

REGISTERED NUMBER: 12082405 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
30TH JUNE 2023
FOR
THE BOOKSHOP (HEREFORD) LIMITED

Chris Duckett Limited
Network House
Thorn Office Centre
Rotherwas
Hereford
HR2 6JT

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2023**

	Page
Company information	1
Balance sheet	2
Notes to the financial statements	4

THE BOOKSHOP (HEREFORD) LIMITED

COMPANY INFORMATION FOR THE YEAR ENDED 30TH JUNE 2023

Directors:

R E Davison
E Kirk
D Kirk

Registered office:

32 Aubrey Street
Hereford
United Kingdom
HR4 0BU

Registered number:

12082405 (England and Wales)

THE BOOKSHOP (HEREFORD) LIMITED (REGISTERED NUMBER: 12082405)**BALANCE SHEET
30TH JUNE 2023**

			30.6.23		30.6.22
	Notes	£	£	£	£
Fixed assets					
Tangible assets	4		39,796		43,844
Current assets					
Stocks	5	15,520		15,440	
Debtors	6	43,119		33,968	
Cash at bank and in hand		<u>77,306</u>		<u>79,472</u>	
		135,945		128,880	
Creditors					
Amounts falling due within one year	7	<u>123,169</u>		<u>120,128</u>	
Net current assets			<u>12,776</u>		<u>8,752</u>
Total assets less current liabilities			<u>52,572</u>		<u>52,596</u>
Provisions for liabilities	8		<u>9,900</u>		<u>11,000</u>
Net assets			<u>42,672</u>		<u>41,596</u>
Capital and reserves					
Called up share capital	9		100		100
Retained earnings			<u>42,572</u>		<u>41,496</u>
Shareholders' funds			<u>42,672</u>		<u>41,596</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th June 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th June 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

THE BOOKSHOP (HEREFORD) LIMITED (REGISTERED NUMBER: 12082405)

BALANCE SHEET - continued
30TH JUNE 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of income and retained earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 27th March 2024 and were signed on its behalf by:

E Kirk - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2023**

1. Statutory information

The Bookshop (Hereford) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Tangible fixed assets are stated in the Balance Sheet at cost less depreciation.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant & equipment	20-33% RB & 20% SL
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Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH JUNE 2023

2. Accounting policies - continued

Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and 'Other financial Instruments Issues' of FRS102 to all of its financial instruments. Financial instruments are recognised in the company's statement of financial position when the company becomes party to the contractual provisions of the instrument. Financial assets and liabilities are offset and the net amounts presented in the financial statements when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include trade and other receivables and cash and bank balances, are measured at transaction price less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

Other financial assets

Other financial assets, including investments in equity instruments which are not subsidiaries, associates or joint ventures, are initially measured at fair value, which is normally the transaction price. Such assets are subsequently carried at fair value and the changes in fair value are recognised in profit or loss, except that investments in equity instruments that are not publicly traded and whose fair values cannot be measured reliably are measured at the cost less impairment.

Impairment of financial assets

Financial assets, other than those held at fair value through profit and loss, are assessed for indicators of impairment at each reporting date. Financial assets are impaired where there is objective evidence that, as a result of one or more events that occurred after initial recognition of the financial asset, the estimated future cash flows have been affected. If an asset is impaired, the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the assets original effective interest rate. The impairment loss is recognised in profit or loss. If there is a decrease in the impairment loss arising from an event occurring after the impairment was recognised, the impairment is reversed. The reversal is such that the current carrying amount does not exceed what the carrying amount would have been, had the impairment not previously been recognised. The impairment reversal is recognised in profit or loss.

Derecognition of financial assets

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the group transfers the financial asset and substantially all of the risks and rewards of the ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH JUNE 2023

2. **Accounting policies - continued**

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the group after deducting all of its liabilities. Basic financial liabilities, including trade and other payables are measured at the transaction price. Other financial liabilities, including bank loans, loans from fellow group companies and preference shares that are classified as debt, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

Other financial liabilities

Derivatives, including interest rate swaps and forward foreign exchange contracts, are not basic financial instruments. Derivatives are initially recognised at fair value on the date a derivative contract is entered into and are subsequently re-measured at their fair value. Changes in the fair value of derivatives are recognised in profit or loss in finance costs or finance income as appropriate, unless hedge accounting is applied and the hedge is a cash flow hedge.

Derecognition of financial liabilities

Financial liabilities are derecognised when the group's contractual obligations expire or are discharged or cancelled.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs & other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH JUNE 2023

3. **Employees (including officers)**

The average number of employees during the year was 27 (2022 - 36) .

4. **Tangible fixed assets**

	Plant & equipment £
Cost	
At 1st July 2022	61,752
Additions	<u>8,776</u>
At 30th June 2023	<u>70,528</u>
Depreciation	
At 1st July 2022	17,908
Charge for year	<u>12,824</u>
At 30th June 2023	<u>30,732</u>
Net book value	
At 30th June 2023	<u>39,796</u>
At 30th June 2022	<u>43,844</u>

5. **Stocks**

	30.6.23	30.6.22
	£	£
Stocks	<u>15,520</u>	<u>15,440</u>

6. **Debtors: amounts falling due within one year**

	30.6.23	30.6.22
	£	£
Trade debtors	21,714	22,912
Amounts owed by group undertakings	7,308	-
Other debtors	14,097	1,696
Corporation tax	<u>-</u>	<u>9,360</u>
	<u>43,119</u>	<u>33,968</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH JUNE 2023

7. Creditors: amounts falling due within one year

	30.6.23	30.6.22
	£	£
Trade creditors	31,392	40,271
Amounts owed to group undertakings	-	669
Corporation tax	300	-
Social security & other tax	40,621	41,363
Other creditors	50,856	37,825
	<u>123,169</u>	<u>120,128</u>

8. Provisions for liabilities

	30.6.23	30.6.22
	£	£
Deferred tax	<u>9,900</u>	<u>11,000</u>

Deferred tax
£

Balance at 1st July 2022	11,000
Utilised during year	<u>(1,100)</u>
Balance at 30th June 2023	<u>9,900</u>

9. Called up share capital

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.23	30.6.22
			£	£
100	Ordinary shares	£1	<u>100</u>	<u>100</u>

10. Contingent liabilities & lease commitments

There were no contingent liabilities or lease commitments at 30th June 2023.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH JUNE 2023

11. Related party disclosures

A Rule of Tum Group Limited

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

The following transactions took place with related parties on normal commercial terms during the year:

	Controlled, joint control or significant influence entities
	£
Recharges	592
Amounts owed by the company	-

12. Controlling party

The company is controlled by A Rule of Tum Group Limited, which is the ultimate holding company.

Company registration number:	11540613
Company registered office address:	32 Aubrey Street
	Hereford
	HR4 0BU

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.