

**ELEOS COMPLIANCE LTD  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 OCTOBER 2023**

Green Accountancy Limited  
Chartered Certified Accountants  
Windrush House  
Windrush Park Road  
Witney  
Oxfordshire  
OX29 7DX

**Eleos Compliance Ltd**  
**Financial Statements**  
**For The Year Ended 31 October 2023**

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**Eleos Compliance Ltd  
Accountants' Report  
For The Year Ended 31 October 2023**

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**Report to the directors on the preparation of the unaudited statutory accounts of Eleos Compliance Ltd For The Year Ended 31 October 2023**

To assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Eleos Compliance Ltd which comprise the Profit and Loss Account, the Balance Sheet and the related notes, from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html>.

This report is made to the directors of Eleos Compliance Ltd, as a body, in accordance with the terms of our engagement letter dated . Our work has been undertaken solely to prepare for your approval the accounts of Eleos Compliance Ltd and state those matters that we have agreed to state to the directors of Eleos Compliance Ltd, as a body, in this report in accordance with the Association of Chartered Certified Accountants as detailed at [http://www.accaglobal.com/content/dam/ACCA\\_Global/Technical/fact/technical-factsheet-163.pdf](http://www.accaglobal.com/content/dam/ACCA_Global/Technical/fact/technical-factsheet-163.pdf). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Eleos Compliance Ltd and its directors as a body for our work or for this report.

It is your duty to ensure that Eleos Compliance Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit or loss of Eleos Compliance Ltd. You consider that Eleos Compliance Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Eleos Compliance Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Signed

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Green Accountancy

15 March 2024

Green Accountancy Limited  
Chartered Certified Accountants  
Windrush House  
Windrush Park Road  
Witney  
Oxfordshire  
OX29 7DX

**Eleos Compliance Ltd**  
**Balance Sheet**  
**As At 31 October 2023**

Registered number: 12084227

		2023		2022	
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Tangible Assets	4		4,001		4,952
			4,001		4,952
<b>CURRENT ASSETS</b>					
Debtors	5	362,952		380,617	
Cash at bank and in hand		434,069		118,145	
		797,021		498,762	
<b>Creditors: Amounts Falling Due Within One Year</b>	6	(360,628 )		(209,520 )	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			436,393		289,242
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			440,394		294,194
<b>NET ASSETS</b>			440,394		294,194
<b>CAPITAL AND RESERVES</b>					
Called up share capital	7		300		300
Profit and Loss Account			440,094		293,894
<b>SHAREHOLDERS' FUNDS</b>			440,394		294,194

**Eleos Compliance Ltd**  
**Balance Sheet (continued)**  
**As At 31 October 2023**

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For the year ending 31 October 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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Elie Colin

Director

15 March 2024

The notes on pages 4 to 5 form part of these financial statements.

**Eleos Compliance Ltd**  
**Notes to the Financial Statements**  
**For The Year Ended 31 October 2023**

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**1. General Information**

Eleos Compliance Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 12084227. The registered office is Chiltern House, Suite 9b Haddenham Business Centre, Thame Road, Haddenham, HP17 8BY.

**2. Accounting Policies**

**2.1. Basis of Preparation of Financial Statements**

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

**2.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

**2.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer Equipment	25% straight line
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**2.4. Foreign Currencies**

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

**2.5. Taxation**

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and assets reflect the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

**3. Average Number of Employees**

Average number of employees, including directors, during the year was: 9 (2022: 7)

**Eleos Compliance Ltd**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 October 2023**

**4. Tangible Assets**

	<b>Computer Equipment £</b>
<b>Cost</b>	
As at 1 November 2022	7,700
Additions	1,612
Disposals	(941 )
As at 31 October 2023	<u>8,371</u>
<b>Depreciation</b>	
As at 1 November 2022	2,748
Provided during the period	2,092
Disposals	(470 )
As at 31 October 2023	<u>4,370</u>
<b>Net Book Value</b>	
As at 31 October 2023	<u>4,001</u>
As at 1 November 2022	<u>4,952</u>

**5. Debtors**

	<b>2023 £</b>	<b>2022 £</b>
<b>Due within one year</b>		
Trade debtors	240,868	164,686
Work in progress	116,901	215,546
Prepayments - rent	355	385
VAT	4,828	-
	<u>362,952</u>	<u>380,617</u>

**6. Creditors: Amounts Falling Due Within One Year**

	<b>2023 £</b>	<b>2022 £</b>
Corporation tax	44,451	43,753
PAYE and social security	7,344	-
VAT	-	815
Donation accrual	39,883	30,616
Holiday accrual	2,676	6,927
Bonus accrual	167,749	52,563
Cost of goods sold accrual	97,865	70,713
Other accruals	-	3,385
Pension contributions unpaid	660	748
	<u>360,628</u>	<u>209,520</u>

**7. Share Capital**

	<b>2023 £</b>	<b>2022 £</b>
Allotted, Called up and fully paid	<u>300</u>	<u>300</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.