

Registered number
12118996

Brewer Street Yoga Ltd

Filleted Accounts

31 March 2021

Brewer Street Yoga Ltd**Registered number:** 12118996**Balance Sheet****as at 31 March 2021**

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	4	12,940	17,297
Current assets			
Debtors	5	12,535	14,353
Cash at bank and in hand		38,229	2,561
		<u>50,764</u>	<u>16,914</u>
Creditors: amounts falling due within one year	6	(53,809)	(46,124)
Net current liabilities		<u>(3,045)</u>	<u>(29,210)</u>
Net assets/(liabilities)		<u>9,895</u>	<u>(11,913)</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		9,795	(12,013)
Shareholder's funds		<u>9,895</u>	<u>(11,913)</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Matthew Gough

Director

Approved by the board on 15 June 2021

Brewer Street Yoga Ltd
Notes to the Accounts
for the year ended 31 March 2021

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Going concern

The Coronavirus (COVID19) pandemic has impacted the normal trading activities of most companies in the UK. The company has and continues to review the situation and make appropriate adjustments to its plans and operations in order to minimise the impact of the situation on the company. It has reviewed all accounting estimates included within the financial statements to ensure that they remain accurate, complete and correctly valued based on events during the ongoing situation. The company took steps to furlough employees as necessary under the Government Coronavirus job retention scheme to protect jobs and cash flow whilst the business was unable to operate as normal. The financial impact of Coronavirus on the company cannot be accurately measured at this stage as some Government restrictions remain.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the rendering of services. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Government Grants

Grants received are credited as income in the profit and loss account as the related expenditure is incurred.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Leasehold Building Improvements	Straight Line over 5 years
Equipment	33.33% Reducing Balance

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods.

2 Other Operating Income	2021	2020
	£	£
Government Covid Grants	42,222	-
	<u>42,222</u>	<u>-</u>

3 Employees	2021	2020
	Number	Number
Average number of persons employed by the company	<u>1</u>	<u>1</u>

4 Tangible fixed assets

	Leasehold Building	Equipment	Total
	£	£	£
Cost			
At 1 April 2020	21,139	496	21,635
At 31 March 2021	<u>21,139</u>	<u>496</u>	<u>21,635</u>
Depreciation			
At 1 April 2020	4,228	110	4,338
Charge for the year	4,228	129	4,357
At 31 March 2021	<u>8,456</u>	<u>239</u>	<u>8,695</u>
Net book value			
At 31 March 2021	<u>12,683</u>	<u>257</u>	<u>12,940</u>
At 31 March 2020	16,911	386	17,297

5 Debtors	2021	2020
	£	£
Trade debtors	35	-
Director's loan account	-	1,853
Other debtors	12,500	12,500
	<u>12,535</u>	<u>14,353</u>

6 Creditors: amounts falling due within one year	2021	2020
	£	£
Trade creditors	-	361
Unsecured loans	45,000	45,000
Director's loan account	88	-
Taxation and social security costs	7,814	-
Other Creditors	907	763
	<u>53,809</u>	<u>46,124</u>

The unsecured loans to the company are interest free and repayable on demand.

7 Events after the reporting date

Since the period under review, the rapid spreading of COVID-19 has continued to be a significant emerging risk to the global economy. The directors continue to monitor the impact of the virus on the business as more information about epidemic emerges.

8 Loans to directors

	B/fwd	Paid	Repaid	C/fwd
	£	£	£	£
Matthew Gough				
Loan to director	1,853	13,467	(15,408)	(88)
	<u>1,853</u>	<u>13,467</u>	<u>(15,408)</u>	<u>(88)</u>

9 Other information

Brewer Street Yoga Ltd is a private company limited by shares and incorporated in England. Its registered office is:

69 Loughborough Road
West Bridgford
Nottingham
NG2 7LA

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