

**PROJECT 17 IMPACT LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2023**

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UNAUDITED ACCOUNTS
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**PROJECT 17 IMPACT LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2023**

Director	Gail Elizabeth Gallie
Company Number	12037274 (England and Wales)
Registered Office	1 Frederick's Place London EC2R 8AE United Kingdom
Accountants	Mutu Accountancy Ltd 7 Chelsea Road Bath BA1 3DU

PROJECT 17 IMPACT LTD
STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	<u>4</u>	12,290	13,497
Current assets			
Debtors	5	53,187	30,486
Cash at bank and in hand		5,266	54,811
		<u>58,453</u>	<u>85,297</u>
Creditors: amounts falling due within one year	<u>6</u>	(26,395)	(70,100)
Net current assets		<u>32,058</u>	<u>15,197</u>
Total assets less current liabilities		44,348	28,694
Creditors: amounts falling due after more than one year	<u>7</u>	(19,075)	(28,655)
Net assets		<u>25,273</u>	39
Capital and reserves			
Called up share capital		1	1
Profit and loss account		25,272	38
Shareholders' funds		<u>25,273</u>	39

For the year ending 30 June 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 2 January 2024 and were signed on its behalf by

Gail Elizabeth Gallie
Director

Company Registration No. 12037274

PROJECT 17 IMPACT LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2023

1 Statutory information

Project 17 Impact Ltd is a private company, limited by shares, registered in England and Wales, registration number 12037274. The registered office is 1 Frederick's Place, London, EC2R 8AE, United Kingdom.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Land & buildings	Reducing balance over 25 years
Fixtures & fittings	Reducing balance over 10 years
Computer equipment	Reducing balance over 4 years

4 Tangible fixed assets

	Land & buildings	Plant & machinery	Fixtures & fittings	Computer equipment	Total
	£	£	£	£	£
Cost or valuation	At cost	At cost	At cost	At cost	
At 1 July 2022	10,000	1,205	2,865	2,061	16,131
At 30 June 2023	10,000	1,205	2,865	2,061	16,131
Depreciation					
At 1 July 2022	624	986	403	621	2,634
Charge for the year	375	218	254	360	1,207
At 30 June 2023	999	1,204	657	981	3,841
Net book value					
At 30 June 2023	9,001	1	2,208	1,080	12,290
At 30 June 2022	9,376	219	2,462	1,440	13,497

PROJECT 17 IMPACT LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2023

5 Debtors	2023	2022
	£	£
Amounts falling due within one year		
Trade debtors	12,000	17,834
Other debtors	41,187	12,652
	<u>53,187</u>	<u>30,486</u>
	2023	2022
	£	£
6 Creditors: amounts falling due within one year		
Bank loans and overdrafts	10,599	11,008
Trade creditors	3,326	33,850
Taxes and social security	11,497	24,492
Other creditors	373	-
Accruals	600	750
	<u>26,395</u>	<u>70,100</u>
	2023	2022
	£	£
7 Creditors: amounts falling due after more than one year		
Bank loans	18,575	28,155
Other creditors	500	500
	<u>19,075</u>	<u>28,655</u>

8 Average number of employees

During the year the average number of employees was 4 (2022: 4).

