

Unaudited Financial Statements for the Year Ended 31st March 2023

for

Ustianowski Ltd

**Contents of the Financial Statements
for the Year Ended 31st March 2023**

	Page
Balance Sheet	1
Notes to the Financial Statements	2

Balance Sheet
31st March 2023

	Notes	31.3.23 £	£	31.3.22 £	£
FIXED ASSETS					
Tangible assets	4		344		516
CURRENT ASSETS					
Debtors	5	3,163		-	
Cash at bank		<u>9,361</u>		<u>15,626</u>	
		12,524		15,626	
CREDITORS					
Amounts falling due within one year	6	<u>12,314</u>		<u>10,106</u>	
NET CURRENT ASSETS			<u>210</u>		<u>5,520</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			554		6,036
PROVISIONS FOR LIABILITIES			<u>65</u>		<u>98</u>
NET ASSETS			<u>489</u>		<u>5,938</u>
CAPITAL AND RESERVES					
Called up share capital	7		200		200
Retained earnings			<u>289</u>		<u>5,738</u>
SHAREHOLDERS' FUNDS			<u>489</u>		<u>5,938</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 19th December 2023 and were signed by:

Dr A Ustianowski - Director

**Notes to the Financial Statements
for the Year Ended 31st March 2023**

1. COMPANY INFORMATION

Ustianowski Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address are as below:

Registered number: 12080828

Registered office: First Floor
49 Peter Street
Manchester
M23NG

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Revenue from the provision of professional services is recognised on delivery of the service.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2022 - 1).

4. TANGIBLE FIXED ASSETS

Tangible Fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment loss.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following basis:

Fixtures and Fittings - 25% on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to the profit or loss.

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23	31.3.22
	£	£
Directors' current accounts	3,163	-

Notes to the Financial Statements - continued
for the Year Ended 31st March 2023

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23	31.3.22
	£	£
Tax	11,368	8,173
Directors' current accounts	-	1,197
Accrued expenses	946	736
	<u>12,314</u>	<u>10,106</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.23	31.3.22
			£	£
100	Ordinary A	1	100	100
100	Ordinary B	1	100	100
			<u>200</u>	<u>200</u>

Ordinary A Shares confer on the holders the right to vote upon any resolution proposed at any general meeting of the company.

Ordinary B Shares do not confer on the holders the right to vote upon any resolution proposed at any general meeting of the company.

The A and B shares rank pari passu in terms of dividend and capital distribution rights.

8. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31st March 2023 and 31st March 2022:

	31.3.23	31.3.22
	£	£
Dr A Ustianowski		
Balance outstanding at start of year	(1,197)	(5,207)
Amounts advanced	65,008	44,253
Amounts repaid	(60,648)	(40,243)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>3,163</u>	<u>(1,197)</u>

The loan is payable on demand and no interest was charged during the period.

9. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Dr A Ustianowski by virtue of holding 100% of voting share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.