

**CGW ACCOUNTANTS LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2021**

CGW ACCOUNTANTS LIMITED
UNAUDITED ACCOUNTS
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CGW ACCOUNTANTS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2021

| | |
|--------------------------|---|
| Director | Carl Williams |
| Company Number | 12148917 (England and Wales) |
| Registered Office | 63 CAVELL SQUARE DEAL KENT CT14 9HR ENGLAND |

CGW ACCOUNTANTS LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 AUGUST 2021

| | Notes | 2021 £ | 2020 £ |
|---|----------|--------------|------------|
| Fixed assets | | | |
| Tangible assets | <u>4</u> | 478 | - |
| Current assets | | | |
| Debtors | 5 | 1,155 | 329 |
| Cash at bank and in hand | | 1,099 | 151 |
| | | <u>2,254</u> | <u>480</u> |
| Creditors: amounts falling due within one year | <u>6</u> | (2,340) | (349) |
| Net current (liabilities)/assets | | <u>(86)</u> | <u>131</u> |
| Net assets | | 392 | 131 |
| Capital and reserves | | | |
| Called up share capital | | 100 | 100 |
| Profit and loss account | | 292 | 31 |
| Shareholders' funds | | <u>392</u> | <u>131</u> |

For the year ending 31 August 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 31 May 2022 and were signed on its behalf by

Carl Williams
Director

Company Registration No. 12148917

CGW ACCOUNTANTS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2021

1 Statutory information

CGW Accountants Limited is a private company, limited by shares, registered in England and Wales, registration number 12148917. The registered office is 63 CAVELL SQUARE, DEAL, KENT, CT14 9HR, ENGLAND.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

| | |
|--------------------|-------------------|
| Computer equipment | 20% Straight Line |
|--------------------|-------------------|

4 Tangible fixed assets

| | Computer equipment £ |
|--------------------------|-------------------------------------|
| Cost or valuation | At cost |
| At 1 September 2020 | - |
| Additions | 597 |
| At 31 August 2021 | 597 |
| Depreciation | |
| Charge for the year | 119 |
| At 31 August 2021 | 119 |
| Net book value | |
| At 31 August 2021 | 478 |

5 Debtors: amounts falling due within one year

| | 2021 £ | 2020 £ |
|--|-------------------|-------------------|
| Trade debtors | 1,140 | - |
| Other debtors | 15 | - |
| | 1,155 | - |
| Debtors: amounts falling due after more than one year | | |
| Trade debtors | - | 329 |

CGW ACCOUNTANTS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2021

6 Creditors: amounts falling due within one year

| | 2021 | 2020 |
|---------------------------|-------------|-------------|
| | £ | £ |
| Bank loans and overdrafts | (50) | - |
| Trade creditors | 184 | 148 |
| Taxes and social security | 363 | 265 |
| Other creditors | 1,399 | - |
| Loans from directors | 444 | (64) |
| | <hr/> 2,340 | <hr/> 349 |
| | <hr/> <hr/> | <hr/> <hr/> |

7 Average number of employees

During the year the average number of employees was 1 (2020: 0).

