

**101 LOGISTICS LTD**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 JULY 2022**

Ads Accountants  
Certified Practising Accountants  
117 Dartford Road  
Dartford  
Kent  
DA1 3EN

**101 LOGISTICS LTD**  
**Unaudited Financial Statements**  
**For The Year Ended 31 July 2022**

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**101 LOGISTICS LTD**  
**Balance Sheet**  
**As at 31 July 2022**

Registered number: 12097085

		2022		2021	
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Tangible Assets	4		107,356		60,142
			107,356		60,142
<b>CURRENT ASSETS</b>					
Debtors	5	85,760		75,694	
Cash at bank and in hand		73,671		55,801	
		159,431		131,495	
<b>Creditors: Amounts Falling Due Within One Year</b>	6	(78,927 )		(43,503 )	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			80,504		87,992
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			187,860		148,134
<b>Creditors: Amounts Falling Due After More Than One Year</b>	7		(125,362 )		(101,322 )
<b>NET ASSETS</b>			62,498		46,812
<b>CAPITAL AND RESERVES</b>					
Called up share capital	9		1		1
Profit and Loss Account			62,497		46,811
<b>SHAREHOLDERS' FUNDS</b>			62,498		46,812

**101 LOGISTICS LTD**  
**Balance Sheet (continued)**  
**As at 31 July 2022**

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For the year ending 31 July 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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Mr Thomas Roberts

Director

**14/04/2023**

The notes on pages 3 to 5 form part of these financial statements.

**101 LOGISTICS LTD**  
**Notes to the Financial Statements**  
**For The Year Ended 31 July 2022**

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**1. General Information**

101 LOGISTICS LTD is a private company, limited by shares, incorporated in England & Wales, registered number 12097085. The registered office is 117, DARTFORD ROAD, DARTFORD, KENT, DA1 3EN.

**2. Accounting Policies**

**2.1. Basis of Preparation of Financial Statements**

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006

**2.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

**2.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor Vehicles	25
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**2.4. Leases**

Assets obtained under finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in the creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

**2.5. Taxation**

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

**101 LOGISTICS LTD**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 July 2022**

**3. Average Number of Employees**

Average number of employees, including directors, during the year was as follows: 3 (2021: 3)

**4. Tangible Assets**

	<b>Motor Vehicles</b>
	<b>£</b>
<b>Cost</b>	
As at 1 August 2021	89,188
Additions	83,000
As at 31 July 2022	172,188
<b>Depreciation</b>	
As at 1 August 2021	29,046
Provided during the period	35,786
As at 31 July 2022	64,832
<b>Net Book Value</b>	
As at 31 July 2022	107,356
As at 1 August 2021	60,142

**5. Debtors**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Trade debtors	81,151	63,077
Other debtors	4,609	9,999
VAT	-	2,618
	85,760	75,694

**6. Creditors: Amounts Falling Due Within One Year**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Trade creditors	56,200	31,112
Bank loans and overdrafts	10,650	11,149
Other taxes and social security	2,842	1,242
VAT	9,056	-
Credit Card	179	-
	78,927	43,503

**7. Creditors: Amounts Falling Due After More Than One Year**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Net obligations under finance leases	95,259	61,069
Bank loans	30,103	40,253
	125,362	101,322

**101 LOGISTICS LTD**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 July 2022**

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**8. Obligations Under Finance Leases**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
The future minimum finance lease payments are as follows:		
Later than one year and not later than five years	95,259	61,069
	<u>95,259</u>	<u>61,069</u>
	<u>95,259</u>	<u>61,069</u>

**9. Share Capital**

	<b>2022</b>	<b>2021</b>
Allotted, Called up and fully paid	1	1
	<u>1</u>	<u>1</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.