

Registered number
12118996

Brewer Street Yoga Ltd

Filleted Accounts

31 March 2022

Brewer Street Yoga Ltd**Registered number:** 12118996**Balance Sheet****as at 31 March 2022**

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	4	8,986	12,940
Current assets			
Debtors	5	12,535	12,535
Cash at bank and in hand		31,029	38,229
		<u>43,564</u>	<u>50,764</u>
Creditors: amounts falling due within one year	6	(47,861)	(53,809)
Net current liabilities		<u>(4,297)</u>	<u>(3,045)</u>
Net assets		<u>4,689</u>	<u>9,895</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		4,589	9,795
Shareholder's funds		<u>4,689</u>	<u>9,895</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Matthew Gough

Director

Approved by the board on 5 July 2022

Brewer Street Yoga Ltd
Notes to the Accounts
for the year ended 31 March 2022

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Going concern

The Coronavirus (COVID19) pandemic has impacted the normal trading activities of most companies in the UK. The company has and continues to review the situation and make appropriate adjustments to its plans and operations in order to minimise the impact of the situation on the company. It has reviewed all accounting estimates included within the financial statements to ensure that they remain accurate, complete and correctly valued based on events during the ongoing situation. The financial impact of Coronavirus on the company cannot be accurately measured at this stage as some Government restrictions remain.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the rendering of services. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Government Grants

Grants received are credited as income in the profit and loss account as the related expenditure is incurred.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Leasehold Building Improvements	Straight Line over 5 years
Equipment	33.33% Reducing Balance

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective

interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods.

2 Other Operating Income	2022	2021
	£	£
Local Authority Covid Grants	12,000	42,222
	<u>12,000</u>	<u>42,222</u>

3 Employees	2022	2021
	Number	Number
Average number of persons employed by the company	<u>1</u>	<u>1</u>

4 Tangible fixed assets

	Leasehold Building	Equipment	Total
	£	£	£
Cost			
At 1 April 2021	21,139	496	21,635
Improvement	-	450	450
At 31 March 2022	<u>21,139</u>	<u>946</u>	<u>22,085</u>
Depreciation			
At 1 April 2021	8,456	239	8,695
Charge for the year	4,228	176	4,404
At 31 March 2022	<u>12,684</u>	<u>415</u>	<u>13,099</u>
Net book value			
At 31 March 2022	<u>8,455</u>	<u>531</u>	<u>8,986</u>
At 31 March 2021	12,683	257	12,940

5 Debtors	2022	2021
	£	£
Trade debtors	35	35
Other debtors	12,500	12,500
	<u>12,535</u>	<u>12,535</u>

6 Creditors: amounts falling due within one year	2022	2021
	£	£

Unsecured loans	45,000	45,000
Director's Loan Account	136	88
Taxation and social security costs	1,818	7,814
Other Creditors	907	907
	<u>47,861</u>	<u>53,809</u>

The unsecured loans to the company are interest free and repayable on demand.

7 Events after the reporting date

Since the period under review, the rapid spreading of COVID-19 has continued to be a significant emerging risk to the global economy. The directors continue to monitor the impact of the virus on the business as more information about epidemic emerges.

8 Other information

Brewer Street Yoga Ltd is a private company limited by shares and incorporated in England. Its registered office is:

69 Loughborough Road
West Bridgford
Nottingham
NG2 7LA

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.