

**SENDIT GLOBAL LIMITED**  
**UNAUDITED ACCOUNTS**  
**FOR THE PERIOD FROM 1 JULY 2021 TO 31 MAY 2022**

**SENDIT GLOBAL LIMITED**  
**UNAUDITED ACCOUNTS**  
**CONTENTS**

---

|  | <b>Page</b> |
|--|-------------|
| <u>Company information</u>             | <u>3</u>    |
| <u>Statement of financial position</u> | <u>4</u>    |
| <u>Notes to the accounts</u>           | <u>5</u>    |

**SENDIT GLOBAL LIMITED**  
**COMPANY INFORMATION**  
**FOR THE PERIOD FROM 1 JULY 2021 TO 31 MAY 2022**

---

|                          |   |
|--------------------------|---|
| <b>Directors</b>         | Kayode Michael Lawal<br>Bowen Hendy                             |
| <b>Company Number</b>    | 12043239 (England and Wales)                                    |
| <b>Registered Office</b> | 63-66 HATTON GARDEN 5TH FLOOR<br>SUITE 23<br>LONDON<br>EC1N 8LE |

**SENDIT GLOBAL LIMITED**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 MAY 2022**

|  | Notes    | 2022<br>£       | 2021<br>£      |
|--|----------|-----------------|----------------|
| <b>Fixed assets</b>  |          |                 |                |
| Intangible assets  | <u>4</u> | 99,748          | 74,885         |
| Tangible assets  | <u>5</u> | 3,557           | -              |
|  |          | <u>103,305</u>  | <u>74,885</u>  |
| <b>Current assets</b>  |          |                 |                |
| Debtors  | <u>6</u> | 45,878          | 44,655         |
| Cash at bank and in hand                                       |          | 25,944          | 69,363         |
|  |          | <u>71,822</u>   | <u>114,018</u> |
| <b>Creditors: amounts falling due within one year</b>          | <u>7</u> | (97,073)        | (102,426)      |
| <b>Net current (liabilities)/assets</b>                        |          | <u>(25,251)</u> | <u>11,592</u>  |
| <b>Total assets less current liabilities</b>                   |          | 78,054          | 86,477         |
| <b>Creditors: amounts falling due after more than one year</b> | <u>8</u> | (146,910)       | -              |
| <b>Net (liabilities)/assets</b>                                |          | <u>(68,856)</u> | <u>86,477</u>  |
| <b>Capital and reserves</b>                                    |          |                 |                |
| Called up share capital  |          | 35,961          | 10,961         |
| Share premium  |          | 139,888         | 139,888        |
| Profit and loss account  |          | (244,705)       | (64,372)       |
| <b>Shareholders' funds</b>                                     |          | <u>(68,856)</u> | <u>86,477</u>  |

For the period ending 31 May 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 20 June 2022 and were signed on its behalf by

Kayode Michael Lawal  
Director

Company Registration No. 12043239

**SENDIT GLOBAL LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE PERIOD FROM 1 JULY 2021 TO 31 MAY 2022**

---

**1 Statutory information**

Sendit Global Limited is a private company, limited by shares, registered in England and Wales, registration number 12043239. The registered office is 63-66 HATTON GARDEN 5TH FLOOR, SUITE 23, LONDON, EC1N 8LE.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous period, and also have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Intangible fixed assets***

Intangible fixed assets (including purchased goodwill and patents) are included at cost less accumulated amortisation.

***Tangible fixed assets and depreciation***

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

|                    |                      |
|--------------------|----------------------|
| Computer equipment | 33% Reducing Balance |
|--------------------|----------------------|

***Going concern***

These accounts have been prepared on the going concern basis, on the understanding that the directors and shareholders will continue to financially support the company during this uncertain period.

**4 Intangible fixed assets**

|                       | <b>Other<br/>£</b> |
|-----------------------|--------------------|
| <b>Cost</b>           |                    |
| At 1 July 2021        | 74,885             |
| Additions             | 24,863             |
| At 31 May 2022        | <u>99,748</u>      |
| <b>Amortisation</b>   |                    |
| At 1 July 2021        | <u>-</u>           |
| At 31 May 2022        | <u>-</u>           |
| <b>Net book value</b> |                    |
| At 31 May 2022        | <u>99,748</u>      |
| At 30 June 2021       | <u>74,885</u>      |

**SENDIT GLOBAL LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE PERIOD FROM 1 JULY 2021 TO 31 MAY 2022**

**5 Tangible fixed assets**

|                          | <b>Computer<br/>equipment<br/>£</b> |
|--------------------------|-------------------------------------|
| <b>Cost or valuation</b> | At cost                             |
| At 1 July 2021           | -                                   |
| Additions                | 4,525                               |
| At 31 May 2022           | 4,525                               |
| <b>Depreciation</b>      |                                     |
| Charge for the period    | 968                                 |
| At 31 May 2022           | 968                                 |
| <b>Net book value</b>    |                                     |
| At 31 May 2022           | 3,557                               |

**6 Debtors: amounts falling due within one year**

|               | <b>2022<br/>£</b> | <b>2021<br/>£</b> |
|---------------|-------------------|-------------------|
| VAT           | 2,785             | 5,120             |
| Other debtors | 43,093            | 39,535            |
|               | 45,878            | 44,655            |

**7 Creditors: amounts falling due within one year**

|                           | <b>2022<br/>£</b> | <b>2021<br/>£</b> |
|---------------------------|-------------------|-------------------|
| Trade creditors           | 16,339            | 26,404            |
| Taxes and social security | 29,567            | 1,105             |
| Other creditors           | 998               | 74,895            |
| Loans from directors      | 50,169            | 22                |
|                           | 97,073            | 102,426           |

**8 Creditors: amounts falling due after more than one year**

|            | <b>2022<br/>£</b> | <b>2021<br/>£</b> |
|------------|-------------------|-------------------|
| Bank loans | 146,910           | -                 |

**9 Loans to directors**

|                      | <b>Brought<br/>Forward<br/>£</b> | <b>Advance/<br/>credit<br/>£</b> | <b>Repaid<br/>£</b> | <b>Carried<br/>Forward<br/>£</b> |
|----------------------|----------------------------------|----------------------------------|---------------------|----------------------------------|
| Kayode Michael Lawal | 13,673                           | 464                              | -                   | 14,137                           |
|                      | 13,673                           | 464                              | -                   | 14,137                           |

**10 Average number of employees**

During the period the average number of employees was 7 (2021: 3).

