

MONTHLY ADVANCE LOANS LIMITED

**Company Registration Number:
12070468 (England and Wales)**

Unaudited abridged accounts for the year ended 31 December 2022

Period of accounts

Start date: 01 January 2022

End date: 31 December 2022

MONTHLY ADVANCE LOANS LIMITED

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MONTHLY ADVANCE LOANS LIMITED

Company Information

for the Period Ended 31 December 2022

Director:

Samuel Alfred Wells

Edward Ogden

Michael Martin Waylett

Suzanna Debra Mazal

Daniel John Clay

Andrew Douglas John Barrowman

Registered office:

Bourne Park

Exeter Park Road

Bournemouth

England

BH2 5BD

Company Registration Number:

12070468 (England and Wales)

MONTHLY ADVANCE LOANS LIMITED

Directors' Report Period Ended 31 December 2022

The directors present their report with the financial statements of the company for the period ended 31 December 2022

Directors

The directors shown below have held office during the whole of the period from 01 January 2022 to 31 December 2022

Samuel Alfred Wells

Edward Ogden

Andrew Douglas John Barrowman

The director(s) shown below were appointed to the company during the period

Michael Martin Waylett

12 December 2022

The director(s) shown below resigned during the period

Suzanna Debra Mazal

25 April 2022

Daniel John Clay

09 September 2022

This report was approved by the board of directors on 29 September 2023

And Signed On Behalf Of The Board By:

Name: Samuel Alfred Wells

Status: Director

Name: Edward Ogden

Status: Director

MONTHLY ADVANCE LOANS LIMITED

Balance sheet

As at 31 December 2022

	<i>Notes</i>	<i>2022</i> £	<i>2021</i> £
Fixed assets			
Intangible assets:	4	59	416
Tangible assets:	5	5,897	3,188
Total fixed assets:		<u>5,956</u>	<u>3,604</u>
Current assets			
Debtors:		4,352,555	1,925,383
Cash at bank and in hand:		27,227	169,065
Total current assets:		<u>4,379,782</u>	<u>2,094,448</u>
Creditors: amounts falling due within one year:		<u>(1,092,354)</u>	<u>(635,891)</u>
Net current assets (liabilities):		<u>3,287,428</u>	<u>1,458,557</u>
Total assets less current liabilities:		3,293,384	1,462,161
Creditors: amounts falling due after more than one year:		<u>(4,429,023)</u>	<u>(2,061,261)</u>
Total net assets (liabilities):		<u>(1,135,639)</u>	<u>(599,100)</u>

The notes form part of these financial statements

MONTHLY ADVANCE LOANS LIMITED

Balance sheet continued

As at 31 December 2022

	<i>Notes</i>	<i>2022</i> £	<i>2021</i> £
Capital and reserves			
Called up share capital:		1	1
Profit and loss account:		(1,135,640)	(599,101)
Shareholders funds:		<u>(1,135,639)</u>	<u>(599,100)</u>

For the year ending 31 December 2022 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

This report was approved by the board of directors on 29 September 2023

And Signed On Behalf Of The Board By:

Name: Samuel Alfred Wells

Status: Director

Name: Edward Ogden

Status: Director

The notes form part of these financial statements

MONTHLY ADVANCE LOANS LIMITED

Notes to the Financial Statements

for the Period Ended 31 December 2022

1. Accounting policies

Basis of measurement and preparation

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

MONTHLY ADVANCE LOANS LIMITED

Notes to the Financial Statements

for the Period Ended 31 December 2022

2. Employees

	<i>2022</i>	<i>2021</i>
Average number of employees during the period	9	6

MONTHLY ADVANCE LOANS LIMITED

Notes to the Financial Statements

for the Period Ended 31 December 2022

3. Off balance sheet disclosure

No

MONTHLY ADVANCE LOANS LIMITED

Notes to the Financial Statements

for the Period Ended 31 December 2022

4. Intangible assets

	Total
Cost	£
At 01 January 2022	750
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2022	750
Amortisation	
Amortisation at 01 January 2022	334
Charge for year	357
On disposals	-
Other adjustments	-
Amortisation at 31 December 2022	691
Net book value	
Net book value at 31 December 2022	59
Net book value at 31 December 2021	416

MONTHLY ADVANCE LOANS LIMITED

Notes to the Financial Statements

for the Period Ended 31 December 2022

5. Tangible Assets

	Total
Cost	£
At 01 January 2022	3,537
Additions	4,892
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2022	<u>8,429</u>
Depreciation	
At 01 January 2022	349
Charge for year	2,183
On disposals	-
Other adjustments	-
At 31 December 2022	<u>2,532</u>
Net book value	
At 31 December 2022	<u>5,897</u>
At 31 December 2021	<u>3,188</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.