

**CHALK HOLDINGS LIMITED
ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2021**

HOLDINGS LIMITED

Chartered Certified Accountants & Business Advisors

5 Coopers Court
Hertford
SG14 1UB

Chalk Holdings Limited
Financial Statements
For The Year Ended 31 July 2021

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Chalk Holdings Limited
Abridged Balance Sheet
As at 31 July 2021

Registered number: 12077473

		31 July 2021		31 July 2020	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		214,395		214,395
			<u>214,395</u>		<u>214,395</u>
CURRENT ASSETS					
Investments		245,721		217,797	
Cash at bank and in hand		17,704		4,230	
		<u>263,425</u>		<u>222,027</u>	
Creditors: Amounts Falling Due Within One Year		<u>(473,765)</u>		<u>(436,827)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>(210,340)</u>		<u>(214,800)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>4,055</u>		<u>(405)</u>
NET ASSETS/(LIABILITIES)			<u>4,055</u>		<u>(405)</u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and Loss Account			4,053		(407)
SHAREHOLDERS' FUNDS			<u>4,055</u>		<u>(405)</u>

Chalk Holdings Limited
Abridged Balance Sheet (continued)
As at 31 July 2021

For the year ending 31 July 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

All of the company's members have consented to the preparation of an Abridged Profit and Loss Account and an Abridged Balance Sheet for the year end 31 July 2021 in accordance with section 444(2A) of the Companies Act 2006.

On behalf of the board

Mrs Grace Vaughan

Director

15th April 2022

Mr Jonathan Vaughan

Director

The notes on pages 3 to 4 form part of these financial statements.

Chalk Holdings Limited
Notes to the Abridged Financial Statements
For The Year Ended 31 July 2021

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the letting of investment property.

1.3. Investment Properties

All investment properties are carried at fair value determined annually and derived from the current market rents and investment property yields for comparable real estate, adjusted if necessary for any difference in the nature, location or condition of the specific asset. No depreciation is provided for. Changes in fair value are recognised in the profit and loss account.

1.4. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 2 (2020: 2)

3. Tangible Assets

	Total £
Cost	
As at 1 August 2020	214,395
As at 31 July 2021	214,395
Net Book Value	
As at 31 July 2021	214,395
As at 1 August 2020	214,395

4. Share Capital

	31 July 2021	31 July 2020
Allotted, Called up and fully paid	2	2

Chalk Holdings Limited
Notes to the Abridged Financial Statements (continued)
For The Year Ended 31 July 2021

5. General Information

Chalk Holdings Limited is a private company, limited by shares, incorporated in England & Wales, registered number 12077473 . The registered office is 5 Coopers Court, Hertford, SG14 1UB.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.