

KRIEN LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2020

Krien Ltd
Unaudited Financial Statements
For The Year Ended 31 July 2020

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Krien Ltd
Balance Sheet
As at 31 July 2020

Registered number: 12126027

		2020	
	Notes	£	£
CURRENT ASSETS			
Debtors	3	1	
Cash at bank and in hand		443	
		444	
Creditors: Amounts Falling Due Within One Year	4	(443)	
NET CURRENT ASSETS (LIABILITIES)			1
TOTAL ASSETS LESS CURRENT LIABILITIES			1
NET ASSETS			1
CAPITAL AND RESERVES			
Called up share capital	5		1
SHAREHOLDERS' FUNDS			1

For the year ending 31 July 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Ganapathi Murugesan

Director
14/10/2020

The notes on page 2 form part of these financial statements.

Krien Ltd
Notes to the Financial Statements
For The Year Ended 31 July 2020

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 5

3. Debtors

	2020
	£
Due within one year	
Called up share capital not paid	1
	1

4. Creditors: Amounts Falling Due Within One Year

	2020
	£
Trade creditors	248
Other taxes and social security	5
Net wages	190
	443

5. Share Capital

	2020
Called Up Share Capital not Paid	1
Amount of Allotted, Called Up Share Capital	1

6. General Information

Krien Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 12126027 . The registered office is The Business Centre, 15a Market Street, TELFORD , United Kingdom, TF2 6EL.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.