

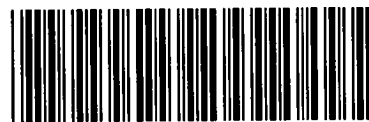
LIQ03

Notice of progress report in voluntary winding up



Companies House

FRIDAY



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18/03/2022

#33

COMPANIES HOUSE

1 Company details

Company number 1 2 1 4 7 0 8 2

Company name in full Wennington Homes Limited

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Timothy

Surname Hargreaves

3 Liquidator's address

Building name/number Suite 16 & 17. Oak House

Street 317 Golden Hill Lane

Post town Leyland

County/Region

Postcode PR 2 5 2 Y J

Country United Kingdom

4 Liquidator's name

Full forename(s)

Surname

• Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address

Building name/number

Street

Post town

County/Region

Postcode

Country

• Other liquidator

Use this section to tell us about
another liquidator.

LIQ03

Notice of progress report in voluntary winding up

6 Period of progress report

From date	1	1	0	2	2	0	2	1
To date	1	0	0	2	2	0	2	2

7 Progress report

☒ The progress report is attached

8 Sign and date

Liquidator's signature

Signature

X *T Hargreaves*

X

Signature date

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1 7 0 3 2 0 2 2

LIQ03

Notice of progress report in voluntary winding up



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Timothy John Hargreaves

T H Financial Recovery

Suite 16 & 17, Oak House

317 Golden Hill Lane

Leyland

Postcode

P R 2 5 2 Y J

United Kingdom

DX

01772 641146



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

WENNINGTON HOMES LIMITED IN MEMBERS' VOLUNTARY LIQUIDATION

ANNUAL REPORT

17 March 2022

CONTENTS

1. Executive Summary
2. Introduction
3. Background
4. Administration and Planning (including statutory reporting)
5. Asset Realisations
6. Creditors
7. Costs and Expenses
8. Distributions to Shareholders
9. Further Information
10. Conclusion

APPENDICES

1. Receipts and payments account for the period of the report
2. Time costs analysis for the period of the report
3. Detailed narrative of work undertaken

1. EXECUTIVE SUMMARY

This progress report summarises the progress of the liquidation for the period from 11th February 2021 to 10th February 2022 ("the Review Period").

A summary of key information in this report is detailed below.

Realisations

Asset	Estimated to realise per Declaration of Solvency £	Realisations to date £	Estimated future realisations £	Estimated total realisations £
Cash at Bank	77,129	77,498.13	NIL	77,498.13
Tax refund		260.28	NIL	260.28
Bank Interest		4.55	Uncertain	Uncertain

Expenses

Expense	Expense incurred to date	Estimated further expense to closure	Estimated total expense
Liquidator's fees	4,000.00	NIL	4,000.00
Corporation Tax	11,590.15	NIL	11,590.15
Statutory Advertising	282.00	NIL	282.00
Specific Bond	290.00	NIL	290.00
Case Management Fee	110.00	NIL	110.00

Distributions

Class	Distribution paid to date	Estimated total distribution, based upon the above
Ordinary shareholders	£30,000.00	£61,485.26

2. INTRODUCTION

The purpose of this report is to detail my acts and dealing as Liquidator for the year ended 10th February 2022.

3. BACKGROUND

REGISTERED NAME, ADDRESS AND NUMBER

Wennington Homes Limited (In Liquidation), ("the Company")

Registered office: Oak House
317 Golden Hill Lane
Leyland
PR25 2YJ

WENNINGTON HOMES LIMITED IN MEMBERS' VOLUNTARY LIQUIDATION
ANNUAL REPORT
March 2022

Former Registered Office: Unit 1
Strands Barn
Strands Farm Lane
Hornby
LA2 8JF

Registered Number: 12147082

Other trading names: None

APPOINTMENT DETAILS

Name of Liquidator: Timothy John Hargreaves

Address of Liquidator: Oak House
317 Golden Hill Lane
Leyland
PR25 2YJ

Date of Appointment of Liquidator: 11th February 2021

The company's principal activity was building developers.

