

# TEAGLE HOMES LTD

Annual Report and Unaudited Financial Statements  
for the Period from 9 August 2019 to 31 August 2020

# TEAGLE HOMES LTD

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# **TEAGLE HOMES LTD**

## **Company Information**

<b>Directors</b>	Mrs Maeve Cawley Mr Colin Conboy
<b>Registered office</b>	Brookfield Court Selby Road Garforth, Leeds LS25 1NB
<b>Accountants</b>	Clever Accounts Limited Brookfield Court Selby Road Leeds LS25 1NB

# TEAGLE HOMES LTD

## (Registration number: 12147323) Balance Sheet as at 31 August 2020

	Note	2020 £
<b>Fixed assets</b>		
Tangible assets	<u>4</u>	122,333
<b>Current assets</b>		
Cash at bank and in hand		1,181
<b>Creditors: Amounts falling due within one year</b>		<u>(45,276)</u>
<b>Net current liabilities</b>		<u>(44,095)</u>
<b>Total assets less current liabilities</b>		78,238
<b>Creditors: Amounts falling due after more than one year</b>		<u>(86,489)</u>
<b>Net liabilities</b>		<u><u>(8,251)</u></u>
<b>Capital and reserves</b>		
Called up share capital	<u>5</u>	100
Profit and loss account		<u>(8,351)</u>
<b>Shareholders' deficit</b>		<u><u>(8,251)</u></u>

For the financial period ending 31 August 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

### Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved and authorised by the Board on 9 November 2020 and signed on its behalf by:

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Mr Colin Conboy  
Director

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

# **TEAGLE HOMES LTD**

## **Notes to the Unaudited Financial Statements for the Period from 9 August 2019 to 31 August 2020**

### **1 General information**

The company is a private company limited by share capital, incorporated in England.

The address of its registered office is:

Brookfield Court  
Selby Road  
Garforth, Leeds  
LS25 1NB

These financial statements were authorised for issue by the Board on 9 November 2020.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Tangible assets**

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

# TEAGLE HOMES LTD

## Notes to the Unaudited Financial Statements for the Period from 9 August 2019 to 31 August 2020

### Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

### 3 Staff numbers

The average number of persons employed by the company (including directors) during the period, was 2.

### 4 Tangible assets

	Land and buildings £	Total £
<b>Cost or valuation</b>		
Additions	122,333	122,333
At 31 August 2020	122,333	122,333
<b>Depreciation</b>		
<b>Carrying amount</b>		
At 31 August 2020	122,333	122,333

Included within the net book value of land and buildings above is £122,333 in respect of freehold land and buildings.

### 5 Share capital

#### Allotted, called up and fully paid shares

	2020 No.	£
Ordinary A of £1 each	100	100

Selby Road

This document was delivered using electronic communications and authenticated in accordance with the  
LSE's rules relating to electronic form, authentication and manner of delivery under section 1072 of  
the Companies Act 2006.