

**PROJECT 17 IMPACT LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2022**

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UNAUDITED ACCOUNTS
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**PROJECT 17 IMPACT LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2022**

Director	Gail Elizabeth Gallie
Company Number	12037274 (England and Wales)
Registered Office	1 Frederick's Place London EC2R 8AE United Kingdom
Accountants	Mutu Accountancy Ltd 7 Chelsea Road Bath BA1 3DU

PROJECT 17 IMPACT LTD
STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	<u>4</u>	13,497	13,636
Current assets			
Debtors	5	30,486	43,282
Cash at bank and in hand		54,811	74,619
		<u>85,297</u>	<u>117,901</u>
Creditors: amounts falling due within one year	<u>6</u>	(70,100)	(22,173)
Net current assets		<u>15,197</u>	<u>95,728</u>
Total assets less current liabilities		28,694	109,364
Creditors: amounts falling due after more than one year	<u>7</u>	(28,655)	(49,562)
Net assets		<u>39</u>	<u>59,802</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		38	59,801
Shareholders' funds		<u>39</u>	<u>59,802</u>

For the year ending 30 June 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 27 January 2023 and were signed on its behalf by

Gail Elizabeth Gallie
Director

Company Registration No. 12037274

PROJECT 17 IMPACT LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2022

1 Statutory information

Project 17 Impact Ltd is a private company, limited by shares, registered in England and Wales, registration number 12037274. The registered office is 1 Frederick's Place, London, EC2R 8AE, United Kingdom.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Land & buildings	Reducing balance over 25 years
Fixtures & fittings	Reducing balance over 10 years
Computer equipment	Reducing balance over 4 years

4 Tangible fixed assets

	Land & buildings	Plant & machinery	Fixtures & fittings	Computer equipment	Total
	£	£	£	£	£
Cost or valuation	At cost	At cost	At cost	At cost	
At 1 July 2021	10,000	550	2,865	1,228	14,643
Additions	-	655	-	833	1,488
At 30 June 2022	10,000	1,205	2,865	2,061	16,131
Depreciation					
At 1 July 2021	233	458	129	187	1,007
Charge for the year	391	528	274	434	1,627
At 30 June 2022	624	986	403	621	2,634
Net book value					
At 30 June 2022	9,376	219	2,462	1,440	13,497
At 30 June 2021	9,767	92	2,736	1,041	13,636

PROJECT 17 IMPACT LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2022

5 Debtors	2022	2021
	£	£
Amounts falling due within one year		
Trade debtors	17,834	7,470
Accrued income and prepayments	-	33,199
Other debtors	12,652	2,613
	<u>30,486</u>	<u>43,282</u>
6 Creditors: amounts falling due within one year	2022	2021
	£	£
Bank loans and overdrafts	11,008	-
Trade creditors	33,850	6,671
Taxes and social security	24,492	14,766
Other creditors	-	136
Accruals	750	600
	<u>70,100</u>	<u>22,173</u>
7 Creditors: amounts falling due after more than one year	2022	2021
	£	£
Bank loans	28,155	-
Other creditors	500	49,562
	<u>28,655</u>	<u>49,562</u>

8 Average number of employees

During the year the average number of employees was 4 (2021: 1).