4. ADMINISTRATION AND PLANNING (INCLUDING STATUTORY REPORTING)

As Liquidator, I am required to meet a considerable number of statutory and regulatory obligations. Whilst many of these tasks do not have a direct benefit, they assist in the efficient and compliant progressing of the liquidation, which ensures that I and my staff carry out our work to high professional standards. The narrative detail in respect of these tasks may be found in Appendix 3.

5. ASSET REALISATIONS

The Liquidators first annual receipts and payments account for the period ending 10th February 2022, is attached at appendix 1.

I have detailed below key information about asset realisation, however, more detailed narrative about the work undertaken may be found at Appendix 3.

Asset Summary

Asset Name	Est. To Realise £	Realised to Date £
Tax Refund	Uncertain	260.28
Cash at Bank	77,129	77,498.13
Bank Interest Net of Tax	0	4.55
Total	77,129	77,762.96

Assets

Cash at Bank

The balance at bank was estimated in the Declaration of Solvency to total £77,129, however it transpired the sum of £77,498 was in the account and was subsequently transferred to the estate following appointment.

Tax Refund

A sum of £260.28 was received in March 2021 in respect of a tax refund.

6. CREDITORS CLAIMS

I have had to carrying out key tasks which are detailed at Appendix 3.

Secured Creditor

Not applicable.

Preferential creditors

Not applicable.

Unsecured creditors

Detailed in the declaration of solvency creditors of £12,400 were indicated, £11,500 in respect of Corporation Tax and £900 in respect of accountant's fees. A sum of £11,590 has been paid in respect of Corporation Tax.

7. COSTS AND EXPENSES

The payments shown on the summary of the receipts and payments at Appendix I are in the main self-explanatory.

Pre-Appointment Costs

Fixed fee agreed with the Directors and ratified by members.

The members authorised the fee of £4,000 plus VAT for assisting the directors in calling the relevant meeting and with preparing the Declaration of Solvency on 28th January 2021.

Summary of Costs

The Liquidators time costs for the period 11th February 2021 to 10th February 2022 totals £5,095 representing 27.5 hours at an average hourly rate of £185.27. The work undertaken in respect of these fees is detailed at Appendix 3 as well as within the body of the report. These costs will be written off.

Liquidators' Disbursements

The Liquidators category 1 disbursements incurred but not paid for in the period 11th February 2021 to 10th February 2022 total £400 as detailed:

Insurance bond	£290
Case Management fee	£110

There are no Liquidators category 2 disbursements incurred for this reporting period.

A copy of 'A Creditors Guide to Liquidators' Fees' together with the firms charge-out rate and disbursement policy may be found at www.thfr.co.uk.

Other professional Costs

There have been no professional costs incurred.

8. SHAREHOLDERS DISTRIBUTIONS

Distributions made to shareholders in table below.

Date	Share Class	Rate (£ per Share)	Total Distributed
3/10/2021	Ordinary	100.00	30,000
Total			£30,000

A further dividend payment has been made outside this reporting period on 18th February 2022 of £30,250.

9. FURTHER INFORMATION

A member may, with the permission of the court or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question) request further details of the Liquidator's remuneration and expenses, within 21 days of receipt of this report.

A member may, with the permission of the court or with the concurrence of 10% in value of the creditors (including the creditor in question), apply to court to challenge the amount and/or basis of the Liquidator's fees and the amount of any proposed expenses or expenses already incurred, within 8 weeks of receipt of this report.

Please be advised that I am bound by the Insolvency Code of Ethics when carrying out all professional work relating to an insolvency appointment. Any complaint should in the first instance be directed to my office. If not satisfactorily resolved then you may contact the Insolvency Complaints Gateway by visiting their website <https://www.gov.uk/complain-about-insolvency-practitioner> and completing and submitting their online form.

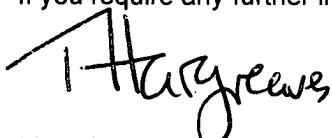
Our Privacy Notice for Stakeholders can be viewed at www.thfr.co.uk, simply go to – GDPR – Privacy Notices. The following password will be required: a0FFRSlo. A hard copy is available on request. Information regarding specific firm policy is also available on request.

