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**BBS NIGHTINGALE LTD**

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**FINANCIAL STATEMENTS**

**INFORMATION FOR FILING WITH THE REGISTRAR**

**FOR THE PERIOD ENDED 31 DECEMBER 2019**

**BBS NIGHTINGALE LTD**  
**REGISTERED NUMBER: 12059009**

**BALANCE SHEET**  
**AS AT 31 DECEMBER 2019**

	Note	2019 £
<b>Fixed assets</b>		
Investments	4	3,419,322
		<u>3,419,322</u>
<b>Current assets</b>		
Debtors: amounts falling due within one year	5	3,906,337
Cash at bank and in hand	6	74,426
		<u>3,980,763</u>
Creditors: amounts falling due within one year	7	(190,048)
		<u>3,790,715</u>
<b>Net current assets</b>		<u>3,790,715</u>
<b>Total assets less current liabilities</b>		<u>7,210,037</u>
		<u><u>7,210,037</u></u>
<b>Net assets</b>		<u><u>7,210,037</u></u>
<b>Capital and reserves</b>		
Called up share capital		7,400,100
Profit and loss account		(190,063)
		<u>7,210,037</u>
		<u><u>7,210,037</u></u>

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**BBS NIGHTINGALE LTD**  
**REGISTERED NUMBER: 12059009**

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**BALANCE SHEET (CONTINUED)**  
**AS AT 31 DECEMBER 2019**

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The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the period in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

.....  
**A Buchler**  
Director

Date: 7 January 2021

The notes on pages 3 to 5 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 31 DECEMBER 2019**

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**1. General information**

BBS Nightingale Ltd is a private company, incorporated in England and Wales, company registration number is 12059009. The registered office is Aston House, Cornwall Avenue, London, N3 1LF.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

**2.2 Going concern**

Despite making losses, the company retains the support of its shareholders and as such the directors consider it appropriate to prepare the accounts on a going concern basis.

**2.3 Finance costs**

Finance costs are charged to the Statement of income and retained earnings over the term of the debt using the effective interest method so that the amount charged is at a constant rate on the carrying amount. Issue costs are initially recognised as a reduction in the proceeds of the associated capital instrument.

**2.4 Valuation of investments**

Investments in subsidiaries are measured at cost less accumulated impairment.

**2.5 Debtors**

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

**2.6 Cash and cash equivalents**

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

**2.7 Creditors**

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

**3. Employees**

The average monthly number of employees, including directors, during the period was 3.

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 31 DECEMBER 2019**

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**4. Fixed asset investments**

	Investments in subsidiary companies £
<b>Cost or valuation</b>	
Additions	3,419,322
At 31 December 2019	<u>3,419,322</u>

**5. Debtors**

	2019 £
Other debtors	3,906,337
	<u>3,906,337</u>

**6. Cash and cash equivalents**

	2019 £
Cash at bank and in hand	74,426
	<u>74,426</u>

**7. Creditors: Amounts falling due within one year**

	2019 £
Other creditors	188,548
Accruals and deferred income	1,500
	<u>190,048</u>

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**BBS NIGHTINGALE LTD**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 31 DECEMBER 2019**

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**8. Related party transactions**

Included in other debtors, is £3,819,737 owed from Nightingale Derbyshire Limited, a subsidiary in which the company holds significant control. There are no repayment terms regarding the loan.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.