

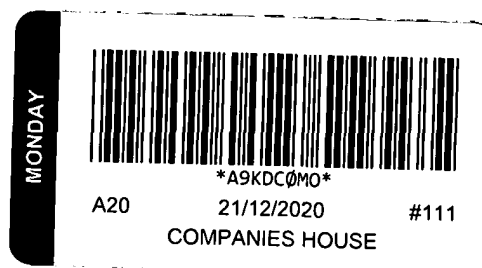
**SOUTH LONDON PROCUREMENT NETWORK LIMITED**

Registered number: 12047375

**UNAUDITED**

**DIRECTORS' REPORT AND FINANCIAL STATEMENTS**

**FOR THE PERIOD ENDED FROM 12 JUNE 2019 TO 31 DECEMBER 2019**



## **SOUTH LONDON PROCUREMENT NETWORK LIMITED**

### **DIRECTORS' REPORT FOR THE PERIOD ENDED 31 DECEMBER 2019**

The directors present their report and the financial statements for the period ended 31 December 2019.

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

#### **PRINCIPAL ACTIVITY**

The company was incorporated on 12 June 2019.

The company is a dormant subsidiary.

#### **DIRECTORS**

The directors who served during the period were:

A P Anderson II (appointed 12 June 2019, resigned 31 December 2019)

Sir George Iacobescu (appointed 12 June 2019)

S Z Khan (appointed 31 December 2019)

R J J Lyons (appointed 12 June 2019)

H Dawber (appointed 12 June 2019)

The company provides an indemnity to all directors (to the extent permitted by law) in respect of liabilities incurred as a result of their office. The company also has in place liability insurance covering the directors and officers of the company. Both the indemnity and insurance were in force during the year ended 31 December 2019 and at the time of the approval of this Directors' Report. Neither the indemnity nor the insurance provide cover in the event that the director is proven to have acted dishonestly or fraudulently.

This report was approved by the board on 15 December 2020 and signed on its behalf.



**C E Hillsdon**  
Secretary

**SOUTH LONDON PROCUREMENT NETWORK LIMITED**  
**REGISTERED NUMBER: 12047375**

**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 DECEMBER 2019**

	Note	2019 £
<b>CURRENT ASSETS</b>		
Debtors: amounts falling due within one year	2	1
		<u>1</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>1</u>
<b>NET ASSETS</b>		<u>1</u>
<b>CAPITAL AND RESERVES</b>		
Called up share capital	3	1
		<u>1</u>

For the period ended 31 December 2019 the company was entitled to exemption from audit under section 480 of the Companies Act 2006.

The members have not required the company to obtain an audit for the period in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 15 December 2020.

  
**R J J Lyons**  
Director

The notes on pages 3 to 4 form part of these financial statements.

## **SOUTH LONDON PROCUREMENT NETWORK LIMITED**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2019**

#### **1. ACCOUNTING POLICIES**

##### **1.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention and in accordance with United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice, including FRS 102 "the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland").

##### **1.2 Statement of comprehensive income**

The company has no realised or unrealised profits or losses for the year and has accordingly not produced a Statement of Comprehensive Income.

##### **1.3 Cash flow statement**

The company had no cash flows during the year and has accordingly not produced a Cash Flow Statement.

#### **2. DEBTORS**

	2019 £
Amounts owed by group undertakings	1
	<u>1</u>

Amounts owed by group undertakings are interest free and repayable on demand.

#### **3. SHARE CAPITAL**

	2019 £
<b>Allotted, called up and fully paid</b>	
1 Ordinary share of £1.00	1
	<u>1</u>

The company was incorporated on 12 June 2019. The company issued one ordinary share of £1 on incorporation.

## **SOUTH LONDON PROCUREMENT NETWORK LIMITED**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2019**

#### **4. CONTROLLING PARTY**

The company's immediate parent undertaking is Canary Wharf Central Limited.

As at 31 December 2019, the smallest group of which the company is a member and for which group financial statements are drawn up is the consolidated financial statements of Canary Wharf Group Investment Holdings plc. Copies of the financial statements may be obtained from the Company Secretary, One Canada Square, Canary Wharf, London E14 5AB.

The largest group of which the company is a member for which group financial statements are drawn up is the consolidated financial statements of Stork HoldCo LP, an entity registered in Bermuda and the ultimate parent undertaking and controlling party. Stork HoldCo LP is registered at 73 Front Street, 5th Floor, Hamilton HM12, Bermuda.

Stork HoldCo LP is controlled as to 50% by Brookfield Property Partners LP and as to 50% by Qatar Investment Authority.

The directors have taken advantage of the exemption in paragraph 33.1A of FRS 102 allowing the company not to disclose related party transactions with respect to other wholly-owned group companies.