

**Family Sutton Solutions Limited**  
**Annual Report and Unaudited Financial Statements**  
**Year Ended 31 December 2022**

**Registration number: 12118414**

**Family Sutton Solutions Limited**

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# Family Sutton Solutions Limited

## Company Information

<b>Directors</b>	Mr P C Sutton Mr B Sutton
<b>Registered office</b>	Whitestone Farmhouse Cornworthy Totnes Devon TQ9 7HF
<b>Accountants</b>	Francis Clark LLP Sigma House Oak View Close Edginswell Park Torquay Devon TQ2 7FF

# Family Sutton Solutions Limited

## Balance Sheet

31 December 2022

	2022 £	2021 £
<b>Current assets</b>		
Stocks	744,414	629,845
Debtors	980	-
Cash at bank and in hand	93,432	8,213
	<u>838,826</u>	<u>638,058</u>
<b>Creditors:</b> Amounts falling due within one year	<u>(852,242)</u>	<u>(648,184)</u>
<b>Net liabilities</b>	<u>(13,416)</u>	<u>(10,126)</u>
<b>Capital and reserves</b>		
Called up share capital	2	2
Profit and loss account	<u>(13,418)</u>	<u>(10,128)</u>
Shareholders' deficit	<u>(13,416)</u>	<u>(10,126)</u>

For the financial year ending 31 December 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 12 February 2023 and signed on its behalf by:

.....  
Mr P C Sutton  
Director

Company Registration Number: 12118414

# **Family Sutton Solutions Limited**

## **Notes to the Unaudited Financial Statements**

### **Year Ended 31 December 2022**

#### **1 General information**

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

Whitestone Farmhouse

Cornworthy

Totnes

Devon

TQ9 7HF

These financial statements were authorised for issue by the Board on 12 February 2023.

#### **2 Accounting policies**

##### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

##### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

##### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

##### **Going concern**

The balance sheet reflects a deficiency of assets totalling £13,416 (2021: £10,126) and the company remains dependent upon the financial support provided by the directors. The directors have confirmed this support will continue for at least one year from the balance sheet date, therefore the accounts have been prepared on a going concern basis.

##### **Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of value added tax, returns, rebates and discounts and after eliminating sales within the company. The company recognises when turnover can be reliably measured.

##### **Stocks**

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell.

The cost of finished goods and work in progress comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their condition.

# Family Sutton Solutions Limited

## Notes to the Unaudited Financial Statements

### Year Ended 31 December 2022

#### Financial instruments

##### **Classification**

The company holds the following financial instruments:

- Short term trade and other debtors and creditors; and
- Cash and bank balances.

All financial instruments are classified as basic.

##### **Recognition and measurement**

The company has chosen to apply the recognition and measurement principles in FRS102.

Financial instruments are recognised when the company becomes party to the contractual provisions of the instrument and derecognised when in the case of assets, the contractual rights to cash flows from the assets expire or substantially all the risks and rewards of ownership are transferred to another party, or in the case of liabilities, when the company's obligations are discharged, expire or are cancelled.

Such instruments are initially measured at transaction price, including transaction costs, and are subsequently carried at the undiscounted amount of the cash or other consideration expected to be paid or received, after taking account of impairment adjustments.

#### 3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 2 (2021 - 2).

#### 4 Stocks

	2022	2021
	£	£
Work in progress	744,414	629,845

#### 5 Debtors

	2022	2021
	£	£
Current		
Other debtors	980	-

# Family Sutton Solutions Limited

## Notes to the Unaudited Financial Statements

Year Ended 31 December 2022

### 6 Creditors

Creditors: amounts falling due within one year

	2022 £	2021 £
<b>Due within one year</b>		
Taxation and social security	-	6,046
Other creditors	849,842	640,038
Accruals and deferred income	2,400	2,100
	<u>852,242</u>	<u>648,184</u>

### 7 Share capital

Allotted, called up and fully paid shares

	No.	2022 £	No.	2021 £
Ordinary shares of £1 each	2	2	2	2
	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.