

REGISTERED NUMBER: 12080828 (England and Wales)

Unaudited Financial Statements
for the Period 2nd July 2019 to 31st March 2020
for
Ustianowski Ltd

Ustianowski Ltd (Registered number: 12080828)

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for the Period 2nd July 2019 to 31st March 2020**

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Balance Sheet
31st March 2020

	Notes	£
CURRENT ASSETS		
Debtors	4	1,907
Cash at bank		<u>1,000</u>
		2,907
CREDITORS		
Amounts falling due within one year	5	<u>1,848</u>
NET CURRENT ASSETS		<u>1,059</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,059</u>
CAPITAL AND RESERVES		
Called up share capital	6	200
Retained earnings		<u>859</u>
SHAREHOLDERS' FUNDS		<u>1,059</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31st March 2020.

The members have not required the company to obtain an audit of its financial statements for the period ended 31st March 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 17th March 2021 and were signed by:

Dr A Ustianowski - Director

**Notes to the Financial Statements
for the Period 2nd July 2019 to 31st March 2020**

1. COMPANY INFORMATION

Ustianowski Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address are as below:

Registered number:	12080828
Registered office:	First Floor 49 Peter Street Manchester M23NG

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Critical accounting judgements and key sources of estimation uncertainty

In the application of the company's accounting policies, the director is required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

There have been no critical judgements, estimates or assumptions made in the preparation of these financial statements.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Revenue from the provision of professional services is recognised on delivery of the service.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Notes to the Financial Statements - continued
for the Period 2nd July 2019 to 31st March 2020**

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 2 .

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Directors' current accounts	<u>1,907</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Tax	1,374
Accrued expenses	<u>474</u>
	<u>1,848</u>

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
100	Ordinary A	1	100
100	Ordinary B	1	<u>100</u>
			<u>200</u>

**Notes to the Financial Statements - continued
for the Period 2nd July 2019 to 31st March 2020**

6. CALLED UP SHARE CAPITAL - continued

On incorporation 100 Ordinary A shares and 100 Ordinary B share each of £1 were allotted, called up and fully paid at par.

Ordinary A Shares confer on the holders the right to vote upon any resolution proposed at any general meeting of the company.

Ordinary B Shares do not confer on the holders the right to vote upon any resolution proposed at any general meeting of the company.

The A and B shares rank pari passu in terms of dividend and capital distribution rights.

7. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the period ended 31st March 2020:

	£
Dr A Ustianowski	
Balance outstanding at start of period	-
Amounts advanced	17,409
Amounts repaid	(15,502)
Amounts written off	-
Amounts waived	-
Balance outstanding at end of period	<u>1,907</u>

The loan is payable on demand and no interest was charged during the period.

8. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Dr A Ustianowski by virtue of holding 100% of voting share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.