

Report of the Director and
Unaudited Financial Statements
for the Period 14 June 2019 to 30 November 2020
for
SKS BL Limited

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SKS BL Limited

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for the Period 14 June 2019 to 30 November 2020

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SKS BL Limited

Company Information
for the Period 14 June 2019 to 30 November 2020

DIRECTOR:

S K Swarup

REGISTERED OFFICE:

3 Sheen Road
Richmond Upon Thames
TW9 1AD

REGISTERED NUMBER:

12052307 (England and Wales)

ACCOUNTANTS:

SKS Business Services Ltd
3 Sheen Road
Richmond Upon Thames
Surrey
TW9 1AD

SKS BL Limited

Report of the Director
for the Period 14 June 2019 to 30 November 2020

The director presents his report with the financial statements of the company for the period 14 June 2019 to 30 November 2020.

INCORPORATION

The company was incorporated on 14 June 2019.

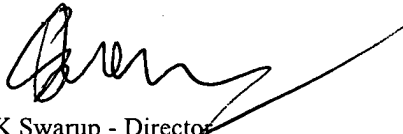
DIRECTOR

S K Swarup was appointed as a director on 14 June 2019 and held office during the whole of the period from then to the date of this report.

The director, being eligible, offers himself for election at the forthcoming first Annual General Meeting.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to be 'S K Swarup', written over a horizontal line.

S K Swarup - Director

14 June 2021

SKS BL Limited

Statement of Profit or Loss
for the Period 14 June 2019 to 30 November 2020

	Notes	£
CONTINUING OPERATIONS		
Revenue		-
Administrative expenses		<u>(95,294)</u>
OPERATING LOSS		<u>(95,294)</u>
Finance income	4	<u>120,000</u>
PROFIT BEFORE INCOME TAX		24,706
Income tax	5	<u>-</u>
PROFIT FOR THE PERIOD		<u><u>24,706</u></u>

The notes form part of these financial statements

SKS BL Limited

Statement of Profit or Loss and Other Comprehensive Income
for the Period 14 June 2019 to 30 November 2020

	£
PROFIT FOR THE PERIOD	24,706
OTHER COMPREHENSIVE INCOME	<u>-</u>
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	<u>24,706</u>

The notes form part of these financial statements

Statement of Financial Position
30 November 2020

	Notes	£
ASSETS		
NON-CURRENT ASSETS		
Investments	6	<u>1,275,838</u>
CURRENT ASSETS		
Trade and other receivables	7	<u>21,522</u>
TOTAL ASSETS		<u><u>1,297,360</u></u>
EQUITY		
SHAREHOLDERS' EQUITY		
Called up share capital	8	10,000
Retained earnings	9	<u>24,706</u>
TOTAL EQUITY		<u>34,706</u>
LIABILITIES		
NON-CURRENT LIABILITIES		
Trade and other payables	10	<u>247,000</u>
CURRENT LIABILITIES		
Trade and other payables	10	<u>1,015,654</u>
TOTAL LIABILITIES		<u>1,262,654</u>
TOTAL EQUITY AND LIABILITIES		<u><u>1,297,360</u></u>

The company is entitled to exemption from audit under Section 479A of the Companies Act 2006 relating to subsidiary companies for the period ended 30 November 2020.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 November 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

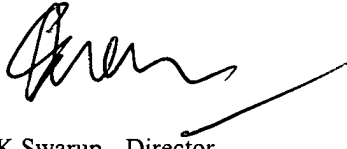
- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

SKS BL Limited (Registered number: 12052307)

Statement of Financial Position - continued
30 November 2020

The financial statements were approved by the director and authorised for issue on 14 June 2021 and were signed by:

A handwritten signature in black ink, appearing to read 'S K Swarup', with a long horizontal stroke extending to the right.

