

# Sliderfy Limited

Unaudited Filleted Financial Statements  
for the Year Ended 31 December 2023

Newsham Hanson Accountants Limited  
Accountants and Business Advisors  
Edinburgh House  
1-5 Bellevue Road  
Clevedon  
North Somerset  
BS21 7NP

# Sliderfy Limited

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# **Sliderfy Limited**

## **Company Information**

<b>Directors</b>	Mr J H Oliphant Mr E H T Davies
<b>Registered office</b>	Chew Court Silver Street Chew Magna Bristol BS40 8SF
<b>Accountants</b>	Newsham Hanson Accountants Limited Accountants and Business Advisors Edinburgh House 1-5 Bellevue Road Clevedon North Somerset BS21 7NP

# Sliderfy Limited

## (Registration number: 12158601) Balance Sheet as at 31 December 2023

	Note	2023 £	2022 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	1,176	2,097
<b>Current assets</b>			
Debtors	<u>5</u>	15,545	7,814
Cash at bank and in hand		<u>108,274</u>	<u>56,678</u>
		123,819	64,492
<b>Creditors: Amounts falling due within one year</b>	<u>6</u>	<u>(103,140)</u>	<u>(34,488)</u>
<b>Net current assets</b>		<u>20,679</u>	<u>30,004</u>
<b>Total assets less current liabilities</b>		21,855	32,101
<b>Creditors: Amounts falling due after more than one year</b>	<u>6</u>	<u>(21,667)</u>	<u>(31,667)</u>
<b>Net assets</b>		<u>188</u>	<u>434</u>
<b>Capital and reserves</b>			
Called up share capital	<u>7</u>	2	2
Retained earnings		<u>186</u>	<u>432</u>
<b>Shareholders' funds</b>		<u>188</u>	<u>434</u>

For the financial year ending 31 December 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime. As permitted by section 444 (5A) of the Companies Act 2006, the directors have not delivered to the registrar a copy of the Profit and Loss Account.

Approved and authorised by the Board on 29 April 2024 and signed on its behalf by:

.....

Mr J H Oliphant

Director

# **Sliderfy Limited**

## **Notes to the Unaudited Financial Statements for the Year Ended 31 December 2023**

### **1 General information**

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

Chew Court  
Silver Street  
Chew Magna  
Bristol  
BS40 8SF

These financial statements were authorised for issue by the Board on 29 April 2024.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Going concern**

The financial statements have been prepared on a going concern basis.

#### **Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;  
it is probable that future economic benefits will flow to the entity;  
and specific criteria have been met for each of the company's activities.

#### **Foreign currency transactions and balances**

Transactions in foreign currencies are initially recorded at the functional currency rate prevailing at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated into the respective functional currency of the entity at the rates prevailing on the reporting period date. Non-monetary items carried at fair value that are denominated in foreign currencies are retranslated at the rate on the date when the fair value is re-measured.

Non-monetary items measured in terms of historical cost in a foreign currency are not retranslated.

# Sliderfy Limited

## Notes to the Unaudited Financial Statements for the Year Ended 31 December 2023

### Tax

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

### Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

### Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Office equipment	25% straight line basis

### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

### Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

### Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

# **Sliderfy Limited**

## **Notes to the Unaudited Financial Statements for the Year Ended 31 December 2023**

### **Borrowings**

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the profit and loss account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

### **Leases**

Leases in which substantially all the risks and rewards of ownership are retained by the lessor are classified as operating leases. Payments made under operating leases are charged to profit or loss on a straight-line basis over the period of the lease.

### **Share capital**

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

### **Dividends**

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

### **Defined contribution pension obligation**

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

### **3 Staff numbers**

The average number of persons employed by the company (including directors) during the year, was 3 (2022 - 3).

# Sliderfy Limited

## Notes to the Unaudited Financial Statements for the Year Ended 31 December 2023

### 4 Tangible assets

	<b>Furniture, fittings and equipment £</b>	<b>Total £</b>
<b>Cost or valuation</b>		
At 1 January 2023	5,690	5,690
Additions	668	668
At 31 December 2023	6,358	6,358
<b>Depreciation</b>		
At 1 January 2023	3,592	3,592
Charge for the year	1,590	1,590
At 31 December 2023	5,182	5,182
<b>Carrying amount</b>		
At 31 December 2023	1,176	1,176
At 31 December 2022	2,097	2,097

### 5 Debtors

	<b>2023 £</b>	<b>2022 £</b>
<b>Current</b>		
Trade debtors	11,154	3,423
Other debtors	4,391	4,391
	15,545	7,814



# Sliderfy Limited

## Notes to the Unaudited Financial Statements for the Year Ended 31 December 2023

### 6 Creditors

#### Creditors: amounts falling due within one year

	Note	2023 £	2022 £
<b>Due within one year</b>			
Bank loans and overdrafts	<u>8</u>	10,000	10,046
Trade creditors		-	220
Amounts owed to related parties		54,624	7,624
Taxation and social security		7,296	6,006
Other creditors		31,220	10,592
		<u>103,140</u>	<u>34,488</u>

#### Due after one year

Loans and borrowings	<u>8</u>	<u>21,667</u>	<u>31,667</u>
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#### Creditors: amounts falling due after more than one year

	Note	2023 £	2022 £
<b>Due after one year</b>			
Loans and borrowings	<u>8</u>	<u>21,667</u>	<u>31,667</u>

### 7 Share capital

#### Allotted, called up and fully paid shares

	2023		2022	
	No.	£	No.	£
Ordinary share of £1 each	2	2	2	2
	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

## Sliderfy Limited

### Notes to the Unaudited Financial Statements for the Year Ended 31 December 2023

#### 8 Loans and borrowings

	2023 £	2022 £
<b>Non-current loans and borrowings</b>		
Bank borrowings	21,667	31,667

	2023 £	2022 £
<b>Current loans and borrowings</b>		
Bank borrowings	10,000	10,000
Bank overdrafts	-	46
	10,000	10,046

#### 9 Control

The company is controlled by the directors who own 100% of the called up share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.