10. CONCLUSION

The administration of the liquidation will be continuing and to finalise the following outstanding matters that are preventing this case from being closed:

- VAT refund
- Final distribution

If you require any further information please contact our Leyland office on 01772 641146.



Timothy John Hargreaves
Liquidator

Wennington Homes Limited - In Members Voluntary Liquidation
Liquidator's Abstract of Receipts & Payments

From 11 February 2021 To 10 February 2022

S of A £		As Previously Reported	11/02/21 to 10/02/22	Total £
RECEIPTS				
NIL	Tax Refund	NIL	260.28	260.28
NIL	Cash at Bank	NIL	77,498.13	77,498.13
NIL	Bank Interest Net of Tax	NIL	4.55	4.55
NIL		NIL	77,762.96	77,762.96
PAYMENTS				
NIL	Corporation Tax	NIL	(152.91)	(152.91)
NIL	Corporation Tax	NIL	(11,437.24)	(11,437.24)
NIL	Statutory Advertising	NIL	(282.00)	(282.00)
NIL	Vat Receivable	NIL	(56.40)	(56.40)
NIL	Ordinary Shareholders	NIL	(30,000.00)	(30,000.00)
0		NIL	(41,928.55)	(41,928.55)
0	CASH IN HAND	NIL	35,834.41	35,834.41

Liquidator's Remuneration Schedule
Wennington Homes Limited
Between 11 February 2021 and 10 February 2022

Classification of work function	Partner/Director	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost	Average Hourly Rate
Administration & Planning	4.90	1.40	17.10	0.00	23.40	4,192.50	179.17
Investigations	0.50	0.00	1.80	0.00	2.30	407.50	177.17
Realisation of Assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	1.80	0.00	0.00	0.00	1.80	495.00	275.00
Case Specific Matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Prescribed Part	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Fixed Charge Asset Administration	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total hours	7.20	1.40	18.90	0.00	27.50		
Time costs	1,980.00	280.00	2,835.00	0.00		5,095.00	
Average hourly rate	275.00	200.00	150.00	0.00			185.27

Description	Total Incurred £	Total Recovered £
	0.00	0.00
Totals	0.00	0.00

Summary of Fees

Time spent in administering the Assignment	Hours	27.50
Total value of time spent to 10 February 2022	£	5,095.00
Total Liquidator's fees charged to 10 February 2022	£	0.00

Appendix 3

Narrative detail of work to be undertaken for Wennington Homes Limited in Members' Voluntary Liquidation as at 10th February 2022

General Description	Includes
Administration and Planning	
Statutory/advertising	Filing of documents to meet statutory requirements Advertising in accordance with statutory requirements
Document maintenance/file review/checklist	Filing of documents Periodic file reviews Periodic reviews of the application of ethical, anti-money laundering and anti-bribery safeguards Maintenance of statutory and case progression task lists/diaries Updating checklists
Bank account administration	Preparing correspondence opening and closing accounts Requesting bank statements Bank account reconciliations Correspondence with bank regarding specific transfers Maintenance of the estate cash book Banking remittances and issuing cheques/BACS payments
Planning / Review	Discussions regarding strategies to be pursued Meetings with team members and independent advisers to consider practical, technical and legal aspects of the case
Creditor reports	Preparing annual progress report, investigation, meeting and general reports
Meeting of Members	Preparation of meeting notices, proxies/voting forms notice of meeting to all members Collate and examine proofs and proxies/votes to decide on resolutions Preparation of meeting file, including agenda, certificate of postage, attendance register, list of members, reports to members and draft minutes of meeting Responding to queries and questions following meeting Issuing notice of result of meeting
Distributions to Members	
Dividend procedures	Preparation of distribution calculation Preparation of correspondence to members announcing declaration of dividend Preparation of cheques/BACS to pay dividend Preparation of correspondence to members enclosing payment of dividend Seeking unique tax reference from HMRC, submitting information on PAYE/NI deductions from employee distributions and paying over to HMRC