S K Swarup - Director

The notes form part of these financial statements

SKS BL Limited

Statement of Changes in Equity
for the Period 14 June 2019 to 30 November 2020

	Called up share capital £	Retained earnings £	Total equity £
Changes in equity			
Issue of share capital	10,000	-	10,000
Total comprehensive income	<u>-</u>	<u>24,706</u>	<u>24,706</u>
Balance at 30 November 2020	<u>10,000</u>	<u>24,706</u>	<u>34,706</u>

The notes form part of these financial statements

SKS BL Limited

Statement of Cash Flows
for the Period 14 June 2019 to 30 November 2020

		£
Cash flows from operating activities		
Cash generated from operations	1	<u>933,604</u>
Net cash from operating activities		<u>933,604</u>
Cash flows from investing activities		
Purchase of fixed asset investments		(1,063,604)
Dividends received		<u>120,000</u>
Net cash from investing activities		<u>(943,604)</u>
Cash flows from financing activities		
Share issue		<u>10,000</u>
Net cash from financing activities		<u>10,000</u>
		<u> </u>
Increase in cash and cash equivalents		-
Cash and cash equivalents at beginning of period		-
		<u> </u>
Cash and cash equivalents at end of period		<u><u> </u></u>

The notes form part of these financial statements

SKS BL Limited

Notes to the Statement of Cash Flows
for the Period 14 June 2019 to 30 November 2020

1. **RECONCILIATION OF PROFIT BEFORE INCOME TAX TO CASH GENERATED FROM OPERATIONS**

	£
Profit before income tax	24,706
Depreciation charges	11,956
Finance income	<u>(120,000)</u>
	(83,338)
Increase in trade and other receivables	(33,478)
Increase in trade and other payables	<u>1,050,420</u>
Cash generated from operations	<u><u>933,604</u></u>

The notes form part of these financial statements

SKS BL Limited

Notes to the Financial Statements
for the Period 14 June 2019 to 30 November 2020

1. **STATUTORY INFORMATION**

SKS BL Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

BASIS OF PREPARATION

These financial statements have been prepared in accordance with International Financial Reporting Standards and IFRIC interpretations and with those parts of the Companies Act 2006 applicable to companies reporting under IFRS. The financial statements have been prepared under the historical cost convention.

TAXATION

Current taxes are based on the results shown in the financial statements and are calculated according to local tax rules, using tax rates enacted or substantially enacted by the statement of financial position date.

3. **EMPLOYEES AND DIRECTORS**

There were no staff costs for the period ended 30 November 2020.

The average number of employees during the period was NIL.

Director's remuneration	£ <u>-</u>
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4. **NET FINANCE INCOME**

Finance income:	£
Shares in group undertakings	<u>120,000</u>

5. **INCOME TAX**

Analysis of tax expense

No liability to UK corporation tax arose for the period.

6. **INVESTMENTS**

	Shares in group undertakings £
COST	
Additions	<u>1,275,838</u>
At 30 November 2020	<u>1,275,838</u>
NET BOOK VALUE	
At 30 November 2020	<u>1,275,838</u>

SKS BL Limited

Notes to the Financial Statements - continued
for the Period 14 June 2019 to 30 November 2020

7. **TRADE AND OTHER RECEIVABLES**

	£
Current:	
Prepayments	<u>21,522</u>

8. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid: Number:	Class:	Nominal value:	£
10,000	Ordinary	1	<u>10,000</u>

9. **RESERVES**

	Retained earnings £
Profit for the period	<u>24,706</u>
At 30 November 2020	<u>24,706</u>

10. **TRADE AND OTHER PAYABLES**

	£
Current:	
Trade creditors	1
Amounts owed to group undertakings	<u>1,015,653</u>
	<u>1,015,654</u>
Non-current:	
Other creditors	<u>247,000</u>
Aggregate amounts	<u>1,262,654</u>

11. **ULTIMATE CONTROLLING PARTY**

The company is being controlled by Mr. Sanjay Swarup, director of the company, by virtue of his holding 95% of the issued capital of parent company SKS Business Services Limited.