemption**

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Revenue is recognised on completion of service provided.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      - 33% on cost

**Financial instruments**

Basic financial instruments as covered by Section 11 of FRS102 are measured at amortised cost. The company does not have any other financial instruments as covered by Section 12 of FRS102.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31 December 2021**

**2. ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2020 - 1) .

**4. TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1 January 2021	
and 31 December 2021	1,029
<b>DEPRECIATION</b>	
At 1 January 2021	400
Charge for year	343
At 31 December 2021	743
<b>NET BOOK VALUE</b>	
At 31 December 2021	286
At 31 December 2020	629

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.21 £	31.12.20 £
Trade debtors	64,224	2,061
Other debtors	35,298	9,225
	<u>99,522</u>	<u>11,286</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31 December 2021**

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.21	31.12.20
	£	£
Trade creditors	1,383	-
Amounts owed to group undertakings	553,329	277,661
Taxation and social security	14,201	4,635
Other creditors & accruals	<u>13,320</u>	<u>11,008</u>
	<u>582,233</u>	<u>293,304</u>

**7. LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31.12.21	31.12.20
	£	£
Within one year	<u>1,500</u>	<u>300</u>

**8. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.21	31.12.20
			£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

**9. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006**

The Report of the Auditors was unqualified.

Emma Crowley (Senior Statutory Auditor)  
for and on behalf of Oury Clark Chartered Accountants

We would like to draw your attention to the following statement contained within our audit report as included within the full financial statements:-

**"Use of our report**

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in a Report of the Auditors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed."

**10. ULTIMATE CONTROLLING PARTY**

There is no ultimate controlling party.

**11. ULTIMATE PARENT COMPANY**

Enersense International Oyj (incorporated in Finland) is regarded by the directors as being the company's ultimate parent company.

Copies of the group's consolidated accounts may be requested from Enersense International Oyj, Konepajanranta 2, 28100 Pori, Finland.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.