Company Registration No. 12114580 (England and Wales)

# AIR PASSENGER SOLICITORS LIMITED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2021

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# AIR PASSENGER SOLICITORS LIMITED COMPANY INFORMATION FOR THE YEAR ENDED 31 OCTOBER 2021

**Director** N J Davidson

Company Number 12114580 (England and Wales)

Registered Office Meadow View Faygate Lane

Faygate Horsham West Sussex RH12 4SJ United Kingdom

Accountants TaxSense Accountants Ltd

203 West Street Fareham Hants PO16 0EN

### AIR PASSENGER SOLICITORS LIMITED ACCOUNTANTS' REPORT

# Accountants' report to the director of Air Passenger Solicitors Limited on the preparation of the unaudited statutory accounts for the year ended 31 October 2021

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Air Passenger Solicitors Limited for the year ended 31 October 2021 as set out on pages 5 - 8 from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of Air Passenger Solicitors Limited, as a body, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the accounts of Air Passenger Solicitors Limited and state those matters that we have agreed to state to them, as a body, in this report. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Air Passenger Solicitors Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Air Passenger Solicitors Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Air Passenger Solicitors Limited. You consider that Air Passenger Solicitors Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Air Passenger Solicitors Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

TaxSense Accountants Ltd

203 West Street Fareham Hants PO16 0EN

27 January 2022

### AIR PASSENGER SOLICITORS LIMITED STATEMENT OF FINANCIAL POSITION AS AT 31 OCTOBER 2021

		2021	2020
	Notes	£	£
Fixed assets			
Intangible assets	<u>4</u> 5	9,600	10,800
Tangible assets		20,850	15,873
Current assets		20,000	.5,075
btors sh at bank and in hand	<u>6</u>	- 17,885	3,804 25,210
	_	17,885	29,014
Creditors: amounts falling due within one year	?	(45,231)	(32,165)
Net current liabilities	_	(27,346)	(3,151)
Net (liabilities)/assets	_	(6,496)	12,722
Capital and reserves	=		
Called up share capital Profit and loss account	8	100 (6,596)	100 12,622
Shareholders' funds	_	(6,496)	12,722
	_		

For the year ending 31 October 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 27 January 2022 and were signed on its behalf by

N J Davidson Director

Company Registration No. 12114580

### AIR PASSENGER SOLICITORS LIMITED NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2021

#### 1 Statutory information

Air Passenger Solicitors Limited is a private company, limited by shares, registered in England and Wales, registration number 12114580. The registered office is Meadow View Faygate Lane, Faygate, Horsham, West Sussex, RH12 4SJ, United Kingdom.

#### 2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

#### 3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

#### Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

#### Presentation currency

The accounts are presented in £ sterling.

#### Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Fixtures & fittings 25% reducing balance

#### Intangible fixed assets

Intangible fixed assets (including purchased goodwill and patents) are included at cost less accumulated amortisation.

Goodwill 10% on cost

4	Intangible fixed assets	Goodwill
	Cost	£
	At 1 November 2020	12,000
	At 1 Movember 2020	
	At 31 October 2021	12,000
	Amortisation	
	At 1 November 2020	1,200
	Charge for the year	1,200
	At 31 October 2021	2,400
	Net book value	
	At 31 October 2021	9,600
	At 31 October 2020	10,800

# AIR PASSENGER SOLICITORS LIMITED NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2021

5	Tangible fixed assets				Fixtures & fittings
	Cost or valuation At 1 November 2020 Additions				At cost 6,707 8,373
	At 31 October 2021			-	15,080
	<b>Depreciation</b> At 1 November 2020 Charge for the year			-	1,634 2,196
	At 31 October 2021			-	3,830
	Net book value At 31 October 2021			=	11,250
	At 31 October 2020			=	5,073
6	Debtors: amounts falling due within one year			2021 £	2020 £
	Accrued income and prepayments		_		3,804
7	Creditors: amounts falling due within one year			2021 £	2020 £
	Taxes and social security Other creditors Loans from directors Accruals			1,100 49,423 (6,537) 1,245	2,348 28,841 - 976
			-	45,231	32,165
8	Share capital		=	2021 £	2020 £
	Allotted, called up and fully paid: 100 Ordinary shares of £1 each		=	100	100
9	Loans to directors				
		Brought Forward £	Advance/ credit £	Repaid £	Carried Forward £
	N J Davidson	-	14,669	8,132	6,537
			14,669	8,132	6,537

# AIR PASSENGER SOLICITORS LIMITED NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2021

#### 10 Transactions with related parties

Details of other creditors:

Deborah Loan: 11,681 Nigel Loan: 30,382

Advance from customer: 7,360

Total: 49,423

#### 11 Average number of employees

During the year the average number of employees was 3 (2020: 0).

