

Be Goode Limited

Annual Report and Unaudited Financial Statements
for the Year Ended 31 July 2022

Houndiscombe Consultants Limited
T/A Condry Mathias Chartered Accountants
6 Houndiscombe Road
Plymouth
Devon
PL4 6HH

Be Goode Limited

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Be Goode Limited

Company Information

Directors	Mr B V Goode Mr V D L Goode
Registered office	6 Houndiscombe Road Plymouth Devon PL4 6HH
Accountants	Houndiscombe Consultants Limited T/A Condry Mathias Chartered Accountants 6 Houndiscombe Road Plymouth Devon PL4 6HH

**Chartered Accountants' Report to the Board of Directors on the Preparation of the Unaudited
Statutory Accounts of
Be Goode Limited
for the Year Ended 31 July 2022**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Be Goode Limited for the year ended 31 July 2022 as set out on pages 3 to 7 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/regulation>.

This report is made solely to the Board of Directors of Be Goode Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Be Goode Limited and state those matters that we have agreed to state to the Board of Directors of Be Goode Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Be Goode Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Be Goode Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Be Goode Limited. You consider that Be Goode Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Be Goode Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Houndiscombe Consultants Limited
T/A Condry Mathias Chartered Accountants
6 Houndiscombe Road
Plymouth
Devon
PL4 6HH

24 April 2023

Be Goode Limited

(Registration number: 12087258)

Balance Sheet as at 31 July 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	<u>4</u>	36,537	46,292
Current assets			
Stocks	<u>5</u>	3,000	4,900
Debtors	<u>6</u>	648	4,556
Cash at bank and in hand		<u>4,859</u>	<u>9,161</u>
		8,507	18,617
Creditors: Amounts falling due within one year	<u>7</u>	<u>(55,529)</u>	<u>(50,405)</u>
Net current liabilities		<u>(47,022)</u>	<u>(31,788)</u>
Total assets less current liabilities		(10,485)	14,504
Creditors: Amounts falling due after more than one year	<u>7</u>	<u>(41,567)</u>	<u>(45,281)</u>
Net liabilities		<u>(52,052)</u>	<u>(30,777)</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		<u>(52,152)</u>	<u>(30,877)</u>
Shareholders' deficit		<u>(52,052)</u>	<u>(30,777)</u>

Be Goode Limited

(Registration number: 12087258)

Balance Sheet as at 31 July 2022

For the financial year ending 31 July 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 24 April 2023 and signed on its behalf by:

.....

Mr B V Goode

Director

Be Goode Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 July 2022

1 General information

The company is a private company limited by share capital, incorporated in England.

The address of its registered office is:

6 Houndiscombe Road
Plymouth
Devon
PL4 6HH
United Kingdom

The principal place of business is:

Fin Street
Plymouth
Devon
PL1 3FF

These financial statements were authorised for issue by the Board on 24 April 2023.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Going concern

As at the end of the year, the company's balance sheet shows as an overall deficiency of assets of £47,392 (2021: £30,777). Accordingly, the director has had to consider the basis upon which the accounts have been prepared and determine whether a going concern basis remains appropriate. The accounts have been prepared on a going concern basis, taking into account the impact on the business caused by the Coronavirus outbreak. To cope with the outbreak the business accessed the relevant emergency government support available to support it through the lockdown, and expects to be in a position to commence normal trading once the peak of the crisis has passed.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;
it is probable that future economic benefits will flow to the entity;
and specific criteria have been met for each of the company's activities.

Be Goode Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 July 2022

Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Plant and equipment	25% reducing balance
Fixtures and fittings	25% reducing balance
Leasehold improvements	15 years straight line

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell.

The cost of finished goods and work in progress comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 3 (2021 - 3).

4 Tangible assets

	Leasehold improvements £	Furniture, fittings and equipment £	Plant and equipment £	Total £
Cost or valuation				
At 1 August 2021	11,000	35,124	14,043	60,167
At 31 July 2022	11,000	35,124	14,043	60,167
Depreciation				
At 1 August 2021	790	9,298	3,787	13,875
Charge for the year	733	6,457	2,565	9,755
At 31 July 2022	1,523	15,755	6,352	23,630
Carrying amount				
At 31 July 2022	9,477	19,369	7,691	36,537
At 31 July 2021	10,210	25,826	10,256	46,292

Be Goode Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 July 2022

Included within the net book value of land and buildings above is £9,477 (2021 - £10,210) in respect of short leasehold land and buildings.

5 Stocks

	2022	2021
	£	£
Other inventories	3,000	4,900

6 Debtors

	2022	2021
	£	£
Other debtors	648	4,556
	648	4,556

7 Creditors

Creditors: amounts falling due within one year

	Note	2022	2021
		£	£
Due within one year			
Loans and borrowings		5,142	3,832
Trade creditors		46,203	44,182
Taxation and social security		12	-
Accruals and deferred income		1,450	990
Other creditors		2,722	1,401
		55,529	50,405

Creditors: amounts falling due after more than one year

	Note	2022	2021
		£	£
Due after one year			
Loans and borrowings		41,567	45,281

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.